



Sale and Purchase



Hellas S&P Weekly Bulletin

14 May 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
STARLIGHT VENTURE	317,970	2004 HHI	MAN-B&W 6S90MC-C CAP 1	SS 11/24 DD 01/23	USD 30.4 M	CHINESE
SMITI	281,396	2005 HHI	SULZER 7RTA84T Scrubber & BWTS fitted	SS 07/25 DD 01/23	USD 31.5 M	CHINESE
EUROFAITH	151,848	2004 HHI	MAN-B&W 6S70MC	SS 01/24 DD 04/22	RGN USD 18 M	M EASTERNS
FILIKON	149,989	2002 UNIVERSAL	SULZER 6RTA72	SS 11/22 DD 11/22	USD 16.5 M	CHINESE
MARATHA	105,994	2003 HHI	MAN-B&W 6S60MC-C	SS 07/23 DD 07/23	USD 13.5 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TIGER SHANDONG	180,091	2011 QINGDAO BEIHAI	MAN-B&W 6S70MC-C	SS 05/26 DD 04/24	USD 23.31 M (cost of SS paid on top)	CHINESE
SPRING AEOLIAN	83,478	2012 SANOYAS	MAN-B&W 6S60MC-C BWTS fitted	SS 01/22 DD 01/22	USD 21.3 M	GREEKS
TANGERINE ISLAND	82,265	2012 TSUNEISHI ZOSEN	MAN-B&W 6S60MC-C	SS 01/22 DD 01/22	RGN USD 21 M	GREEKS
WISDOM DIVA	76,606	2009 SHIN KASADO	MAN-B&W 6S60MC BWTS fitted	SS 07/24 DD 07/22	USD 17.3 M	GREEKS
PACIFIC HERO	58,677	2012 KAWASAKI	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 01/25 DD 01/23	USD 18.2 M (subject successful IPO)	HK based (c/o Taylor Maritime)
ZOE S	53,054	2002 OSHIMA	MAN-B&W 6S50MC-C 4 x 30 T	SS 11/22 DD 11/22	LOW/MID USD 8 M	CHINESE
GREAT PRAISE	52,424	2006 TSUNEISHI CEBU	MAN-B&W 6S50MC 4 x 30 T BWTS fitted	SS 08/21 DD 08/21	MID/HIGH USD 11 M	U/D
GREAT LEGEND	52,385	2006 TSUNEISHI CEBU	MAN-B&W 6S50MC 4 x 30 T BWTS fitted	SS 08/21 DD 08/21	MID/HIGH USD 11 M	U/D
CRYSTAL ISLAND	28,228	2011 SHIMANAMI	MAN-B&W 6S42MC 4 x 30 T BWTS fitted	SS 10/25 DD 12/23	USD 9.6 M	U/D
LOVELAND ISLAND	28,316	2010 IMABARI	MAN-B&W 6S42MC7.2 4 x 30 T BWTS fitted	SS 12/25 DD 11/23	USD 9.2 M	



NEW BUILDING

In the Dry Bulk market, Clients of Safe Bulkiers placed an order for two firm Post-Panamax bulkers from an unknown Japanese yard, set for delivery within the first and second quarters of 2023. Although from earlier in the year, Magni Partners ordered four firm dual fuelled Newcastlemax at New Times, with delivery set for two of the vessels in 2023 and the other two in 2024.

In the Gas Carrier market, KSS Line ordered two firm 86,000 CBM LPG Carriers from Hyundai HI. Both vessels are LPG dual fuel and set for delivery in January and February 2023. Meanwhile, Nantong CIMC SOE took order for one firm plus one optional 8,200 CBM LNG & Oil bunkering vessels from Fratelli Cosulich, with delivery of the firm vessel expected sometime in mid-2023.

In the Container market, Minsheng Financial Leasing declared two further options in their series of Gearless 16,000 TEU containerships at Dalian, bringing the overall total to nine vessels.

RECYCLING

Boom!

Commodity markets rallied again this week, with Iron Ore trading as high as \$230 per tonne, having broken through the \$200 mark for the first time ever in the last seven days. These fundamentals have enabled the Global Steel markets to soar which has meant the local steel prices in the Indian sub-continent firming and leaving the distinct possibility that we could reach the USD 600/per ldt level! This would result in a huge milestone for the market and see levels not witnessed since the post 2008 financial crash. This makes the recovery even more impressive as the World starts to unlock after what has been the biggest and worst Economic shut down in history due to the Covid-19 Pandemic, where this time last year it ground the recycling industry to a halt.

However, the ever-increasing cases in the three sub-continent locations has left Cash Buyers slightly susceptible of the short-term outlook, but there is a feeling that the worst of the wave has been felt and that June should see improvements as the May lockdown takes effect. Despite this, it is worth mentioning that the few vessels that have recently been concluded are still being delivered to the yards and the main obstacle in this climate has been the 'as-is' deliveries where the Port of Singapore currently remains shut for crew change with both the Sellers and Buyers looking for a mutually agreed alternative delivery locations.

With the Eid celebrations now taking place, we expect a quieter week ahead in the industry and we would like to take this opportunity of wishing Eid Mubarak to all of you and your families.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
AZOV SEA	47,363	1998 CROATIA	9,641 LDT	USD 535 / LDT	INDIA (Green Recycling)

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2939	- 138	EURO/USD	1.20785	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4165	- 384	YEN/USD	0.00913	VLSFO	494.50	507.50	505.50
BPI	2961	- 56	BRENT		MGO	554.00	565.00	615.50
BSI	2297	+ 14	68.42		IFO 380	384.00	393.00	398.00



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