

WEEKLY S&P MARKET REPORT

Week ending: December 31st 2021 (Week 52 Report No: 52.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units	in DWT	Units	SH DEMO
Bulkcarriers	11		270,790,000	0	0	11	-21%
Tankers	2		70,000,000	2	213,254	4	-71% -67%
Gas Tankers	0		0	0	0	0	-100%
General Cargo	2		17,000,000	0	0	2	
Containers	2		0	0	0	2	-33% -100%
Reefers	0		0	0	0	0	
Passenger / Cruise	0		0	0	0	0	
Ro - Ro	0		0	0	0	0	-100% -100%
Car Carrier	0		0	0	0	0	
Combined	0		0	0	0	0	-100%
Special Projects	0		0	0	0	0	
TTL VSLS/Demo	17		357,790,000	2	213,254	19	-43% -75%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	460,000	0	3	-50%
Tankers	0	0	0	0	
Gas Tankers	2	192,000	0	2	
General Cargo	0	0	0	0	-100%
Containers	2	60,000	80,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	712,000	80,000,000	5	-42%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
SAKURA	229,069 DWT BLT 10 JPN 9 HO HA MITSUBISHI 30,499 BHP SOLD FOR ABT US \$23.5 MIL TO SPORE BASED BYRS	102.59
NB RESALE	180,000 DWT BLT 22 JPN 9 HO HA MAN-B&W SOLD FOR ABT US \$60.2 MIL TO GREEK BYRS	334.44
JIN QI	93,079 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$17.34 MIL TO HONG KONG BASED BYRS. SS/DD DUE. AT AUCTION	186.29
LOWLANDS LIGHT	87,605 DWT BLT 17 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$32.8 MIL TO UNDISCLOSED BYRS	374.41
ORIENT UNION	79,754 DWT BLT 11 CHR 7 HO HA WARTSILA 15,799 BHP SOLD FOR ABT US \$17.5 MIL TO CHINESE BYRS	219.42
CORAL DIAMOND	76,596 DWT BLT 07 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$16.4 MIL TO CHINESE BYRS	214.11
SCOPRIO	74,930 DWT BLT 12 JPN 7 HO HA MAN-B&W 11,829 BHP SOLD FOR ABT US \$23.55 MIL TO GREEK BYRS.	314.29
JIN TAO	56,731 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO CHINESE BYRS.AT AUCTION	282.03
CRIMSON PRINCESS	38,395 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,219 BHP SOLD FOR ABT US \$19.5 MIL TO UNDISCLOSED BYRS	507.88
XING YUAN HAI	34,443 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,777 BHP	
XING JING HAI	34,443 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,777 BHP SOLD ENBLOC FOR ABT US \$22.00 MIL EACH TO UNDISCLOSED BYRS	638.74

TANKERS		US\$/Dwt
PROSTAR	115,643 DWT BLT 19 KRS DH 12 TNKS CTD OIL CAP. 124,511 CBM MAN-B&W 18,287 BHP SOLD FOR ABT US \$52 MIL TO GREEK BYRS	449.66
NORD GAINER	50,281 DWT BLT 11 CHR DH 12 TNKS CTD - CLD OIL CAP. 51,471 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS.	357.99
CONTAINERS		US\$/Teu
MCC CHITTAGONG	37,157 DWT BLT 16 CHR CR 3 x 45 T 2,548 TEU MAN-B&W 16,587 BHP	N/A
MCC NINGBO	37,056 DWT BLT 16 CHR CR 3 x 45 T 2,548 TEU MAN-B&W 16,587 BHP	
SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS		
GENERAL CARGO		US\$/Dwt
HAYATE	13,121 DWT BLT 11 JPN 3 HO HA MAN-B&W 6,037 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS.	762.14
SPLENDOR TAIPEI	11,300 DWT BLT 07 JPN 2 HO HA CR 2 x 35 - MAN-B&W 5,302 BHP SOLD FOR ABT US \$7 MIL TO SKOREAN BYRS.SS/DD DUE	619.47

NEWBUILDING MARKET ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2 <i>Ammonia ready</i>	210,000	Bocimar	BEL	Qingdao Beihai	PRC	2024	-
1	40,000	Wisdom Marine	TWN	Hakodate	JPN	2024	-

GAS TANKERS-LNG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1 +1 <i>174,000 cbm</i>	96,000	CSSC Leasing	PRC	Jiangnan	PRC	2025	-
1 +1 <i>174,000 cbm</i>	96,000	China Merchants	PRC	Hudong Zhonghua	PRC	2025	-

CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2 <i>2,400 TEU</i>	30,000	Sinolines	PRC	Yangzijiang	PRC	2024	\$40 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 52-2021		WEEK 51-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	2	213,254	6	752,686	-67%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	1	3,276	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	22,239	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	213,254	8	778,201	-75%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 52-2021		WEEK 51-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bangladesh	0	0	3	171,881	-100%
India	0	0	2	168,115	-100%
Pakistan	1	107,123	1	106,681	0%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	106,131	2	331,524	-50%
TOTAL	2	213,254	8	778,201	-75%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
SOTHYS	107,123	2003	JAPAN	16,749	10,133,145	605	PAKISTAN
ARINA	106,131	1999	JAPAN	15,672	-	-	-

Note: The reported demolition sales might not reflect the current demolition market

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