



New ConTex Container Ship Time Charter Assessment Index

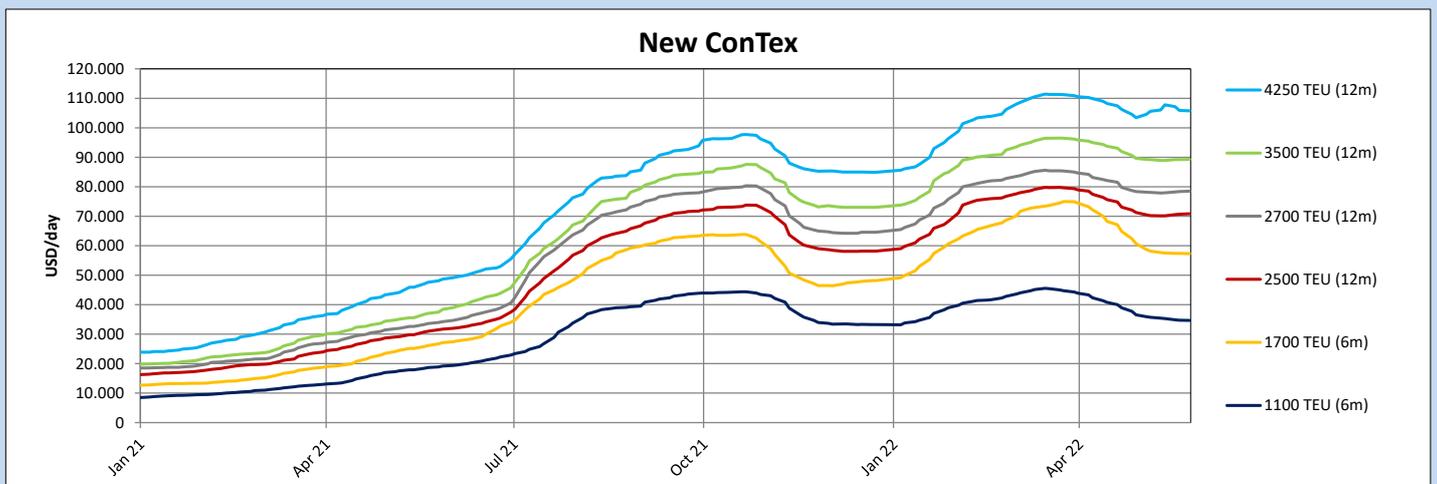
New ConTex*		3120	
24.05.22		6 mos	12 mos
Geared	1100 TEU	\$34.667	n.a.
	1700 TEU	\$57.350	
	2500 TEU	\$70.814	
Gearless	2700 TEU	n.a.	\$78.532
	3500 TEU		\$89.300
	4250 TEU		\$105.750

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	24.05.22
<p>After last month market contraction we are now witnessing a stabilization of the market, we can say the market has passed its peak (last week ConTex was 3119 and only earned 1 point to 3120) It remains to be seen if the peak cargo season, kicking in from August, will stimulate demand for tonnage and push charter rates up again...</p> <p>The market fundamentals remain the same: the continued shortage of ships, especially for prompt tonnage, and persistent disruptions in the supply chain, with continued lockdowns in China and congestion issues in various ports, will help keep charter rates at high levels in the short term.</p> <p>The economic and geopolitical uncertainties continue to darken the longer-term outlook and threaten cargo demand prospects. The high level of inflation around the world is putting a damper on consumers' discretionary spending, particularly for non-essential goods, which account for a large proportion of cargoes carried on container vessels. The lower volumes are already translating into falling spot cargo rates,</p> <p>Against these uncertainties, carriers are adopting a more prudent attitude in securing tonnage. Many of them have decided to temporize on their charter requirements or prefer to fix for shorter employments of 12, occasionally 24 months, versus the 36, 48 or even 60 months charter durations commonly agreed upon until April. Charterers' reluctance to commit to more tonnage, coupled with a continued dearth of ships translates into a very weak fixing activity.</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		24.05.22	17.05.22	Change	Change	26.04.22	Change	Change	25.05.21	Change	Change
New ConTex*		3120	3126	-6	⇒ -0,2%	3213	-93	↓ -2,9%	1421	1.699	↑ 119,6%
1100 TEU	6 mos	\$34.667	\$34.900	-\$233	⇒ -0,7%	\$37.783	-\$3.116	↓ -8,2%	\$18.915	\$15.752	↑ 83,3%
	12 mos	\$30.833	\$31.033	-\$200	⇒ -0,6%	\$33.771	-\$2.938	↓ -8,7%	\$16.988	\$13.845	↑ 81,5%
1700 TEU	6 mos	\$57.350	\$57.417	-\$67	⇒ -0,1%	\$62.417	-\$5.067	↓ -8,1%	\$26.677	\$30.673	↑ 115,0%
	12 mos	\$52.925	\$53.004	-\$79	⇒ -0,1%	\$57.088	-\$4.163	↓ -7,3%	\$24.508	\$28.417	↑ 115,9%
2500 TEU	12 mos	\$70.814	\$70.564	\$250	⇒ 0,4%	\$72.073	-\$1.259	↘ -1,7%	\$31.500	\$39.314	↑ 124,8%
	24 mos	\$52.191	\$51.845	\$346	⇒ 0,7%	\$52.818	-\$627	↘ -1,2%	\$27.600	\$24.591	↑ 89,1%
2700 TEU	12 mos	\$78.532	\$78.205	\$327	⇒ 0,4%	\$78.727	-\$195	⇒ -0,2%	\$33.983	\$44.549	↑ 131,1%
	24 mos	\$57.391	\$57.232	\$159	⇒ 0,3%	\$58.191	-\$800	↘ -1,4%	\$29.954	\$27.437	↑ 91,6%
3500 TEU	12 mos	\$89.300	\$89.200	\$100	⇒ 0,1%	\$90.620	-\$1.320	↘ -1,5%	\$37.477	\$51.823	↑ 138,3%
	24 mos	\$66.950	\$67.100	-\$150	⇒ -0,2%	\$68.750	-\$1.800	↓ -2,6%	\$33.782	\$33.168	↑ 98,2%
4250 TEU	12 mos	\$105.750	\$107.160	-\$1.410	↘ -1,3%	\$104.550	\$1.200	↗ 1,1%	\$48.095	\$57.655	↑ 119,9%
	24 mos	\$79.465	\$79.210	\$255	⇒ 0,3%	\$79.450	\$15	⇒ 0,0%	\$44.064	\$35.401	↑ 80,3%
5700 TEU	12 mos	\$118.544	\$118.556	-\$12	⇒ 0,0%	\$118.333	\$211	⇒ 0,2%	\$51.550	\$66.994	↑ 130,0%
6500 TEU	12 mos	\$125.761	\$125.733	\$28	⇒ 0,0%	\$125.500	\$261	⇒ 0,2%	\$54.375	\$71.386	↑ 131,3%



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