PACIFIC CAPESIZE INDEX

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The SSY Pacific Capesize Index plunged by 2,003 points week-on-week to 4,635. The Index has now dropped below the year-ago level for the first time since December 2020. The W.Australia-China iron ore spot voyage rate fell by \$2.65/t to \$7.00/t, while there was a \$11,900/day decline in the round-voyage rate to \$6,250/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			10/01/2022	17/01/2022
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	11.75	8.55
DAMPIER/QINGDAO	150,000/10%	10.0%	9.65	7.00
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	16.45	14.25
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	15.70	12.50
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.35	10.50
QUEENSLAND/JAPAN	150,000/10%	10.0%	13.25	8.95
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	17.35	12.35
NSW/ZHOUSHAN	130,000/10%	10.0%	16.80	12.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.80	-0.89
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.07	1.06
		100.0%		
CALCULATED INDEX			6,638	4,635
Change on Previous Index			+207	-2,003
Change on Four Weeks Ago			-2,698	-4,676
Change on Previous Year			+1,106	-1,305
Change on Two Years Ago			+1,620	-317

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