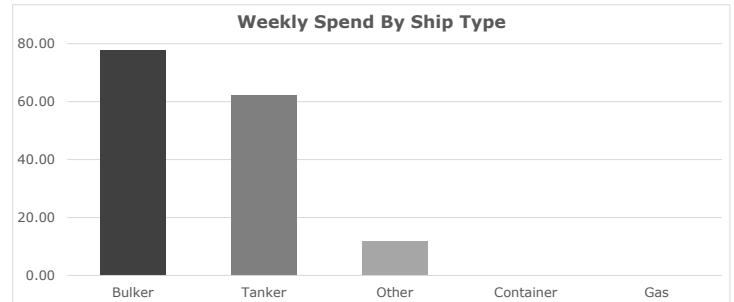
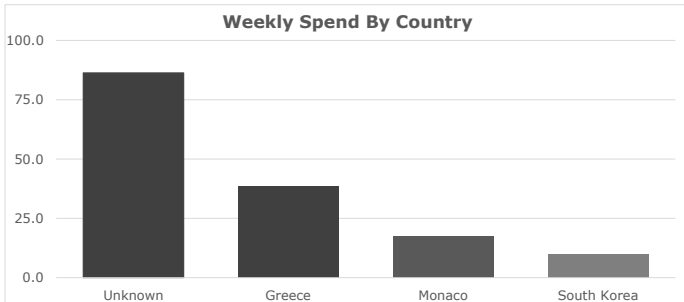


BLUE REPORT

Friday 05 November 2021

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hull 20152686	Panamax	82,300	Jiangsu Yangzi-Mitsui	2022	38.5	Resale	38.8	Greek	Fuyo Kaiun
Sunleaf Grace	Ultramax	61,700	Oshima	2011	21.5	Delivery Q2 2022	24.9	Undisclosed	Toko Kisen
Sophia N	Supramax	56,800	Qingshan Shipyard	2009	17.75	Prompt Delivery	14.9	Undisclosed	Nomikos AM
VV Mean % Difference*							+0.8%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Atalandi	Aframax	105,300	Daewoo	2004	13.6		14.2	Undisclosed	Minerva Marine
Iris Victoria	LR1	75,000	Minami Nippon	2010	17.35		16.8	Transocean	MOL
Star Falcon	MR2	53,800	Shin Kurushima Onishi	2007	9.75	SS/DD due	10.8	Undisclosed	Apicorp Petroleum Shipping Fund
Star Eagle	MR2	51,200	STX Offshore	2007	11.75		12.4	Undisclosed	Apicorp Petroleum Shipping Fund
Chem Wolverine	Chemical	20,000	Usuki Zosencho	2006	9.8	SS/DD due	11.1	South Korean	Interunity Management
VV Mean % Difference*							+2.2%		

Other

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Mighty Boss	MPP	10,100	Shin Kurushima	2004	6.0		6.7	Undisclosed	Toda Kisen
Mighty Champ	MPP	10,100	Shin Kurushima	2005	6.0		6.8	Undisclosed	Toda Kisen
VV Mean % Difference*							+12%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

BULKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
4	Panamax	82,000	Jiangsu New Hantong	2023	34.0		32.0	Vogemann H KG
VV Mean % Difference*							-6.0%	

TANKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
2+2	LR2	115,000	Daehan	2023	59.0		59.4	Eastern Mediterranean Maritime
VV Mean % Difference*							+0.7%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Mount Baker	Handysize	33,200	Hakodate Dock	2003	35,000		Union Bulk	6 Months

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Olympic Leopard	VLCC	319,900	Hyundai HI	2011	22,500		Trafigura Beheer BV	6 Months
Gem No 1	VLCC	302,700	JMU	2016	34,000		Trafigura Beheer BV	3 Years
Georgy Maslov	Aframax	122,000	Daewoo	2012	17,500		Trafigura Beheer BV	6 Months
Aries Sun	Aframax	115,600	Sasebo	2006	10,000	Increasing to 17,000 \$/d	Litasco Group	6 Months
FPMC P Hero	LR2	114,400	Sasebo	2011	19,000		ST Shipping	1 Year
Anwaar Benghazi	LR2	114,200	COSCO HI Yangzhou	2021	22,250	Inc options	Navig8	8 Months
Fezzan	LR2	114,200	COSCO HI Yangzhou	2021	22,250	Inc options	Navig8	8 Months
NS Africa	LR2	111,700	Hyundai HI	2009	18,000		Trafigura Beheer BV	1 Year
Seaways Shenandoah	LR2	110,000	SPP	2014	19,500	Inc options	Navig8	11 Months
FPMC P Ideal	LR2	110,000	Sasebo	2012	19,000		ST Shipping	1 Year
Leon Apollon	LR1	75,000	Hyundai Mipo	2009	13,600	Inc options	Clearlake	6 Months
Nave Luminosity	MR2	50,000	SPP	2014	15,000		Stena Bulk	1 Year
Resolve II	MR2	50,000	Hyundai Vietnam	2019	15,500		ExxonMobil	2 Years
Ardmore Encounter	MR2	49,500	STX Offshore	2014	15,400		Stena Bulk	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Hedwig Schulte	Post Panamax	5,572	Hyundai Samho	2011	50,000		MSC	5 Years
Zhong Gu Jiang Su	Panamax	4,860	Daewoo Mangalia	2010	125,000		BAL Container Line	3 Months
Marina Voyager	Sub Panamax	2,553	Naikai Setoda	2008	42,900		Wan Hai Lines	2 Years
AS Ragna	Handysize	1,500	Zhejiang Ouhua	2009	30,000		ZIM	30 Months
Cape Fawley	Handysize	1,440	P+S Werften	2008	30,750		Global Shipping Services	3 Years
SC Philly	Feedermax	1,118	Taizhou Kouan	2007	25,000		Maersk Line Ltd	2 Years
Henrike Schepers	Feedermax	803	Santierul Naval	2008	17,000 EUR/d		Samskip HF	3 Years

GAS

Name	Type	CBM	Yard	Built	Rate \$/day	Comments	Charterer	Period
Grace Emilia	Large LNG	174,000	Hyundai Samho	2021	73,000		GAIL	5 Years

Other

Name	Type	Size	Yard	Built	Rate \$/day	Comments	Charterer	Period
NOCC Atlantic	PCTC	6,754	Samjin Shipbuilding	2009	30,800		Eukor Car Carriers	5 Years
NOCC Oceanic	PCTC	6,500	Hyundai HI	2012	30,800		ZIM	5 Years

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
05/11/2021	1.35	1.16	114.77	1,185.84	6.40
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	118.26 - 16/12/16	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 21/12/16	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	05/11/2021	29/10/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	79.85	82.69		2.84	83.51	15/10/2021	11.26	21/04/2020
Gold \$/troy ounce	1,800.20	1,796.30	3.9		2,071.70	07/08/2020	1,129.80	15/12/2016
Corn €/bushel	561	564		3.00	732	07/05/2021	306	28/04/2020
Demo * \$/t (tanker)	630	625	5		630	03/11/2021	310	08/07/2020
Demo * \$/t (bulker)	620	615	5		620	03/11/2021	290	14/12/2016
FTSE 100	7,307.91	7,229.35	78.56		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	36,124.23	35,730.48	393.75		36,158	26/10/2021	18,260	07/11/2016
Nikkei 225	29,611.57	28,892.69	718.88		30,670	14/09/2021	16,252	09/11/2016
SSEC, China	3,491.57	3,547.34		55.77	3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	05/11/2021	29/10/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	2,769	3,630		861	5,650	07/10/21	393	14/05/20
Capesize \$	26,710	37,669		10,959	86,953	07/10/21	1,992	14/05/20
Panamax \$	27,156	34,346		7,190	37,401	21/10/21	3,437	06/02/20
Supramax \$	28,191	35,091		6,900	39,860	21/10/21	4,208	23/04/20
Handysize \$	32,177	36,186		4,009	36,804	21/10/21	4,110	07/05/20

Baltic Wet	04/11/2021	29/10/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	798	800		2	1,941	17/10/19	411	05/11/20
Clean Index	556	566		10	2,170	30/04/20	312	05/11/20

VesselsValue Indices	04/11/2021	29/10/2021	Up	Down
Bulker \$/dwt	329.03	338.84		9.8
Container \$/teu	18,884.00	19,101.00		217.0
Tanker \$/dwt	292.76	291.16	1.6	
LPG \$/cbm	729.76	729.52	0.2	

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