



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 22nd 2022 (Week 16 Report No: 16.22)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	20	350,250,000	0	0	20	25%	-100%
Tankers	18	369,300,000	4	200,621	22	50%	33%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	0	0	0	0	0	-100%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	38	719,550,000	4	200,621	42	27%	-43%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	
Tankers	0	0	0	0	
Gas Tankers	9	822,000	874,000,000	5	29%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	822,000	874,000,000	5	-36%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AQUAMARINE	182,060 DWT BLT 09 DEN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$26.5 MIL TO GREEK BYRS. DD DUE 10/2022	145.56
STELLA ANITA	180,355 DWT BLT 12 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$30.5 MIL TO GREEK BYRS	169.11
MOUNT OPHIR	180,181 DWT BLT 04 JPN 9 HO HA B&W 25,329 BHP SOLD FOR ABT US \$17.8 MIL TO GREEK BYRS.OLD DEAL.ALREADY RENAMED	98.79
AQUASCOPE	174,008 DWT BLT 06 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$19.7 MIL TO GREEK BYRS.SS/DD PASSED 03/2022.	113.21
ROSCO PALM	82,153 DWT BLT 11 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	316.48
S'HAIL AL KHOR	75,259 DWT BLT 01 KRS 7 HO HA B&W 16,681 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS.	132.87
DORIC ARROW	75,121 DWT BLT 01 JPN 7 HO HA B&W 13,324 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	173.05
SHAO SHAN 1	74,009 DWT BLT 97 JPN 7 HO HA B&W 12,099 BHP SOLD FOR ABT US \$8.6 MIL TO CHINESE BYRS	116.20
NAVIGARE BACCA	61,213 DWT BLT 16 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$32.5 MIL TO BDESHI BYRS	530.93
JIA SHENG SHAN	56,632 DWT BLT 11 CHR 5 HO HA CR 4 x 30.7 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	317.84
JIA MAO SHAN	56,623 DWT BLT 11 CHR 5 HO HA CR 4 x 30.7 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	317.89
JIA LONG SHAN	56,602 DWT BLT 11 CHR 5 HO HA CR 4 x 30.7 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	318.01
GDF SUEZ NORTH SEA	55,848 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$22.5 MIL TO VIETNAMESE BYRS	402.88
NZ SHANGHAI	54,808 DWT BLT 10 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.9 MIL TO UNDISCLOSED BYRS.AT AUCTION	308.35
ELIM PEACE	51,187 DWT BLT 03 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.5 MIL TO CHINESE BYRS	244.20
DOLCE VITA	38,690 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T WARTSILA 8,294 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NILE CONFIDANTE	37,405 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	320.81
OCEAN FALCON	37,152 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$18 MIL TO GREEK BYRS	484.50

ZEUS IV	32,165 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS.AUCTION SALE	528.52
SCROOGE	28,445 DWT BLT 06 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$12.75 MIL TO UNDISCLOSED BYRS	448.23
TANKERS		US\$/Dwt
CHELSEA	300,000 DWT BLT 20 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP	
GHILLIE	299,995 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP SOLD ENBLOC FOR ABT US \$184 MIL TO BELGIAN BYRS	306.67
BANDA SEA	105,576 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 119,883 CBM SULZER 16,315 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS	198.91
ASTRO SCULPTOR	105,109 DWT BLT 03 KRS DH 12 TNKS OIL CAP. 120,323 CBM B&W 19,378 BHP SOLD FOR ABT US \$15.6 MIL TO UNDISCLOSED BYRS	148.42
HIGH SATURN	51,527 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 52,130 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$14.2 MIL TO GREEK BYRS	275.58
ARCTIC BREEZE	50,885 DWT BLT 06 KRS DH 12 TNKS COATED - CLD OIL CAP. 51,563 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	235.83
ST. JACOBI	50,209 DWT BLT 14 KRS DH 12 TNKS OIL CAP. 51,741 CBM MAN-B&W 9,844 BHP SOLD FOR ABT US \$22.9 MIL TO INDONESIAN BYRS	456.09
ARCTIC BLIZZARD	49,990 DWT BLT 06 KRS DH 12 TNKS COATED - CLD OIL CAP. 51,569 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	240.05
FORRES PARK	47,128 DWT BLT 09 KRS DH 12 TNKS COATED - CLD OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	350.11
SEAWAYS CAPE HORN	37,662 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 40,580 CBM MAN-B&W 12,889 BHP	
SEAWAYS AMBROSE	37,623 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 40,580 CBM WARTSILA 13,215 BHP	
SEAWAYS CHANIA	36,713 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 40,582 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$10.50 MIL EACH TO GERMAN BYRS.	286.00
SEAWAYS CANAVERAL	37,582 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 40,755 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$9.9 MIL TO TURKISH BYRS.	263.42
TORM GYDA	36,207 DWT BLT 09 KRS DH 12 TNKS OIL CAP. 40,759 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$13.7 MIL TO GREEK BYRS	378.38
FOREST PARK	19,803 DWT BLT 13 JPN DH 14 TNKS COATED - CLD OIL CAP. 21,692 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	807.96
OCEAN EEL	13,500 DWT BLT 19 CHR DH 12 TNKS COATED - CLD OIL CAP. 15,091 CBM WARTSILA 4,861 BHP	
OCEAN COD	13,499 DWT BLT 18 CHR DH 12 TNKS COATED - CLD OIL CAP. 15,091 CBM WARTSILA 4,861 BHP	
OCEAN BASS	13,498 DWT BLT 18 CHR DH 12 TNKS COATED - CLD OIL CAP. 15,091 CBM WARTSILA 4,861 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A

NEWBUILDING MARKET ORDERS

GAS TANKERS-LPG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	54,000	NYK	JPN	Kawasaki	JPN	2024	-
<i>86,700 cbm.</i>							

GAS TANKERS-LNG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	96,000	Mitsui	JPN	Hudong Zhonghua	PRC	2024	-
<i>175,000 cbm. Against T/C to Qatar Energy</i>							
2	96,000	Mitsui	JPN	DSME	SKR	2026	\$213 mil
<i>175,000 cbm. Dual fuelled.</i>							
2	96,000	Nigerian LNG	NIG	DSME	SKR	2026	\$224 mil
<i>175,000 cbm.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 16-2022		WEEK 15-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	3	390,182	-100%
Tankers	4	200,621	3	244,247	33%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	1	7,168	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	200,621	7	641,597	-43%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 16-2022		WEEK 15-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	46,746	3	311,354	-67%
India	2	106,561	0	0	
Pakistan	1	47,314	2	276,411	-50%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	2	53,832	-100%
TOTAL	4	200,621	7	641,597	-43%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
SEAWAYS RUBYMAR	69,599	2002	KOREA, SOUTH	13,248	-	-	INDIA GREEN RECYCLING
SPLENDOUR SAPPHIRE	47,314	1998	CROATIA	9,697	7,001,234	722	PAKISTAN
ANNABELLE	46,746	2005	CROATIA	10,702	-	-	BANGLADESH
DEBO	36,962	2002	CROATIA	9,879	7,112,880	720	INDIA

Note: The reported demolition sales might not reflect the current demolition market

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