



Sale and Purchase



Hellas S&P Weekly Bulletin

07 May 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EMERALD STAR	81,944	2014 TSUNEISHI CEBU	MAN-B&W 6S60MC-C BWTS & Scrubber fitted	SS 07/22 DD 07/22	RGN/XS USD 25 M	GREEKS
NEO BEACHWOOD	61,418	2011 IWAGI	MAN-B&W 6S50MC-C8 4 x 30 T	SS 07/21 DD 07/21	USD 16.7 M	U/D
SILVIA AMBITION	56,880	2011 ZHENJIANG YANGFAN	MAN-B&W 6S50MC-C 4 x 30 T TIER II	SS 11/21 DD 11/21	RGN/XS USD 26 M en bloc	CHINESE
SILVIA GLORY	56,854	2012 ZHENJIANG YANGFAN		SS 04/22 SS 04/22		
FORTUNE BAY	29,029	2011 SHIKOKU	MAN-B&W 6S42MC 4 x 30 T	SS 11/21 DD 11/21	RGN USD 9.5 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SKS SPEY	158,843	2007 HYUNDAI SAMHO	MAN-B&W 6S70MC-C Coated	SS 11/22 DD 11/22	RGN USD 24 M	VIETNAMESE



NEW BUILDING

In the Dry Bulk market, the major news came from Eastern Pacific Shipping (EPS), who announced signing for three LNG Dual Fuel Newcastlemax at New Times Shipyard. The contract includes options for three further vessels, and delivery for the firm vessels will run from 2H 2023 through to 1H 2024. CBD Leasing contracted eight firm Kamsarmax at COSCO Yangzhou, with delivery throughout 2023 and into 2024.

In the Container market, Asiatic Lloyd ordered two plus two 7,100 TEU containerships at Dalian Shipbuilding, with delivery in 2023 and the options in 2024. Meanwhile, Huangpu Wenchong Shipyard have announced two separate contracts with Cyprus Green World for Feeder containerships. The Yard signed for two firm gearless 2,700 TEU containerships with two options declarable, as well as two firm gearless 1,900 TEU containerships, also with two further options. All four of the firm vessels are to be delivered in 2023.

In the Gas Carrier market, Hyundai Samho announced an order for a 174,000CBM LNG Carrier for an unknown European owner, with delivery in October 2023. Meanwhile, Tianjin SW Maritime contracted two firm 5,000CBM LPG carriers at Huangpu Wenchong in China, with delivery expected within 2023.

RECYCLING

New Measures!

The various global holidays that transpired this week have set the tone for a slower week in relation to activity. In addition, the Covid pandemic has started to throw caution around the Indian sub. Continent markets with new measures being put in place.

The Government of Pakistan, this week, called a halt to recycling activities from the 8th to 16th of May due to the increase in demand of oxygen for the local hospitals as the covid cases continue to rise to overwhelming proportions. This coincides with the Eid festivities which would have resulted in a slowdown of activity anyway.

India, as seen in the world media, is facing incredible pressure to contain the virus outbreak with enormous rising daily cases with the virus spreading fast throughout Alang. The actual recycling production has ground to a halt whilst the oxygen supplies are diverted from the yards to the local hospitals.

The national lockdown in Bangladesh has also been extended until 16th May with these recent lockdowns seemingly having a positive impact on reducing the case numbers. These are very disturbing times in these three areas and our thoughts go to all those currently suffering.

Aside from the pandemic, the lack of dry units being made available for recycling looks set to continue as the drybulk market continues to gain strength. In addition to strong underlying demand, the port waiting/calling times remains high and the severity of the new wave of Covid in India has been prompting strict quarantine requirements and potentially a ban on ships calling at foreign ports following the death of a Captain and the entire crew being tested positive on a ship in South Africa. With the container markets enjoying incredible sentiment and earning record levels per day on fixtures, we can only expect to predict supply of tonnage for recycling from the smaller tanker, offshore and miscellaneous dry sectors.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
MR STAR	45,219	1997 JAPAN	10,043 LDT	USD 536 / LDT	BANGLADESH
FALCON	19,998	1996 S. KOREA	6,695 LDT	USD 750 / LDT (including 1.100 tons of stst)	INDIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	3183	- 29	EURO/USD	1.20378	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	5006	- 161	YEN/USD	0.00916	VLSFO	492.00	497.50	504.00
BPI	2955	+ 46	BRENT		MGO	547.50	556.50	604.50
BSI	2196	+ 36	67.66		IFO 380	382.00	392.50	405.50



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