



Sale and Purchase



Hellas S&P Weekly Bulletin

17 September 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PROSPEROUS	179,000	2011 SUNGDONG	MAN-B&W 6S70MC-C8 BWTS fitted	SS 04/26 DD 05/24	USD 31 M	TURKISH
CHS MAGNIFICENCE	173,541	2006 BOHAI	WARTSILA 6RTA68T-B BWTS fitted	SS 12/21 DD 12/21	RGN USD 19.5 M	U/D
LOWLANDS NELLO	82,014	2015 SANOYAS	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS 06/25 DD 06/23	RGN USD 32 M	U/D
PEAK PEGASUS	82,026	2013 TSUNEISHI ZOSEN	MAN-B&W 6S60MC-C7.2 BWTS fitted	SS 10/23 DD 04/22	RGN USD 27 M	GREEKS
PEAK LIBERTY	81,837	2015 TSUNEISHI ZOSEN	MAN-B&W 6S60MC-C7.2 BWTS fitted	SS 03/25 DD 04/23	MID/HIGH USD 28 M	GREEKS
GREAT TALENT	76,773	2005 SASEBO	MAN-B&W 7S50MC-C BWTS fitted	SS 01/25 DD 02/23	RGN USD 17 M	CHINESE
SHAO SHAN 5	75,700	2012 GUANGZHOU HUANGPU	MAN-B&W 5S60MC BWTS fitted	SS 06/22 DD 06/22	USD 20.82 M (via online auction)	CHINESE
TRANS OCEANIC	58,168	2012 TSUNEISHI ZOSEN	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 07/26 DD 05/24	RGN USD 23 M	U/D
GREAT AMITY	56,050	2004 MITSUI	MAN-B&W 6S50MC-C 4 x 30 T	SS 09/24 DD 09/22	MID/HIGH USD 14 M	CHINESE
INGENIOUS	55,783	2011 HYUNDAI VIANSHIN	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 01/26 DD 04/24	HIGH USD 17 M (dely Feb '22)	U/D
KMARIN MUGUNGHWA	37,423	2014 HYUNDAI VINASHIN	MAN-B&W 5S50ME 4 x 30 T BWTS fitted	SS 06/24 DD 06/22	USD 20.3 M	SINGAPORE BASED
HAMBURG PEARL	36,266	2011 HMD	MAN-B&W 6S46MC-C8 4 x 35 T OHBH, BWTS fitted	SS 01/26 DD 02/24	USD 18.6 M	U/D
SFL SPEY	33,985	2011 JIANGSU YANGZJIANG	MAN-B&W 6S42MC7.2 4 x 30 T BWTS fitted	SS 08/26 DD 08/24	USD 14.6 M	CHINESE (c/o CDBL)
SFL MEDWAY	33,800			SS 10/26 DD 10/24	USD 14.8 M	
SFL TRENT	34,025	2012 JIANGSU YANGZJIANG	MAN-B&W 6S42MC7.2 4 x 30 T	SS 01/22 DD 01/22	USD 15 M	
SFL KENT	34,061			SS 03/22 DD 03/22	USD 15.2 M	
SFL TYNE	31,905	2012 GUANGZHOU WENCHONG	MAN-B&W 6S42MC7.2 4 x 30 T	SS 02/22 DD 02/22	USD 13.5 M	
SFL CLYDE	31,905			SS 09/22 DD 09/22	USD 14 M	
SFL DEE	31,716			2013 GUANGZHOU WENCHONG	SS 03/23 DD 03/23	



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TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
KHK VISION	305,749	2007 DAEWOO	MAN-B&W 7S80MC	SS 03/22 DD 03/22	USD 31 M	U/D

NEW BUILDING

In tankers this week, Vitol announced ordering two firm battery-hybrid fitted 8k dwt bunkering vessels at an unknown Chinese shipyard, with delivery set for 2H 2022 and 1H 2023.

In dry cargo, Chengxi Shipyard announced contracts for three firm 88k dwt Kamsarmaxes with Ciner Denizcilik, with delivery of all three vessels expected within 2H 2024.

In the gas carrier market, MOL announced contracting four firm 174k CBM LNG Carriers at Daewoo (DSME), with delivery of the first vessel in 1H 2024 and the final vessel within October 2024.

In the container market, Samsung announced signing six firm LNG Dual-Fuel 7,000 TEU boxships for an unknown European owner, with vessels set to be delivered from the third quarter of 2023 and then throughout 2024. It was reported that Mawei Shipbuilding contracted two firm plus two optional gearless 2,900 TEU vessels with TS Lines, with delivery of the firm vessels set for 2H 2023.

In the ferry market, Naikai Zosen announced taking order for a 600 passenger ferry from Taiwan Navigation, with delivery expected in August 2023.

RECYCLING

North or Southwards?

Iron ore prices are in a steep decline on China steel curbs as the Government attempt to slow property markets with a strong emphasis on controlling pollution in general, but also with an eye on the Winter Olympics commencing in January 2022. This therefore could potentially dampen sentiment for the recycling industry due to the concern of local demand for steel and subsequently, the local steel prices. In addition, a high volume of larger LDT tanker units are again being reported sold into the Sub. continental markets and thus there is a hint that some negative sentiment may occur shortly.

For the time being, Pakistan is now at the forefront of their competitors and certainly appear willing to outbid their counterparts for any available larger tanker unit. India looks set to seek tonnage requesting HKC Green recycling only and unwilling to compete for tonnage that are not of the 'Green' credentials. With almost all the operational recycling yards in Alang being HKC (Hong Kong Convention) compliant, much credit and praise must be heaped on the local recyclers for an incredible achievement, allowing Owners the potential of reselling their aging units to conformable ship recycling yards in the Indian sub. Continent.

Bangladeshi recyclers still have demand on the back of increasing infrastructure projects. This therefore should help indications to remain competitive for the foreseeable future.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
ESCAPADE	107,181	1998 JAPAN	16,696 LDT	USD 613 / LDT	PAKISTAN
EVER EXUBERANT	17,080	1994 GERMANY	5,989 LDT	USD 605 / LDT	BANGLADESH



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	4275	+ 60	EURO/USD	1.17787	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	6420	+ 116	YEN/USD	0.00913	VLSFO	534.00	558.50	555.50
BPI	3904	+ 52	BRENT		MGO	603.50	611.50	666.00
BSI	3307	+ 24	75.50		IFO 380	419.50	475.00	471.50
BHSI	1861	+ 16						

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