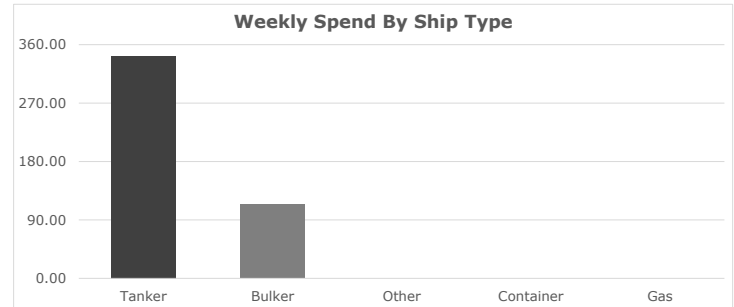
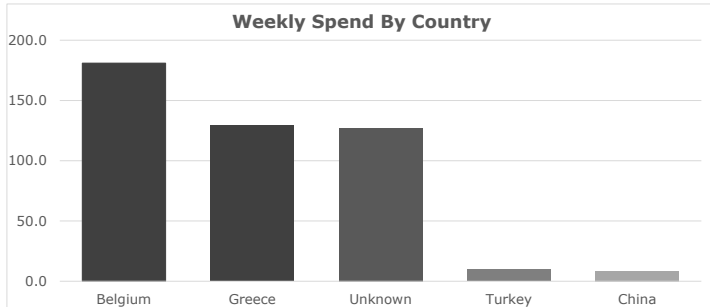


BLUE REPORT

Friday 22 April 2022

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Coral Topaz	Panamax	76,600	Sasebo	2007	18.5		18.8	Greek	Imabari Senpaku
Santa Cruz	Panamax	76,400	Tsuneishi Zosen	2005	15.75	Inc Charter 3M TC	16.7	Eurodry	Eurobulk
Doric Arrow	Panamax	75,100	Hitachi	2001	13.0		12.4	Undisclosed	Chios Navigation
Shao Shan 1	Panamax	74,000	Tadotsu Tsuneishi	1997	8.6	At Auction, SS/DD Due	9.4	Chinese	COSCO Shipping Bulk
NZ Shanghai	Supramax	55,000	Jiangsu Qinfeng	2010	16.9	At Auction	14.1	Undisclosed	Tianjin Xinhai International
Dolce Vita	Handysize	38,000	Chengxi Shipyard	2015	25.0		23.2	Undisclosed	CSSC Shipping
Zeus IV	Handysize	32,200	Hakodate Dock	2009	16.1	At Auction, SS/DD Due	17.0	Undisclosed	Unknown Cypriot
VV Mean % Difference*							-3.3%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Nissho Maru	VLCC	300,500	IHI	2004	29.0	DD Passed	30.5	Greek	Idemitsu Tanker
Chelsea	VLCC	300,000	Daewoo	2020	90.9		90.2	Euronav	Hartree Partners LP
Ghillie	VLCC	300,000	Daewoo	2019	90.1		89.5		
Wafrah	LR2	113,800	Daewoo	2007	17.5	Dirty trading un-coiled	19.9	Greek	KOTC
Banda Sea	Aframax	105,600	Sumitomo	2007	21.0	SS/DD Due	20.0	Greek	Eastern Pacific Shipping
Astro Sculptor	Aframax	105,100	Daewoo	2003	15.6		13.8	Undisclosed	Pantheon Tankers Management
High Saturn	MR2	51,500	STX Offshore	2008	14.2		14.6	Greek	International Seaways
Arctic Blizzard	MR2	50,900	STX Offshore	2006	12.0		12.1	Undisclosed	
Arctic Breeze	MR2	50,900	STX Offshore	2006	12.0		12.0	Undisclosed	Interorient Shipmanagement
Forres Park	MR2	47,100	Hyundai Mipo	2009	16.5	DD Passed	15.7	Undisclosed	Cido Shipping
Seaways Canaveral	MR1	36,800	Hyundai Mipo	2006	9.9		10.3	Trans KA Tanker Management	International Seaways
Torm Gyda	MR1	36,200	Hyundai Mipo	2009	13.5		13.3	Greek	Torm
VV Mean % Difference*							-0.9%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "-".

BLUE REPORT

NEWBUILDINGS

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
2	Large LNG	174,000	Daewoo	2026	214.34		218.4	MOL
							VV Mean % Difference*	+1.9%

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Philadelphia	Capesize	206,000	Jiangnan Changxing	2012	26,000	- 5% commission paid to third parties	CTM SAM	2 Years
Bahri Grain	Panamax	81,900	Oshima	2014	31,200		ST Shipping	6 Months
Medi Newport	Panamax	81,800	Tsuneishi Zosen	2017	26,000		NYK Line	16 Months
Orion III	Panamax	76,600	Imabari	2005	22,000		Ming Wah	6 Months
Magic Horizon	Panamax	76,600	Shin Kasado Dock	2010	17,500		Undisclosed	2 Months
Magic Moon	Panamax	76,600	Imabari	2005	25,000		Undisclosed	1 Month
Magic Rainbow	Panamax	73,600	Jiangnan Changxing	2007	16,500		Undisclosed	2 Months
Papora Wisdom	Handysize	28,100	Shimanami	2009	25,000		Undisclosed	6 Months

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
FPMC C Melody	VLCC	297,200	Universal	2011	23,500	+ 1 yr option at USD 28,500 pd	Navig8	1 Year
Ace	Aframax	113,000	New Times	2008	35,000	+ profit share	ExxonMobil	6 Months
Lilac Victoria	LR1	74,900	Minami Nippon	2011	16,000	+ 1 yr option at USD 18,000 pd	Reliance Industries	3 Years
Yufu Crown	MR2	51,400	Minami Nippon	2020	16,500	+ 1 yr option at USD 18,000 pd	Stena Bulk	1 Year
Nave Sextans	MR2	50,000	Dae Sun	2015	17,500		Louis Dreyfus Company	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Maersk Jaipur	Sub Panamax	2,824	Hyundai Mipo	2008	46,000		Moller Maersk AS	42 Months
Neuenfelde	Feedermax	862	Sietas	2001	22,900		Hapag Lloyd	1 Year

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
22/04/2022	1.29	1.08	128.14	1,240.25	6.48
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	129.34 - 19/04/22	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.07 - 20/03/20	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	22/04/2022	15/04/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	103.15	103.46		0.31	124.7	07/03/2022	11.26	21/04/2020
Gold \$/troy ounce	1,951.80	1,978.40		26.60	2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	790.5	779	11.5		815	19/04/2022	306	28/04/2020
Demo * \$/t (tanker)	715	715			715	13/04/2022	310	08/07/2020
Demo * \$/t (bulker)	700	700			700	13/04/2022	295	08/07/2020
FTSE 100	7,608.63	7,561.11	47.52		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	34,792.76	34,564.59	228.17		36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	27,105.26	27,172.00		66.74	30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,086.92	3,225.64		138.72	3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	22/04/2022	15/04/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Index	2,239	2,068	171		5,650	07/10/21	393	14/05/20
Capesize \$	13,571	11,370	2,201		86,953	07/10/21	1,992	14/05/20
Panamax \$	26,083	25,375	708		37,401	21/10/21	3,437	06/02/20
Supramax \$	29,105	27,076	2,029		39,860	21/10/21	4,208	23/04/20
Handysize \$	26,514	26,499	15		36,804	21/10/21	4,110	07/05/20

Baltic Wet	21/04/2022	15/04/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1,518	1,728		210	1,941	17/10/19	411	05/11/20
Clean Index	1,065	1,037	28		2,170	30/04/20	312	05/11/20

VesselsValue Indices	21/04/2022	15/04/2022	Up	Down
Bulker \$/dwt	350.90	346.34	4.6	
Container \$/teu	23,709.00	24,026.00		317.0
Tanker \$/dwt	337.61	333.16	4.4	
LPG \$/cbm	774.57	773.76	0.8	

SEASURE SHIPBROKING
 +44 (0) 203 327 9750
 seasure@seasure.co.uk
 www.seasure.co.uk

VESSELSVALUE LTD
 +44 (0) 20 3026 5555
 info@vesselsvalue.com
 www.vesselsvalue.com

Richard Rivlin
 Direct +44 (0) 203 327 9751

Tom Evans
 Direct +44 (0) 203 327 9753

Matthew Freeman
 Direct +44 (0) 203 327 9752

Hongbeom Park
 Direct +82 (0)10 4126 6442

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