



Sale and Purchase



Hellas S&P Weekly Bulletin

23 April 2022

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CORAL TOPAZ	76,598	2007 SASEBO	MAN-B&W 7S50MC-C BWTS fitted	SS 03/25 DD 01/23	USD 18.4 M	S. KOREANS
ELIM PEACE	51,187	2003 NEW CENTURY	MAN-B&W 6S50MC-C8.1 4 x 30 T	SS 01/23 DD 01/23	USD 12.5 M	CHINESE
CORONA	46,693	1999 SANOYAS	SULZER 6RTA48T 4 x 30 T BWTS fitted	SS 03/24 DD 06/22	USD 10.2 M	U/D
DOLCE VITA	38,690	2015 CHENGXI	WARTSILA 5RT-FLEX50-D 4 x 30 T BWTS fitted	SS 07/25 DD 04/23	USD 25 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LARGO SEA	49,990	2016 SPP	MAN-B&W 6S50ME-B9.2 IMO II/III	SS 09/26 DD 09/24	RGN USD 30 M	U/D
TORM GYDA	36,207	2009 HMD	MAN-B&W 6S50MC-C ICE 1A	SS 01/24 DD 11/23	USD 13.5 M	GREEKS



NEW BUILDING

In the dry market, clients of Almi Marine Management are reported to have placed an order at Dalian COSCO KHI for three firm 64k dwt ultramax bulk carriers, with expected delivery of two vessels in 1H 2024 and one further unit in 4Q of 2024.

In Gas, Daewoo (DSME) has announced an order for a pair of 174k dwt LNG-carriers, believed to be with Mitsui OSK Lines, which due for delivery in 2Q 2026 and September 2026 respectively. Kawasaki HI Sakaide meanwhile have received an order for one 86,700 cbm LPG dual fuel VLGC from Nippon Yusen Kaisha with expected delivery in 2H 2024. Finally, Hyundai Samho HI have disclosed an order for one 174k dwt LNG-carrier with an un-named European client, for delivery in December 2025.

In Containers, Hyundai HI has announced taking orders for six 7,900 TEU container carriers with MSC. All six vessels are expected to deliver by June 2025. Finally, MSC are also reported to have turned to New Times SB's for a significant order of fourteen 8,000 TEU container carriers, equipped with LNG dual fuel propulsion and all due for delivery within 2025.

In the carrier market, Hyundai Samho HI announced an order for a pair 7,500 CEU PCCs for delivery in 4Q2024 and January 2025, which understood to have been concluded with clients of Ray Car Carriers

Finally in the Tanker market this week, Zhejiang Friendship announced taking orders for three 4k dwt, two 3,5k dwt and one 3k dwt chemical tankers from Shanghai Hengzhou Shipping with delivery of all six vessels expected in 2024.

RECYCLING

Status Quo!

The market remains in a balanced condition with all recycling destinations eager to acquire tonnage and price indications continuing close to the USD 700.ltd levels, although, next week, we move towards the end of Ramadan and the commencement of the Eid al-Fitr festivities which is expected to slow sentiment and activity down for two weeks.

Market supply, however, remains scarce and analysts suggest this week that the capesize sector is expected to see a strengthening of rates throughout the year, albeit, softer than previously forecast. The fleet growth is slowing whilst the orderbook for 2024 is at 24 vessels only, therefore the expected stronger rates being forecast looks set to be implemented. Therefore, the recent spate of recycling capesize tonnage may slow during the summer months.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
KEOYANG ORIENT	149,322	1997 KOREA	18,138 LDT	USD 650 / LDT (Green Recycling)	"As Is" HADONG

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	-	-	EURO/USD	1.0811	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	-	-	YEN/USD	0.00778	VLSFO	842.50	864.50	866.50
BPI	-	-	BRENT		MGO	1277.50	1176.00	1284.00
BSI	-	-	106.20		IFO 380	639.50	751.00	736.50
BHSI	-	-						



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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