



Sale and Purchase



Hellas S&P Weekly Bulletin

14 January 2022

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CORAL DIAMOND	76,596	2007 IMABARI	MAN-B&W 6S60MC BWTS fitted	SS 01/26 DD 10/23	LOW/MID USD 16 M	U/D
SPARROW	53,459	2005 IMABARI	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 03/25 DD 07/23	RGN USD 13.5 M	U/D
CRIMSON PRINCESS	38,395	2012 NAIKAI	MAN-B&W 6S46MC-C 4 x 30 T	SS 06/22 DD 06/22	RGN USD 19 M	U/D
INTREPID EAGLE	33,773	2013 WEIHAI SAMJIN	MAN-B&W 6S50MC 4 x 30 T	SS 04/23 DD 04/23	XS USD 15.5 M (TC attached till June/July '22 at \$24,250)	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TSUSHIMA	310,391	2008 MITSUI	MAN-B&W 7S80MC-C BWTS fitted	SS 07/26 DD 09/24	USD 36.5 M	GREEKS



NEW BUILDING

In the Gas Carrier market, Hyundai Samho announced taking an order for a firm 174k CBM LNG Carrier from an unknown European, with delivery slated for March 2025.

In Containers, Maersk announced declaring four optional Methanol Dual-Fuel 16,000TEU Containerships at Hyundai HI (Ulsan). Delivery of the vessels is set to take place throughout 1Q and 2Q 2025, bringing their series to 12 at the yard. Hyundai Mipo announced taking orders for four firm 2,500TEU Container vessels from an unknown owner, with delivery of the vessels expected within 2024. It was reported that Dae Sun took two separate orders for 1,000TEU containerships, with Dong Young Shipping ordering two firm vessels and an Unknown European owner ordering two vessels, all set to be delivered within 2024.

In other sectors, it was reported that Brodosplit took order for an 110M, 152 berth cruise ship from an unknown owner, with delivery expected in 2025. Nantong Rainbow announced taking order for a 18,500dwt Deck Car Carrier from an unknown domestic owner, with delivery of the vessel set for 2024.

RECYCLING

Quiet Optimism!

Increased optimism has returned to the market this week with various reports that the recyclers themselves have strong demand and desire to acquire any available unit that comes for sale, therefore the general feeling is that price indications should pull up once again. A slight reverse of the currency woes experienced in India is benefitting sentiment again on the waterfront at Alang as a currency appreciation is aiding improved indications.

The dry bulk market had one of its best years last year with strong GDP growth globally underpinning demand across all sectors. Looking ahead, we anticipate stronger activity after Chinese New Year, with forecasts for Cape/Panamax rates set to improve again. Tankers are coming off one of the most difficult periods in their history as rates across all segments averaging below breakeven during 2021. Analysts suggest the outlook is quite promising as we look to the second half of 2022 and into 2023. The container market continues to be the strongest performing sector across all of the shipping angles with record rates continuing to support chartering activities. Despite the recent short period of uncertainty, there is growing confidence of further stronger rates continuing into 2022. Newbuilding tankers scheduled for delivery in 2022 are nearly double the volumes scrapped in 2021, highlighting the urgency for ageing tonnage to be removed from the market to help bring supply and demand into balance. Therefore, the recycling markets look set to see supply originating from the tanker and offshore sectors, although tonnage could remain limited for the first quarter.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
PROSPERITY	19,481	1997 JAPAN	5,314 LDT (Including abt 515 tons stst and abt 160 tons cladded)	USD 930 / LDT	INDIA
EXPRESS	8,821	1999 JAPAN	2,999 LDT (Including abt 235 tons stst and abt 97 tons cladded)	USD 830 / LDT	INDIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1764	-109	EURO/USD	1.14557	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1496	-250	YEN/USD	0.00874	VLSFO	606.00	677.50	671.00
BPI	2375	-77	BRENT		MGO	730.00	735.00	810.50
BSI	1897	-18	84.62		IFO 380	468.50	478.50	497.00
BHSI	1192	-17						



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