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Week 18 2021 (3th – 7th May)

SHIP RECYCLING MARKET WEEKLY

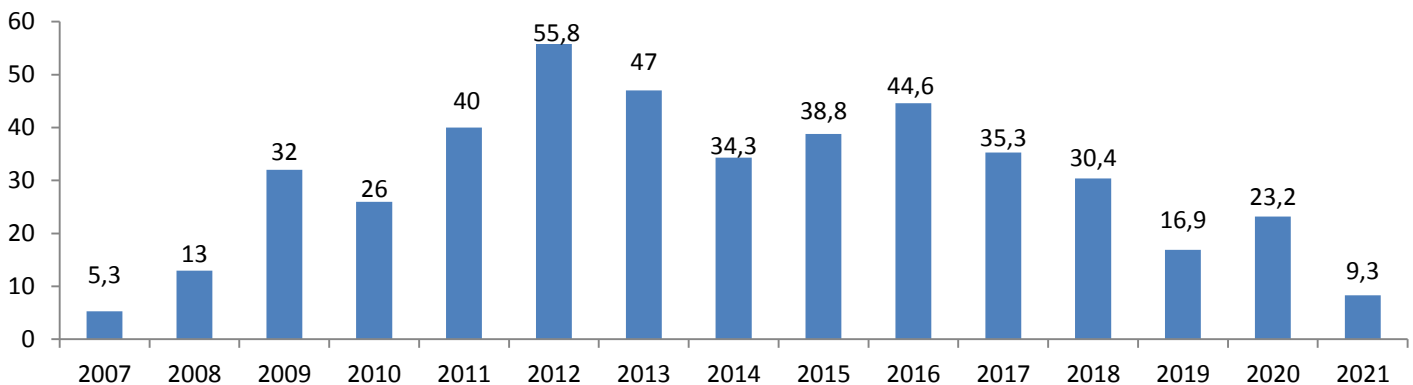
Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 485/lit Ldt	USD 490/lit Ldt
Bangladesh	USD 503/lit Ldt	USD 520/lit Ldt
Pakistan	USD 490/lit Ldt	USD 502/lit Ldt
Turkey	USD 290/lit Ldt	USD 310/lit Ldt

The market continued its positive course due to the high levels of steel prices. Bangladesh kept a high place on the market due to the local steel prices, with some impressive sales over 500/lit.

However, India had a lot of problems from the escalated cases of COVID-19 but despite that, the activity and offers continued to take place. Pakistan steel prices improved last week and made them competed well against Bangladesh but we have to see, if the Pakistan momentum will stay due to the EID holidays.

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	490
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	485

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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