



Sale and Purchase



Hellas S&P Weekly Bulletin

30 April 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GRAND VENTURE	206,296	2005 IMABARI	MAN-B&W 6S70MC-C 2	SS 10/25 DD 09/23	USD 16 M	GREEKS
LOWLANDS ORCHID	176,193	2005 UNIVERSAL	MAN-B&W 6S70MC6.1	SS 10/25 DD 09/23	RGN MID USD 15 M (basis delivery Sept/Oct)	U/D
FOUR COAL	76,671	2014 SPP	B&W 5S60ME-C8 BWTS fitted	SS 07/24 DD 07/22	RGN USD 21 M	GREEKS
SUNNY PUTNEY	74,940	2013 SASEBO	MAN-B&W 7S50MC-8.1 BWTS fitted	SS 02/26 DD 03/24	RGN USD 19 M	U/D
GUO QIANG 8	63,388	2018 CSSC HUANGPU WENCHONG	MAN-B&W 5S60ME-C8.2 4 x 35 T BWTS fitted / TIER II	SS 01/23 DD 01/23	RGN USD 23 M	CHINESE
LOWLANDS PATRASCHE	58,105	2013 TSUNEISHI CEBU	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 08/25 DD 08/23	RGN USD 18 M	GREEKS

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LR2 POSEIDON	109,996	2009 SASEBO	MAN-B&W 6S60MC-C7.1 CPP	SS 02/24 DD 04/22	USD 62.5 M	GREEKS
LR2 PIONEER		2008 SASEBO		SS 11/23 DD 12/21		
LR2 POLARIS				SS 08/23 DD 06/21		
STAVANGER BLOSSOM	105,641	2007 SUMITOMO	WARTSILA 6RTA58T	SS 02/22 DD 02/22	USD 17.7 M	U/D
SETO EXPRESS	48,012	2007 IWAGI	MAN-B&W 6S50MC-C 4 Pumps	SS 01/22 DD 01/22	USD 10.5 M	U/D



NEW BUILDING

The major news this month is CSSC Group announcement at the very end of the month, the signing of 22 Vessels with CMA CGM. These consist of six 13,000 TEU D/F at Hudong Zhonghua, six 15,000 TEU D/F at Jiangnan SY and ten gearless 5,500 TEU at Beihai Shipyard all for delivery from the end of 2023 and into 2024. Sea consortium have continued their recent ordering trend, this time signing four, option four 7,000 TEU Vessels at SWS for delivery from second half 2023 and again into 2024.

Dae Sun Shipbuilding took orders for four firm plus up to four option 33,000dwt stainless tankers from Ace Tankers with delivery from 2Q 2023.

In the Gas carrier market, Hyundai LNG Shipping ordered 2x 91K LPG fuelled VLGC's at Daewoo (DSME) in Korea, with delivery of both due in 3Q 2023. Hyundai Samho meanwhile announced orders of 2x LPG fuelled VLGC's from an unknown Asian buyer, with delivery due by for both in 1H 2023, in addition to 2x LPG fuelled VLGC's from an unknown Liberian registered company, with deliveries expected in 3Q and 4Q 2023.

Finally, Jinchon Ferry are reported to have ordered a 1,345 passenger/car ferry from Huanghai Shipbuilding, with delivery set to be in 2H 2023.

RECYCLING

In Holiday Mood!

Various holidays now being celebrated globally have ensured a quieter period this week as Golden Week (Far East), Orthodox Easter (Greece) and the midst of Ramadan have slowed activity.

The recycling yards in India have now ceased cutting operations due to the pandemic as all available oxygen bottles are being diverted to the local hospitals, therefore any available unit looks destined for either Bangladesh or Pakistan where the markets remain aggressive and the recyclers keen to acquire tonnage.

Whilst there is little noticeable market tonnage on the outside, it does appear more private negotiations are taking place with such sales only coming to light on arrival at their final destination. These do seem to be mainly geared towards the smaller tanker and offshore units. The positive news is that price levels do appear to be on the rise again from both Bangladesh and Pakistan, with levels now approaching the mid 500's for handy sized tanker units.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
EM VITALITY	300,361	1996 JAPAN	47,329 LDT	USD 500 / LDT (including 200 tons bunkers)	"AS IS" INDONESIA

BALTIC INDEX	EXCHANGE RATE		BUNKER PRICES			
	EURO/USD		BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BDI	YEN/USD	1.21237	VLSFO	491.50	503.00	501.50
BCI	BRENT		MGO	535.50	539.50	609.50
BPI	67.21		IFO 380	383.50	396.00	401.50
BSI						



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