

### Bulkers

Fuyo Kaiun sold their Kamsarmax “Jiangsu Yangzi-Mitsui YZJ2015-2686” 82/2022 Jiangsu, China, which is set for delivery in January, to Greek buyers for **USD 38,5 mill**. For comparison, the resale of “Vorana Manx” 82/2021 Tsuneishi Zhoushan, China (BWTS fitted) achieved a month ago excess USD 40 mill basis delivery December 2021. Furthermore, the “Seacon Shanghai” 82/2019 Guangzhou, China (SS 06/2024, DD 06/2022, BWTS fitted) was sold for **USD 38 mill**, while the “Zephyrus” 81/2019 Jiangsu, China (SS 03/2024, DD 03/2022, BWTS fitted, Scrubber ready) was sold a month ago at USD 36,5 mill basis delivery November-December 2021.

The Ultramax “Sunleaf Grace” 61/2011 Oshima, Japan (SS/DD 08/2023) from Toko Kisen was committed to undisclosed buyers for **USD 21,5 mill** basis delivery March-May 2022. For reference, the two-years-younger “Kanoura” 61/2013 Iwagi, Japan (SS 04/2026, DD 04/2024, BWTS fitted) was sold a couple of weeks ago at USD 28,4 mill.

On the Supramax sector, AM Nomikos sold their “Sophia N” 56/2009 Qingshan, China (SS 08/2024, DD 10/2022, BWTS fitted) for **USD 17,75 mill**. Remind you that back in September, the “Skylight” 56/2009 Taizhou, China (SS/DD 07/2024, BWTS fitted) was sold at USD 16,35 mill. Moreover, after having failed at USD 21,5 mill back in October, the “HTC Delta” 56/2014 Taizhou, China (SS 06/2024, DD 06/2022), BWTS fitted) was committed again for **USD 20,5 mill**.

Nordic sold their Handysize “Nordic Malmoe” 35/2012 Nantong, China (SS/DD 01/2022) for **mid-high USD 16 mill**, while the “Nina-Marie” 36/2012 Zhongchuan, China (SS/DD 08/2022) was sold a week ago at USD 17,5 mill.

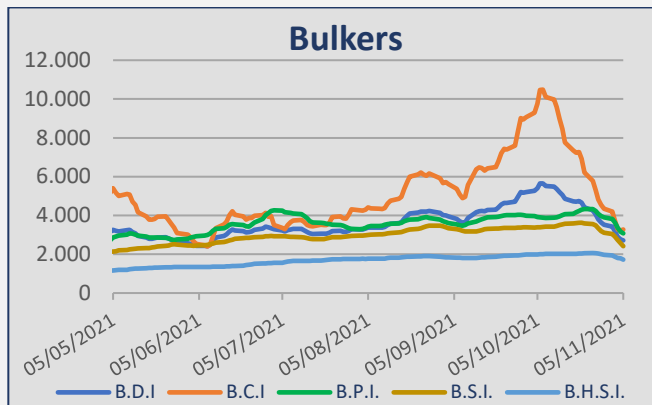
### Tankers

Minerva Marine have sold their Aframax “Atalandi” 105/2004 Daewoo, Korea (SS 11/2024, DD 12/2022) for **USD 13,6 mill**. Remind you that back in September, the sisters “Bunga Kelana 7” & “Bunga Kelana 8” 105/2004 Samsung, Korea (SS 01/2024, DD 02/2022 & SS 03/2024, DD 03/2022 respectively) were sold at USD 13,3 mill each.

Mitsui OSK Lines have committed their LR1 “Iris Victoria” 75/2010 Minami-Nippon, Japan (SS 06/2025, DD 08/2023, BWTS fitted) for **mid-high USD 17 mill**. Note that the sister vessel “Justice Victoria” 75/2010 Minami-Nippon, Japan (SS 10/2025, DD 12/2023, BWTS fitted) was sold a month ago at USD 17,3 mill.

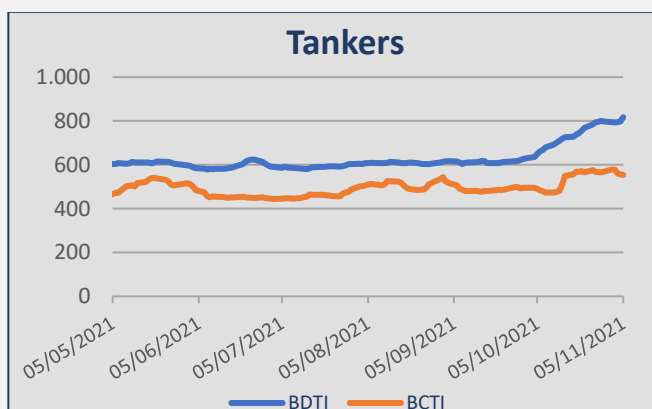
The MR2 “Star Eagle” 51/2007 Stx, Korea (SS/DD 10/2022) was sold to undisclosed buyers for **USD 11,75 mill**, while the one-year-older sister vessel “High Venture” 51/2006 Stx, Korea (SS 04/2026, DD 05/2024, BWTS fitted) from d’Amico Tankers was sold to Indian buyers for **USD 10,7 mill**.

### Baltic Indices



INDEX	5-Nov	29-Oct	± (%)
BDI	2.715	3.519	-22,85%
BCI	3.280	4.349	-24,58%
BPI	3.071	3.896	-21,18%
BSI	2.416	3.104	-22,16%
BHSI	1.726	1.972	-12,47%

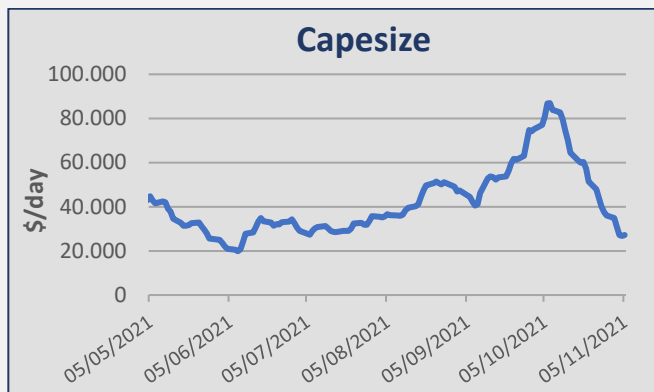
Daily T/C Avg	5-Nov	29-Oct	± (%)
Capesize	\$ 27.199	\$ 36.065	-24,58%
Kamsarmax	\$ 27.641	\$ 35.061	-21,16%
Supramax 58	\$ 26.580	\$ 34.147	-22,16%
Handysize 38	\$ 31.074	\$ 35.487	-12,44%



INDEX	5-Nov	29-Oct	± (%)
BDTI	817	797	2,51%
BCTI	554	568	-2,46%

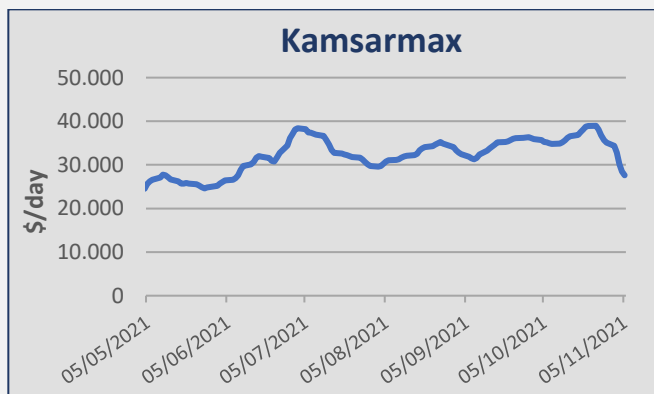
## Capesize

**Week 44** saw iron ore rates on the West Australia / China route continued at the level of low/mid usd 11,00's fio range. A number of round trips on the same route were reported around usd 28,000/29,000 pd levels. No period activity to report here.



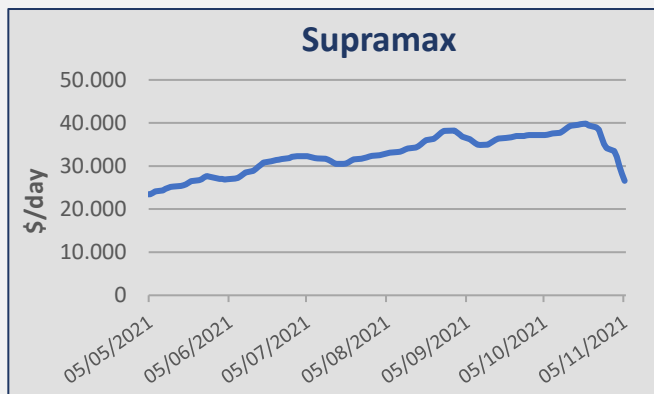
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 27,000/29,000 pd. A number of Indonesian trips into China were reported fixed around usd 24,000/25,000 pd. A number of trips from India via East Coast South America into China were fixed around usd 30,000/31,000 pd. Inter-Continental trips via North Coast South America were reported at the level of usd 32,000/34,000 pd. Continental trips via East Coast South America into Mediterranean were fixed around usd 28,000/30,000 pd. Also, Continental trips via Baltic into Mediterranean were reported at the level of usd 30,000 pd. South American trips into China were reported at the level of usd 33,500 pd plus ballast bonus at the usd 1.35M. South American trips into Continent were fixed around usd 42,000 pd. No period activity to report here.



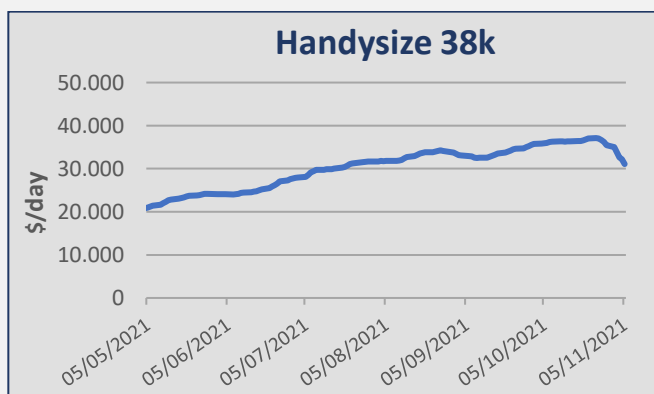
## Ultramax / Supramax

A number of trips from China into West Coast Central America with fertilizers were fixed around usd 27,000 pd. A number of Indonesian trips into China were reported fixed in the usd 19,000/21,000 pd range. Indian trips into China with salt were reported at the level of usd 30,000/32,000 pd. US Gulf trips into EC Mexico were fixed around usd 40,000 pd. West Coast South American trips into Far East with concentrates were reported at the level of usd 44,000 pd. East Coast South American trips into Mediterranean were fixed around usd 43,000 pd. No period activity to report here.



## Handymax / Handysize

A generally quiet week for this segment. A number of trips from North Vietnam via Australia into Chennai-Lumut range were fixed around usd 25,000/27,000 pd. US Gulf trips into Continent were reported fixed at the usd 34,000/36,000 pd. US East Coast trips into Mediterranean were reported at the level of usd 32,000/34,000 pd. No period activity to report here.



## REPORTED SALES

Week 44 (29<sup>th</sup> Oct to 5<sup>th</sup> Nov 2021)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	<b>Jiangsu Yangzi-Mitsui YZJ2015-2686</b>	82.300	2022	Jiangsu, China		MAN-B&W	-	\$ 38,5m	Greek	Resale, Built Jan'22
Kamsarmax	<b>Seacon Shanghai</b>	82.000	2019	Guangzhou, China	06/2024	MAN-B&W	-	\$ 38m	Undisclosed	BWTS fitted
Ultramax	<b>Sunleaf Grace</b>	61.683	2011	Oshima, Japan	08/2023	MAN-B&W	4x30T	\$ 21,5m	Undisclosed	Dely Mar-May'22
Supramax	<b>Sophia N</b>	56.868	2009	Qingshan, China	08/2024	MAN-B&W	4x30T	\$ 17,75m	Undisclosed	BWTS fitted
Supramax	<b>HTC Delta</b>	56.533	2014	Taizhou, China	06/2024	MAN-B&W	4x35T	\$ 20,5m	Undisclosed	BWTS fitted
Handysize	<b>Nordic Malmoe</b>	35.843	2012	Nantong, China	01/2022	MAN-B&W	4x30T	Mid-High \$ 16m	Undisclosed	
Handysize	<b>Ortolan Beta Strait</b>	29.975	2010	Yangzhou, China	05/2025	Wartsila	3x30T	Undisclosed	Undisclosed	Laker
Small	<b>Berna</b>	21.964	1995	Saiki, Japan	01/2025	Mitsubishi	4x30T	\$ 6m	Undisclosed	

### Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Suezmax	<b>Seaways Saugerties</b>	162.293	2006	Daewoo, Korea	04/2026	MAN-B&W	\$ 21,8m	European	
Aframax	<b>Atalandi</b>	105.306	2004	Daewoo, Korea	11/2024	B&W	\$ 13,6m	Undisclosed	
LR1	<b>Iris Victoria</b>	74.905	2010	Minami-Nippon, Japan	06/2025	MAN-B&W	Mid-High \$ 17m	Undisclosed	BWTS fitted
LR1	<b>Tai Hu</b>	73.980	2007	New Century, China	08/2022	MAN-B&W	Mid \$ 10m	Undisclosed	Auction sale
MR	<b>Star Falcon</b>	53.815	2007	Shin Kurushima, Japan	03/2022	Mitsubishi	\$ 10m	Undisclosed	
MR	<b>Star Eagle</b>	51.202	2007	Stx, Korea	10/2022	MAN-B&W	\$ 11,75m	Undisclosed	
MR	<b>High Venture</b>	51.088	2006	Stx, Korea	04/2026	MAN-B&W	\$ 10,7m	Indian	BWTS fitted

## REPORTED SALES

Week 44 (29<sup>th</sup> Oct to 5<sup>th</sup> Nov 2021)

### Tankers (continued)

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Chemical/Oil Products	<b>Chem Wolverine</b>	19.991	2006	Usuki, Japan	11/2021	MAN-B&W	\$ 9,8m	Korean	St St
Chemical/Oil Products	<b>Crimson Ray</b>	19.984	2007	Fukuoka, Japan	07/2022	MAN-B&W	\$ 12,5m	Korean	St St
Chemical/Oil Products	<b>Solitaire</b>	9.000	2008	Guangzhou, China	01/2023	Daihatsu	Low \$ 4m	Indonesian	

### Containers

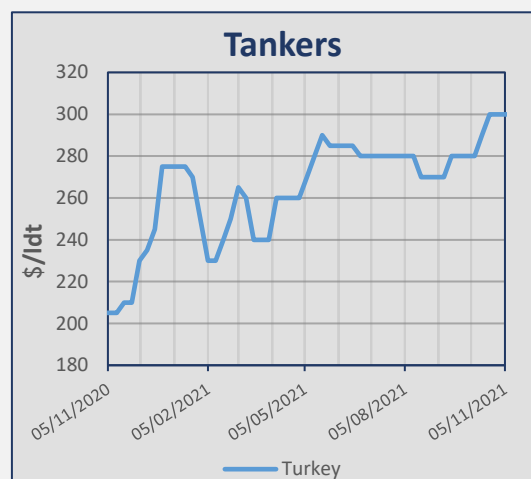
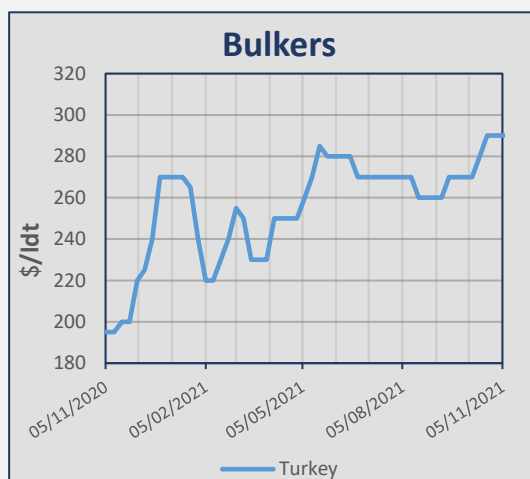
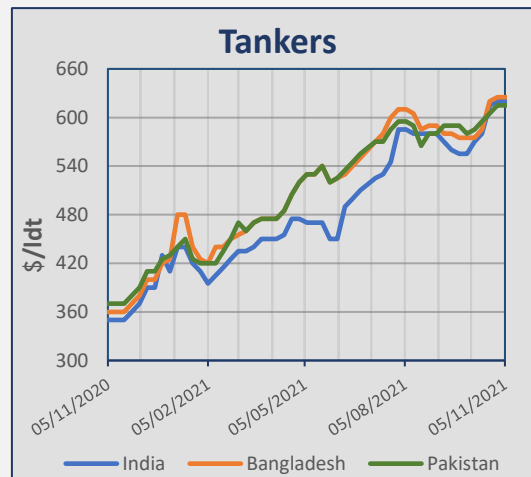
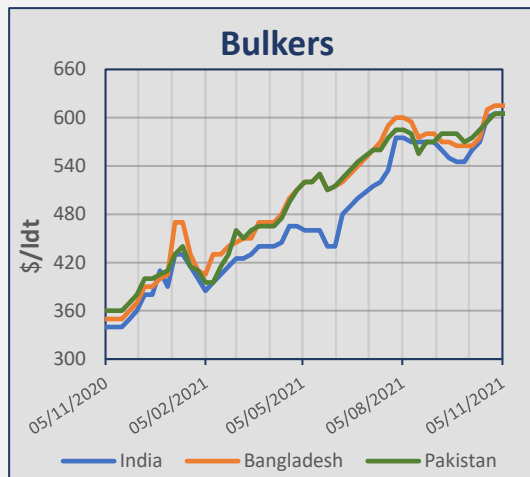
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	<b>Cartagena Trader</b>	3.534	2008	Shanghai, China	03/2023	MAN-B&W	-	Undisclosed	French (CMA CGM)	
Feeder	<b>Asturiano II</b>	1.368	2012	Avic, China	03/2022	MAN-B&W	2x40T	Undisclosed	UAE based (Safeen Feeders)	

### MPP / General Cargo

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
General Cargo	<b>AAL Mars</b>	33.200	2011	Zhejiang, China	11/2025	MAN-B&W	4x60T	\$ 35m enbloc	Undisclosed	1.158 TEU
General Cargo	<b>AAL Merkur</b>	33.192	2010	Zhejiang, China	10/2025	MAN-B&W	4x60T			1.158 TEU
General Cargo	<b>Mariwit</b>	12.190	2009	Liaoning, China	07/2024	Hanshin	2x30T Cr 2x25T Der	\$ 5,8m	Chinese	
General Cargo	<b>Mighty Champ</b>	10.084	2005	Shin Kurushima, Japan	02/2025	B&W	2x30,7T Cr 1x30T Der	Region \$ 6m	Undisclosed	
General Cargo	<b>Mighty Boss</b>	10.074	2004	Shin Kurushima, Japan	11/2024	B&W	2x30,7T Cr 1x30T Der	Region \$ 6m	Undisclosed	BWTS fitted

## Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	605
	Bangladesh	615
	Pakistan	605
Tankers	Turkey	290
	India	620
	Bangladesh	625
	Pakistan	615
	Turkey	300



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Jal Pari	8.821	1998	2.999	985	India	St St
Tanker	Win Lotus	7.078	1990	2.468	695	India	
Tanker	Ostrov Russkiy	7.199	1985	2.197	658	Bangladesh	

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
5+7	82.000	Jiangsu Hantong, China	2022/2023	Undisclosed	German (Oldendorff)	

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	115.000	Daehan, Korea	2023	Undisclosed	Greek (Eastern Mediterranean)	LR2

## Containers

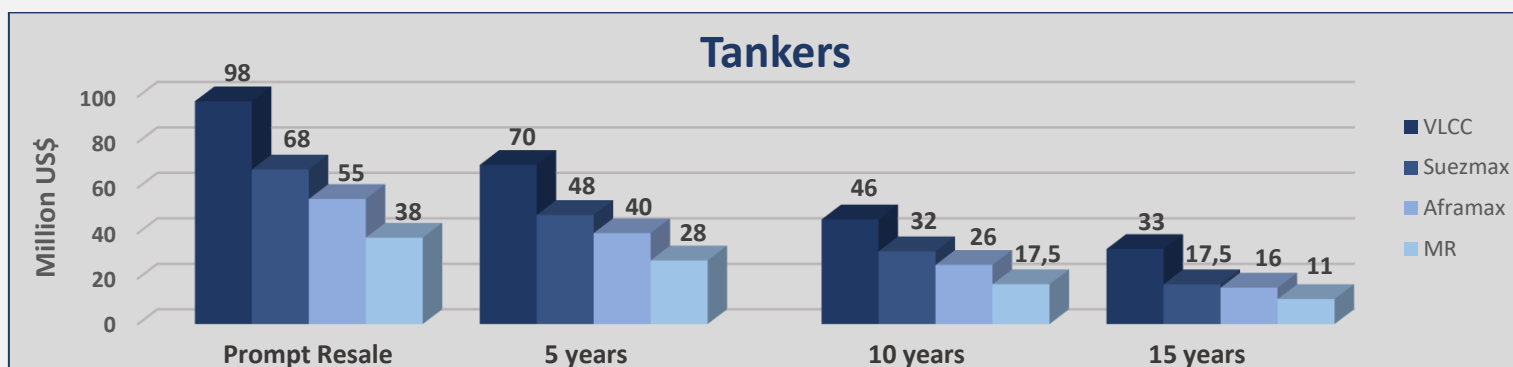
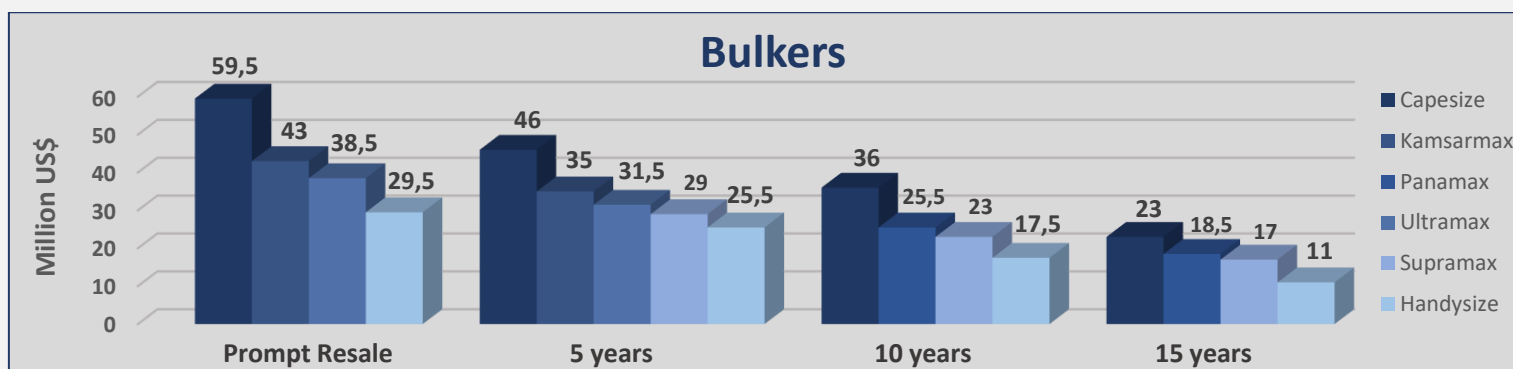
Units	Teu	Yard	Delivery	Price	Owner	Comments
2	2.500	Hyundai Mipo, Korea	2023	\$ 41m	Korean (Namsung Shipping)	

## Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
4	174.000	Samsung, Korea	2024	\$ 206,5m	Dutch (Global Meridian Holdings)	LNG

Bulkers					
Size	Age	Week 44	Week 43	± %	
Capesize 180k	Resale	59,5	59,5	0,00%	
Capesize 180k	5 years	46	46	0,00%	
Capesize 180k	10 years	36	36	0,00%	
Capesize 170k	15 years	23	23	0,00%	
Kamsarmax 82k	Resale	43	42	2,38%	
Kamsarmax 82k	5 years	35	35	0,00%	
Panamax 76k	10 years	25,5	25,5	0,00%	
Panamax 74k	15 years	18,5	18,5	0,00%	
Ultramax 63k	Resale	38,5	38,5	0,00%	
Ultramax 61k	5 years	31,5	31,5	0,00%	
Supramax 58k	5 years	29	29	0,00%	
Supramax 56k	10 years	23	23	0,00%	
Supramax 52k	15 years	17	17	0,00%	
Handysize 38k	Resale	29,5	29,5	0,00%	
Handysize 37k	5 years	25,5	25,5	0,00%	
Handysize 32k	10 years	17,5	17,5	0,00%	
Handysize 28k	15 years	11	11	0,00%	

Tankers					
Size	Age	Week 44	Week 43	± %	
VLCC 310k	Resale	98	98	0,00%	
VLCC 310k	5 years	70	70	0,00%	
VLCC 300k	10 years	46	46	0,00%	
VLCC 300k	15 years	33	33	0,00%	
Suezmax 160k	Resale	68	68	0,00%	
Suezmax 160k	5 years	48	48	0,00%	
Suezmax 150k	10 years	32	32	0,00%	
Suezmax 150k	15 years	17,5	17,5	0,00%	
Aframax 110k	Resale	55	55	0,00%	
Aframax 110k	5 years	40	40	0,00%	
Aframax 105k	10 years	26	26	0,00%	
Aframax 105k	15 years	16	16	0,00%	
MR 52k	Resale	38	38	0,00%	
MR 51k	5 years	28	28	0,00%	
MR 47k	10 years	17,5	17,5	0,00%	
MR 45k	15 years	11	11	0,00%	



## Currencies

Currency	4-Nov	28-Oct	± (%)
EUR / USD	1,1554	1,1681	-1,09%
USD / JPY	113,76	113,58	0,16%
USD / KRW	1.182,52	1.169,58	1,11%
NOK / USD	0,1169	0,1200	-2,58%

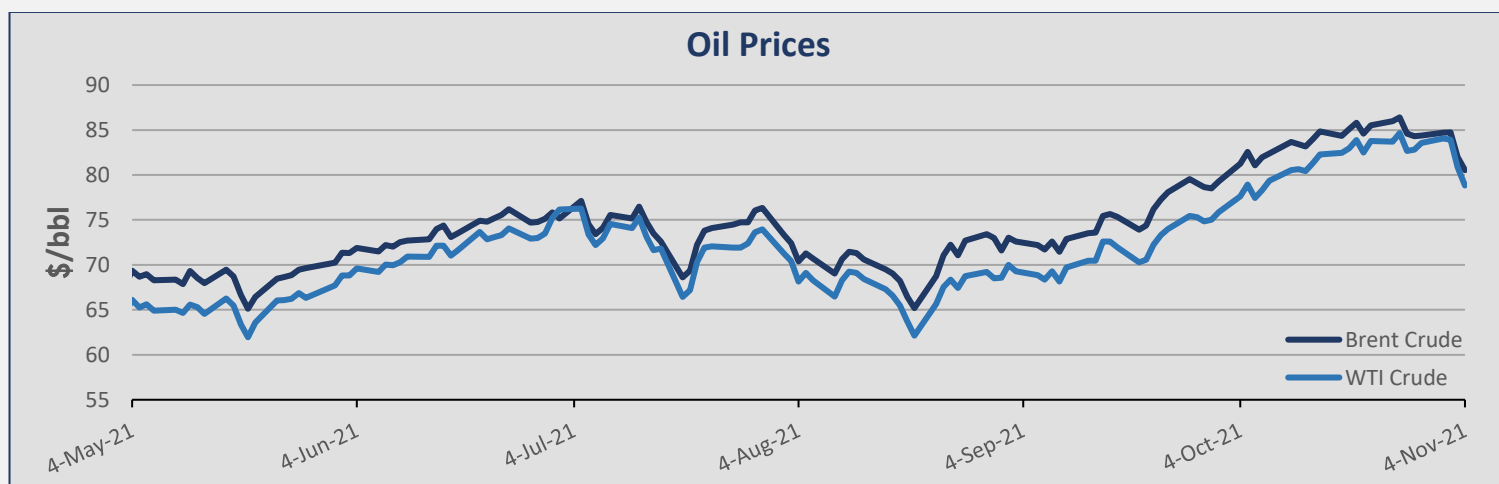
### EUR / USD



## Commodities

Commodity	4-Nov	28-Oct	± (%)
Brent Crude (BZ)	80,54	84,32	-4,48%
WTI Crude Oil (WTI)	78,81	82,81	-4,83%
Natural Gas (NG)	5,72	5,78	-1,04%
Gold (GC)	1.793,50	1.802,60	-0,50%
Copper (HG)	4,32	4,44	-2,70%
Wheat (W)	773,75	772,50	0,16%

### Oil Prices





## Stock Prices – Shipping Companies

Company	Stock Exchange	4-Nov	28-Oct	± (%)
Diana Shipping Inc (DSX)	NYSE	4,73	4,99	-5,21%
Euroseas Ltd (ESEA)	NASDAQ	32,23	32,18	0,16%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	39,71	43,22	-8,12%
Navios Maritime Holdings Inc (NM)	NYSE	5,06	5,76	-12,15%
Navios Maritime Partners LP (NMM)	NYSE	29,68	29,63	0,17%
Star Bulk Carriers Corp (SBLK)	NASDAQ	19,28	20,64	-6,59%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,08	1,10	-1,82%
Safe Bulkers Inc (SB)	NYSE	4,16	4,47	-6,94%
Golden Ocean Group Ltd (GOGL)	NASDAQ	8,62	9,20	-6,30%

## Stock Prices - Wet

Company	Stock Exchange	4-Nov	28-Oct	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	13,46	13,53	-0,52%
TOP Ships Inc (TOPS)	NASDAQ	1,30	1,37	-5,11%
Tsakos Energy Navigation Ltd (TNP)	NYSE	9,05	9,28	-2,48%

## Stock Prices - Other

Company	Stock Exchange	4-Nov	28-Oct	± (%)
Danaos Corp (DAC)	NYSE	72,95	73,97	-1,38%
StealthGas Inc (GASS)	NASDAQ	2,51	2,51	0,00%
Rio Tinto PLC (RIO)	NYSE	60,86	64,50	-5,64%
Vale SA (VALE)	NYSE	11,79	13,20	-10,68%
Archer-Daniels-Midland Co (ADM)	NYSE	64,23	64,84	-0,94%
BHP Group Ltd (BHP)	NYSE	53,18	56,11	-5,22%

## ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1<sup>st</sup> Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: [snp@advanced-ship.gr](mailto:snp@advanced-ship.gr)

E-mail: [chartering@advanced-ship.gr](mailto:chartering@advanced-ship.gr)

E-mail: [finance@advanced-ship.gr](mailto:finance@advanced-ship.gr)

E-mail: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)

### ***Sale & Purchase Department:***

Cpt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Papoutsis George Mob: +30 6951 00 51 65

Chrousalas Thanasis Mob: +30 6955 47 77 73

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsa Nela Mob: +30 6959 99 85 10

Grigoriou Nikos Mob: +30 6946 85 89 29

### ***Dry Cargo Chartering Department:***

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Saratzi Evi Mob: +30 6952 35 06 46

Dienis Angelos Mob: +30 6951 82 94 48

Petrou Viky Mob: +30 6983 32 55 69

### ***Chief Executive Consultant:***

Cpt. Galonis Dimitrios Mob: +30 6945 55 36 81

### ***Accounting Department:***

Stergiou Kostas Mob: +30 6942 09 73 10

### ***Administration Department:***

Simou Chrysa Mob: +30 6970 55 31 28

### ***Research Department:***

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

### ***Operations Department:***

Katsouli Fotini Mob: +30 6942 54 23 57

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**WEEKLY SHIPPING MARKET REPORT - pg. 10**