



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: March 11th 2022 (Week 10 Report No: 10.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	346,300,000	2	322,953	21	-10%	
Tankers	9	231,500,000	6	510,216	15	29%	200%
Gas Tankers	1	47,000,000	1	29,216	2	-50%	
General Cargo	0	0	0	0	0	-100%	
Containers	3	6,500,000	0	0	3	-50%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	2	78,500,000	0	0	2		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	34	709,800,000	9	862,385	43	-11%	350%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	0	0	0	0	
Gas Tankers	3	294,000	705,000,000	0	50%
General Cargo	0	0	0	0	-100%
Containers	16	1,056,000	1,002,000,000	0	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	19	1,350,000	1,707,000,000	0	-30%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
EASTERN HEATHER	82,000 DWT DELY 22 CHR 7 HO HA MAN-B&W 20,312 BHP SOLD FOR ABT US \$36 MIL TO GREEK BYRS	439.02
GALAXY	81,666 DWT BLT 12 CHR 7 HO HA WARTSILA 13,270 BHP SOLD FOR ABT US \$19.75 MIL TO GREEK BYRS	241.84
DARYA KIRTHI	80,545 DWT BLT 12 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$24.5 MIL TO GREEK BYRS	304.18
GOLDEN ENTERPRISE	79,471 DWT BLT 11 CHR 7 HO HA MAN-B&W 16,179 BHP	
GOLDEN EMPRESS	79,471 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,179 BHP	
GOLDEN ENDEAVOUR	79,454 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,179 BHP SOLD ENBLOC FOR ABT US \$52 MIL TO UNDISCLOSED BYRS	218.12
CORAL RUBY	76,596 DWT BLT 08 JPN 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	235.00
SEA MELODY I	75,957 DWT BLT 02 JPN 7 HO HA B&W 12,250 BHP SOLD FOR ABT US \$13.4 MIL TO CHINESE BYRS.SS/DD PASSED	176.42
GOYA	75,750 DWT BLT 08 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$15.75 MIL TO CHINESE BYRS	207.92
DROGBA	63,488 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$28.7 MIL TO UNDISCLOSED BYRS	452.05
BAO GRAND	58,015 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,829 BHP	
BAO PROSPER	56,722 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NATHAN BRANDON	56,489 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	336.35
HAI LONG	56,083 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	285.29
JIN CHENG	53,806 DWT BLT 04 CHR 5 HO HA CR 4 x 30 T B&W 12,889 BHP SOLD FOR ABT US \$13.9 MIL TO UNDISCLOSED BYRS	258.34
JIANGMEN NANYANG 190	40,200 DWT DELY 22 CHR CR 4 x 30 T MAN-B&W 12,100 BHP	
JIANGMEN NANYANG 189	40,200 DWT DELY 22 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,100 BHP SOLD ENBLOC FOR ABT US \$31.50 MIL EACH TO CHINESE BYRS.	783.58
ES MERCURY	32,248 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$15.3 MIL TO UNDISCLOSED BYRS. OPEN HATCH	474.45
ANEMOS	28,399 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	387.34

TANKERS		US\$/Dwt
MY WAY	314,020 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 337,177 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$37 MIL TO UAE BASED BYRS	117.83
LANDBRIDGE MAJESTY	308,206 DWT BLT 17 CHR DH 15 TNKS OIL CAP. 331,997 CBM MAN-B&W 33,609 BHP SOLD FOR ABT US \$71 MIL TO UNDISCLOSED BYRS	230.37
NAUTILUS NAVARIN	307,284 DWT BLT 06 CHR DH 15 TNKS OIL CAP. 334,614 CBM WARTSILA 39,972 BHP 307,284 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 334,615 CBM WARTSILA 39,972 BHP SOLD ENBLOC FOR ABT US \$31.40 MIL NAUTILUS, 32.10 MIL NAVARIN TO CHINESE BYRS	103.32
OLYMPIC LOYALTY II	306,999 DWT BLT 05 KRS DH 15 TNKS OIL CAP. 333,338 CBM MAN-B&W 36,959 BHP SOLD FOR ABT US \$30.5 MIL TO GREEK BYRS	99.35
TECTUS	74,862 DWT BLT 09 KRS DH 12 TNKS CTD - CLD OIL CAP. 80,370 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$15 MIL TO GREEK BYRS	200.37
STENA PRESIDENT	65,112 DWT BLT 07 CRT DH 10 TNKS CTD - CLD OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
TORM TEVERE	36,990 DWT BLT 05 KRS DH 12 TNKS CTD - CLD OIL CAP. 41,078 CBM MAN-B&W 13,610 BHP SOLD FOR ABT US \$8.3 MIL TO UNDISCLOSED BYRS	224.38
DEBO	36,962 DWT BLT 02 CRT DH 16 TNKS COATED OIL CAP. 41,293 CBM SULZER 10,741 BHP SOLD FOR ABT US \$6.2 MIL TO GREEK BYRS	167.74

CONTAINERS		US\$/Teu
HANSA LIMBURG	23,447 DWT BLT 06 CHR 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
HANSA OFFENBURG	23,314 DWT BLT 11 CHR 5 HO CR 2 x 40 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
PROVIDENCE	7,932 DWT BLT 98 JPN 12 HA CR 2 x 38 T 653 TEU MITSUBISHI 7,200 BHP SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BYRS	9,954

GAS TANKERS		US\$/Cbm
CAPTAIN JOHN NP	58,691 DWT BLT 07 KRS DB COILED GAS CAP. 80,595 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$47 MIL TO INDIAN BYRS	583.16

RO-RO		US\$/Dwt
HOEGH SINGAPORE	12,250 DWT BLT 11 CHR MAN-B&W 19,334 BHP	
HOEGH MAPUTO	12,250 DWT BLT 11 CHR MAN-B&W 19,334 BHP SOLD ENBLOC FOR ABT US \$39.50 MIL EACH TO UNDISCLOSED BYRS	3,224

NEWBUILDING MARKET ORDERS

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3 <i>200,000 cbm</i>	98,000	Dynagas	GR	KSOE	SKR	2025	\$235 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6 <i>8,000 TEU</i>	90,000	Sinokor	SKR	Hyundai	SKR	2024	\$98 mil
6 <i>6,000 TEU.Options declared</i>	70,000	CMB	BEL	Qingdao Yangfan	PRC	2025	\$48 mil
2 <i>2,500 TEU</i>	30,000	Star Ocean Marine	PRC	Zhoushan	PRC	2024	\$38 mil
2 <i>1,000 TEU</i>	18,000	Sinokor	SKR	Hyundai	SKR	2023	\$25 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 10-2022		WEEK 09-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	322,953	0	0	
Tankers	6	510,216	2	145,638	200%
Gas Tankers	1	29,216	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	862,385	2	145,638	350%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 10-2022		WEEK 09-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	270,816	0	0	
India	1	174,285	0	0	
Pakistan	1	105,815	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	311,469	2	145,638	50%
TOTAL	9	862,385	2	145,638	350%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
BERGE ARCTIC	174,285	2001	KOREA, SOUTH	27,461	18,124,260	660	INDIA GREEN RECYCLING
BELL	148,668	1996	KOREA, SOUTH	17,737	-	-	BANGLADESH
TANKERS							
MIKINES	106,208	2003	JAPAN	21,726	-	-	-
GALA	105,856	2000	KOREA, SOUTH	16,884	-	-	-
STAR I	105,815	2001	KOREA, SOUTH	17,587	11,431,550	650	PAKISTAN
QINGHAI LAKE	99,405	1996	KOREA, SOUTH	16,649	-	-	-
STAR	47,465	2002	CROATIA	9,612	-	-	BANGLADESH
KANE	45,467	2002	CROATIA	12,389	-	-	BANGLADESH
GAS TANKERS							
CLIPPER ODIN	29,216	2005	KOREA, SOUTH	11,957	-	-	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 4/3/2022	MON 7/3/2022	TUES 8/3/2022	WED 9/3/2022	THUR 10/3/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 10 9/3/2021
DRY INDICES											
BDI	2,104	2,148	2,235	2,352	2,558	2,704	600	28.52%	419	18.34%	1,901
Handy	1,434	1,443	1,467	1,485	1,505	1,531	97	6.76%	124	8.81%	1,181
BHSI TC AVERAGE	25,809	25,974	26,414	26,729	27,096	27,554	1,745	6.76%	2,232	8.81%	21,265
Supramax	2,520	2,586	2,640	2,733	2,845	2,923	403	15.99%	714	32.32%	1,969
BSI 58 TC AVERAGE	27,722	28,450	29,037	30,062	31,295	32,158	4,436	16.00%	7,855	32.32%	21,658
Kamsarmax	2,699	2,785	2,901	3,041	3,194	3,233	534	19.79%	359	12.49%	2,238
BPI 82k TC AVERAGE	24,293	25,061	26,113	27,367	28,744	29,097	4,804	19.78%	3,232	12.50%	18,809
Capesize	1,639	1,635	1,749	1,896	2,282	2,613	974	59.43%	263	11.19%	1,950
BCI TC AVERAGE	13,596	13,560	14,508	15,721	18,928	21,668	8,072	59.37%	2,178	11.17%	16,170
WET INDICES											
BCTI	991	989	1,071	1,049	1,033	1,047	56	5.65%	372	55.11%	503
BDTI	1,497	1,474	1,517	1,424	1,349	1,333	-164	-10.96%	611	84.63%	696
CURRENCY EXCHANGE											
	previous week	FRI 4/3/2022	MON 7/3/2022	TUES 8/3/2022	WED 9/3/2022	THUR 10/3/2022	for the week	% change			
Y/\$	115.6632	114.6599	115.4304	115.6484	115.8682	116.0507	0.3875	0.34%	Japanese Yen		
\$/GBP	1.3322	1.3212	1.3111	1.3101	1.3161	1.3110	-0.0211	-1.59%	Pound Sterling		
INR/\$	75.9603	76.4462	76.9288	77.0736	76.3565	76.4097	0.4494	0.59%	Indian Rupee		
\$/Euro	1.1055	1.0911	1.0860	1.0880	1.1069	1.1005	-0.0050	-0.46%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 4/3/2022	MON 7/3/2022	TUES 8/3/2022	WED 9/3/2022	THUR 10/3/2022	for the week	% change			
\$/ US Bbl	110.46	118.11	123.51	127.98	111.14	109.33	-1.13	-1.02%	BRENT		
\$/ US Bbl	107.67	115.68	119.40	123.70	108.70	106.20	-1.47	-1.37%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 11/03/2022											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	73.069	0.361						
	SUEZMAX	5 years old	158,000	48.190	0.018						
	AFRAMAX	5 years old	115,000	42.688	0.281						
	MR PRODUCT TANKER	5 years old	51,000	30.277	0.060						
DRY BULK	CAPE SIZE	5 years old	180,000	45.572	0.145						
	KAMSARMAX	5 years old	82,500	33.342	0.196						
	SUPRAMAX	5 years old	58,328	28.294	0.306						
	HANDYSIZE	5 years old	38,200	26.834	0.375						

Disclaimer:

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