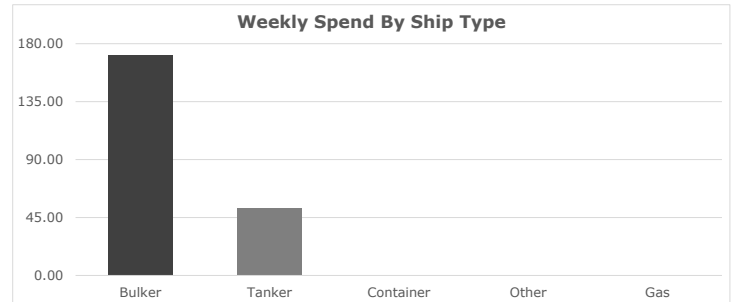
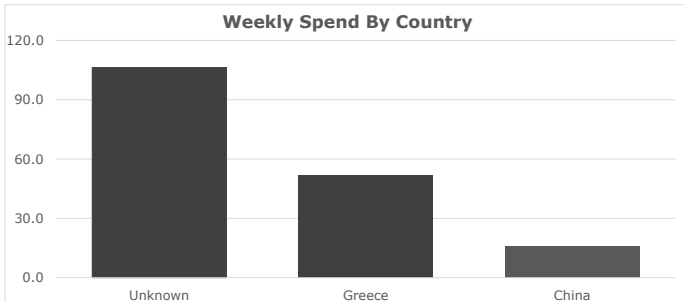


BLUE REPORT

Friday 07 January 2022

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Jin Qi	Post Panamax	93,100	Jinling Jiangsu	2012	17.3	At Auction. SS/DD due.	21.8	Chinese	China Ship Fund
Lowlands Light	Panamax	87,600	Oshima	2017	32.8	SS/DD due	34.2	Undisclosed	Cobelfret
Scarlet Albatross	Panamax	81,900	Tsuneishi Zosen	2015	31.7		29.5	Greek	Noma Kaiun
Jin Tao	Supramax	56,700	Qingshan Shipyard	2012	16.06	At Auction. SS/DD due.	16.8	Chinese	China Ship Fund
Tientsin	Handysize	37,800	Imabari	2016	26.5	SS/DD passed.	25.4	Undisclosed	Swire Bulk
Xing Yuan Hai	Handysize	34,400	Namura	2015	23.5	On Subs	23.5	Undisclosed	Bank of Communications Financial Leasing
Xing Jing Hai	Handysize	34,400	Namura	2015	23.5		23.1		
VV Mean % Difference*							-6.8%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Prostar	LR2	115,600	Daehan	2019	52.0		52.9	Greek	Metrostar Management Corp
VV Mean % Difference*							+1.7%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
1	Large LNG	174,000	Samsung	2024	203.45		206.2	NYK Line
VV Mean % Difference*							+1.3%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Magic Venus	Panamax	83,400	Sanoyas	2010	29,000		Undisclosed	1 Month
Europa Graeca	Panamax	82,000	Jiangsu New YZJ	2019	28,500		Oldendorff Carriers	6 Months
Wen De	Panamax	81,200	Dalian Shipbuilding	2013	22,500		Bunge Ltd	6 Months
Magic Horizon	Panamax	76,600	Shin Kasado Dock	2010	20,100		Undisclosed	3 Months

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Aligote	LR1	74,200	SPP	2010	15,250		Trafigura Beheer BV	6 Months
Clearocean Maverick	MR2	50,000	Hyundai Vietnam	2021	16,250		Undisclosed	7 Months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Jeju Island	Sub Panamax	2,741	Aker Ostsee	2006	36,521		Wan Hai Lines	3 Years
EM Corfu	Sub Panamax	2,556	Hyundai HI	2001	40,000		Undisclosed	3 Years
Evridiki G	Sub Panamax	2,556	Hyundai HI	2001	40,000		Undisclosed	3 Years
Kumasi	Sub Panamax	2,207	CSBC Kaohsiung	2002	36,669		Wan Hai Lines	3 Years
Contship Jet	Feedermax	1,249	Ast Barreras	2007	25,000		COSCO Shipping Lines Co	2 Years

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
07/01/2022	1.35	1.13	115.80	1,204.23	6.37
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	117.16 - 09/01/17	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.05 - 03/03/17	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	07/01/2022	31/12/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	79.92	72.6	7.32		83.51	15/10/2021	11.26	21/04/2020
Gold \$/troy ounce	1,789.30	1,808.20		18.90	2,071.70	07/08/2020	1,303.03	01/09/2018
Corn €/bushel	602.75	605		2.25	732	07/05/2021	306	28/04/2020
Demo * \$/t (tanker)	605	610		5.00	650	17/11/2021	310	08/07/2020
Demo * \$/t (bulker)	595	600		5.00	640	17/11/2021	295	08/07/2020
FTSE 100	7,450.37	7,356.41	93.96		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	36,236.47	35,753.89	482.58		36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	28,478.56	28,798.37		319.81	30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,579.54	3,643.34		63.80	3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	07/01/2022	31/12/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	2,296	2,229	67		5,650	07/10/21	393	14/05/20
Capesize \$	19,535	20,363		828	86,953	07/10/21	1,992	14/05/20
Panamax \$	25,781	20,124	5,657		37,401	21/10/21	3,437	06/02/20
Supramax \$	23,365	25,705		2,340	39,860	21/10/21	4,208	23/04/20
Handysize \$	24,024	27,057		3,033	36,804	21/10/21	4,110	07/05/20

Baltic Wet	06/01/2022	31/12/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	711	788		77	1,941	17/10/19	411	05/11/20
Clean Index	642	797		155	2,170	30/04/20	312	05/11/20

VesselsValue Indices	06/01/2022	31/12/2021	Up	Down
Bulker \$/dwt	333.50	317.78	15.7	
Container \$/teu	16,461.00	16,341.00	120.0	
Tanker \$/dwt	318.85	297.52	21.3	
LPG \$/cbm	788.35	764.05	24.3	

SEASURE SHIPBROKING
 +44 (0) 203 327 9750
 seasure@seasure.co.uk
 www.seasure.co.uk

VESSELSVALUE LTD
 +44 (0) 20 3026 5555
 info@vesselsvalue.com
 www.vesselsvalue.com

Richard Rivlin
 Direct +44 (0) 203 327 9751

Tom Evans
 Direct +44 (0) 203 327 9753

Matthew Freeman
 Direct +44 (0) 203 327 9752

Hongbeom Park
 Direct +82 (0)10 4126 6442

This report is written in good faith but VesselsValue Ltd and Seasure Shipbroking Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurance can be given as to their accuracy and reliability.