



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		3280	
		6 mos	12 mos
Geared	1100 TEU	\$38.950	n.a.
	1700 TEU	\$64.850	
	2500 TEU	\$73.118	
Gearless	2700 TEU	n.a.	\$79.750
	3500 TEU		\$91.945
	4250 TEU		\$106.250

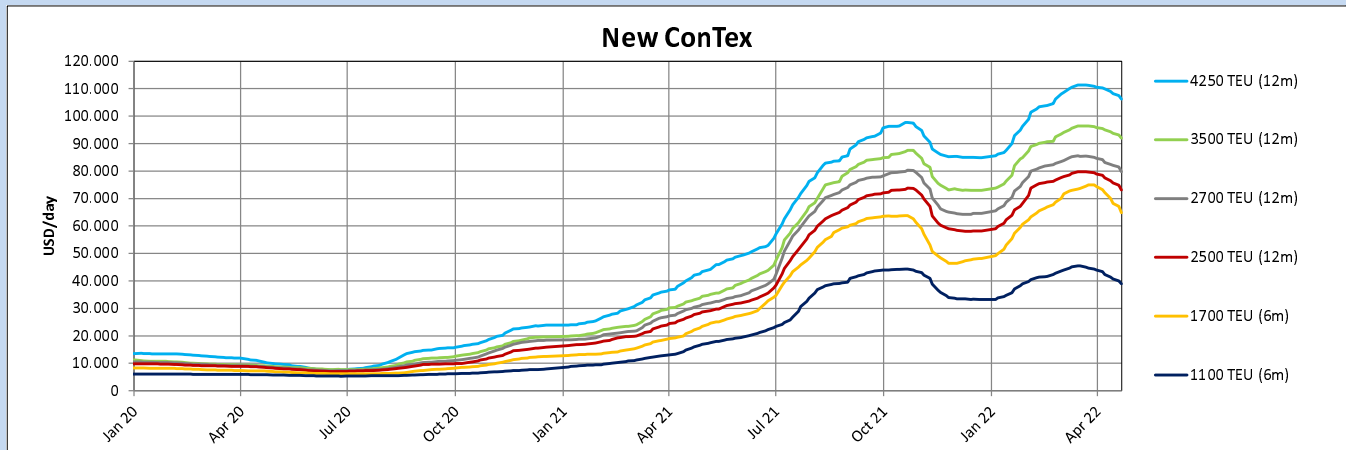
Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 21.04.22

Another week pass without much overall activity in the market, and with the lockdown in China continuing for at least the next few weeks the overall uncertainty remains. The increased bunker prices mixed with decreased cargo volumes and box rates are causing the down effect on the **New ConTex** development. This can especially be said for the smaller feeders where the most noticeable declines are occurring, mainly due to majority of current deals being concluded in the segment below 2000TEU. After the beginning of the year where new historic levels were reached every week, April has experienced quite the opposite trends, down 8.3% from the previous month, however still 165% up from same time last year. This underlines that the market is still historically very strong even with the current market dip. With lack of supply in the larger segments, the 1100TEU and 1700TEU are seeing the most activity and therefore the biggest changes in charter rates. 1100TEU for 12 months saw the largest decrease with -5.6% on a week-to-week basis and a whopping -13.5% from last month. 1700TEU 6-month rates also saw a large decrease from previous month, which in monetary value equates to almost USD 10,000 difference. The 2500-3500TEU segments are seeing steady downward trends mostly logically adjusted to account for what is being recorded for the smaller sized tonnage. However, with availability of supply in the 2500-4250TEU approaching in second half of the year there will likely be an effect on the **New ConTex** trends accordingly. With close to zero vessels available in 2022 for the 5700TEU and 6500TEU segments, these trends will continue to be logical adjustments with the overall trend and activity.

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		21.04.22	14.04.22	Change	Change	22.03.22	Change	Change	22.04.21	Change	Change
New ConTex*		3280	3386	-106	↓ -3,1%	3578	-298	↓ -8,3%	1234	2046	↑ 165,8%
1100 TEU	6 mos	\$38.950	\$40.750	-\$1.800	↓ -4,4%	\$44.988	-\$6.038	↓ -13,4%	\$15.931	\$23.019	↑ 144,5%
	12 mos	\$35.154	\$37.258	-\$2.104	↓ -5,6%	\$40.629	-\$5.475	↓ -13,5%	\$14.469	\$20.685	↑ 143,0%
1700 TEU	6 mos	\$64.850	\$68.250	-\$3.400	↓ -5,0%	\$74.496	-\$9.646	↓ -12,9%	\$22.112	\$42.738	↑ 193,3%
	12 mos	\$59.250	\$61.979	-\$2.729	↓ -4,4%	\$66.450	-\$7.200	↓ -10,8%	\$20.331	\$38.919	↑ 191,4%
2500 TEU	12 mos	\$73.118	\$75.614	-\$2.496	↓ -3,3%	\$79.764	-\$6.646	↓ -8,3%	\$27.758	\$45.360	↑ 163,4%
	24 mos	\$53.864	\$55.009	-\$1.145	↓ -2,1%	\$57.805	-\$3.941	↓ -6,8%	\$24.629	\$29.235	↑ 118,7%
2700 TEU	12 mos	\$79.750	\$82.068	-\$2.318	↓ -2,8%	\$85.441	-\$5.691	↓ -6,7%	\$30.442	\$49.308	↑ 162,0%
	24 mos	\$58.986	\$60.341	-\$1.355	↓ -2,2%	\$62.959	-\$3.973	↓ -6,3%	\$26.721	\$32.265	↑ 120,7%
3500 TEU	12 mos	\$91.945	\$93.700	-\$1.755	↘ -1,9%	\$96.505	-\$4.560	↘ -4,7%	\$33.077	\$58.868	↑ 178,0%
	24 mos	\$70.250	\$71.430	-\$1.180	↘ -1,7%	\$73.925	-\$3.675	↘ -5,0%	\$30.318	\$39.932	↑ 131,7%
4250 TEU	12 mos	\$106.250	\$108.230	-\$1.980	↘ -1,8%	\$111.300	-\$5.050	↘ -4,5%	\$42.055	\$64.195	↑ 152,6%
	24 mos	\$80.375	\$81.940	-\$1.565	↘ -1,9%	\$84.620	-\$4.245	↘ -5,0%	\$38.591	\$41.784	↑ 108,3%
5700 TEU	12 mos	\$120.278	\$121.983	-\$1.705	↘ -1,4%	\$124.983	-\$4.705	↘ -3,8%	\$44.915	\$75.363	↑ 167,8%
6500 TEU	12 mos	\$126.833	\$128.806	-\$1.973	↘ -1,5%	\$132.133	-\$5.300	↘ -4,0%	\$47.595	\$79.238	↑ 166,5%



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