



Sale and Purchase



Hellas S&P Weekly Bulletin

25 February 2022

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DONG-A OKNOS	179,329	2010 HHI	MAN-B&W 6S70MC-C7.2	SS 02/25 DD 05/23	USD 81 M en bloc	GREEKS
DONG-A ASTREA				SS 04/25 DD 12/23		
DONG-A EOS		2009 HHI		SS 09/24 DD 08/22		
MINERAL BELGIUM	173,806	2005 SWS	MAN-B&W 6S70MC	SS 06/22 DD 06/22	USD 15.5 M	CHINESE
DOUBLE FORTUNE	95,712	2010 IMABARI	MAN-B&W 6S60MC-C	SS 09/25 DD 08/23	USD 21 M	U/D
CORONA INFINITY	88,233	2002 IMABARI	MAN-B&W 6S60MC	SS 10/22 DD 10/22	HIGH USD 12 M	CHINESE
WP BRAVE	58,627	2012 SPP	MAN-B&W 6S50MC-C 4 x 30 T TIER II	SS 07/22 DD 07/22	LOW USD 19 M	U/D
MANDARIN GRACE	56,693	2011 JIANGSU HANTONG	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted, TIER II	SS 01/26 DD 12/23	RGN USD 17 M	CHINESE
TTM PHOENIX	55,947	2010 IHI	WARTSILA 6RT-FLEX50 4 x 30 T BWTS fitted	SS 06/25 DD 07/23	RGN USD 18 M	U/D
AWESOME ASHLEY	55,596	2011 MITSUI	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 07/24 DD 07/22	RGN USD 21 M	U/D
HS LUCK	52,421	2002 TSUNEISHI	MAN-B&W 6S50MC 4 x 30 T BWTS fitted	SS 05/25 DD 08/23	USD 23 M en bloc	U/D
HS WINNING	51,104	2002 OSHIMA	MAN-B&W 6S50MC-C8.1 4 x 30 T BWTS fitted	SS 06/26 DD 09/24		
WUHU	39,049	2014 CHENGXI	WARTSILA 5RT-FLEX50 4 x 35 T BWTS fitted	SS 01/24 DD 01/24	RGN USD 22.3 M each	ITALIANS (c/o Nova Marine)
WUCHOW	39,090	2013 CHENGXI		SS 12/23 DD 12/23		
WUCHANG	39,128			SS 10/23 DD 10/23		
INTERLINK AUDACITY	39,100	2016 ZHEJIANG ZHENGZHOU	MAN-B&W 5S50ME-B9.3 4 x 30 T BWTS fitted	SS 07/26 DD 06/24	USD 25 M each	U/D
INTERLINK AFFINITY	39,046			SS 07/26 DD 05/24		
INTERLINK UTILITY	38,706	2016 HUATAI		SS 11/26 DD 11/24		
INTERLINK TENACITY	38,785	2016 TAIZHOU KOUAN		SS 01/26 DD 03/24		
SUPERNOVA	36,367	2012 SHIKOKU	MAN-B&W 6S46MC-C 4 x 30 T BWTS, SCRUBBER fitted	SS 06/22 DD 06/22	RGN USD 20.5 M	U/D



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TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ERVIKEN	152,013	2004 SAMSUNG	MAN-B&W 6S70ME-C	SS 08/22 DD 08/22	RGN USD 15 M	U/D
NORD SNOW QUEEN	38,289	2008 GSI	MAN-B&W 6S50MC-C	SS 08/23 DD 08/23	USD 9.8 M	GREEKS

NEW BUILDING

In the gas carrier market, Samsung announced contracting four firm 174k CBM LNG Carriers for an unknown owner, with deliveries set to run from 1Q 2025 through to September 2025. Hyundai Glovis announced ordering a firm 174k CBM LNG Carrier at Hyundai Samho, with delivery expected within August 2024. Nantong CIMC SOE revealed orders for two firm plus one optional 7.6k CBM LNG Bunkering vessels for Seaspan Marine, with delivery of the firm vessels slated for 2024.

In containers, CSSC Shanghai Waigaoqiao announced taking orders for two firm 7,000TEU Containerships for CU Lines, with delivery of the vessels expected within the first half of 2025.

RECYCLING

Tension!

This week has certainly raised concerns in the market following the unrest between Russia and Ukraine which is creating some major uncertainty.

Whilst it is early days, regarding the current situation, which continues to evolve, developments so far do not appear to be preventing Russian crude and products exports and it remains to be seen whether any sanctions or caution being exercised by market participants leads to any significant disruption. In the meantime, tanker freight rates for cargoes loading in the Baltic and Black Sea have increased very sharply, with knock on effects on other routes. The longer-term impact continues to be uncertain, while we await further developments and while market participants assess any risks and uncertainties that may affect tanker loadings.

The potential oil price impact of any disruption could also be very significant and bunker prices are already elevated partly because of these tensions. The increased bunker prices may also affect price levels for those units being circulated for recycling on an 'as is' basis as these buyers will have to factor in the cost of bunkers to move the vessel from the delivery place to the final recycling destination, unless of course they are included in the sales price.

On the dry side, considering the uncertainty of events, the Dry Bulk freight market sentiment has turned more negative, like most financial markets and we are now certainly witnessing more discussing on the capesize bulk carriers, however whilst we are hearing of some such units being negotiated, no actual sales have been concluded this week.

The surprising element this week is the lack of sales to report. We are hearing of several private deals being negotiated in addition to plenty more units being circulated as potential candidates, but it would seem Owner's expectations are greater than the current historically high rates on offer from the recycling Buyers.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
HARMONY	35,966	1999 S KOREA	8,356 LDT	USD 650 / LDT (200mt IFO and 40mt MGO included)	"As-Is" COLOMBO



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2076	- 111	EURO/USD	1.12075	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1691	- 309	YEN/USD	0.00869	VLSFO	718.00	763.50	792.00
BPI	2658	- 31	BRENT		MGO	860.00	877.50	956.50
BSI	2417	+ 2	98.11		IFO 380	554.50	547.00	575.00
BHSI	1399	+ 15						

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
 Fax +(30) 210 458 6799
 snp@clarksons.gr
www.clarksons.com

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