



Sale and Purchase



Hellas S&P Weekly Bulletin

13 May 2022

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MINERAL YARDEN	181,218	2016 IMABARI	MAN-B&W 6S70ME-C8.2 BWTS fitted	SS 05/26 DD 05/24	RGN USD 50 M	U/D
BTG OLYMPOS	81,086	2015 JMU	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS 02/25 DD 05/23	USD 35.6 M each	GREEKS
BTG KAILASH	81,084			SS 10/25 DD 09/23		
CHAILEASE BLOSSOM	77,684	2004 CSBC	MAN-B&W 6S60MC6.1	SS 08/22 DD 08/22	MID USD 13 M	CHINESE
NORD BALTIC	62,625	2018 OSHIMA	MAN-B&W 6S50ME-B9.3 4 X 30 T BWTS & SCRUBBER fitted	SS 11/23 DD 11/23	HIGH USD 36 M	U/D
HUA RONG 3	56,467	2013 ZHEJIANG	MAN-B&W 6S50MC-C 4 X 36 T	SS 05/23 DD 05/23	USD 18 M (Online Auction)	CHINESE
MERAY GLYFADA	28,471	2002 KANDA	mitsubishi 6S42MC 4 X 30 T BWTS fitted	SS 11/22 DD 11/22	USD 10 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DHT FALCON	298,971	2006 NACKS	MAN-B&W 7S80MC BWTS & SCRUBBER fitted	SS 09/26 DD 11/24	USD 38 M	CHINESE
DHT HAWK	298,923	2007 NACKS		SS 07/22 DD 07/22	USD 40 M	
MAERSK MESSINA	48,045	2009 IWAGI	MAN-B&W 6S50MC-C8.2 4 Pumps	SS 06/24 DD 06/22	USD 16.5 M	U/D



NEW BUILDING

In tankers this week, Erik Thun AB announced ordering two firm 8k dwt IMO2 Chemical tankers at Ferus Smit Shipyard. The tankers will be Epoxy coated, fitted with battery-hybrid propulsion and are both set to be delivered within 1H 2024.

In dry bulk, Taiwan Navigation ordered two firm 40k dwt Handysize bulk carriers at Namura Shipbuilding, with both vessels expected to deliver within 2024. Clients of Globus Shipyard announced ordering one firm 64k dwt Ultramax at Nihon Shipyard, with delivery slated for 1H 2024.

In the gas carrier market, COSCO Shanghai LNG announced orders for two firm 174k CBM LNG Carriers at Hudong Zhonghua, with delivery of both vessels expected in 2025.

In car carriers, MOL have contracted four LNG dual-fuel 7,000 CEU PCTCs, two vessels at Shin Kurishem and two vessels at Nihon, with the vessels set to be delivered in 2024 and 2025.

RECYCLING

Currency Misery!

Devaluations in all the currencies in the Indian sub. Continent have this week placed a heavy impact on the recycling industry with price levels noticeably taking a hit.

All three destinations (Bangladesh/India/Pakistan) have witnessed further falls in price indications on the back of the current currency woes, in addition to a drop of the domestic steel prices. Reports suggest that any new vessel in the market would attract little interest as the local recyclers adopt a wait and see attitude. With the lack of units presently available, this current negative stance is not expected to continue for a long period. As we see freight markets continue to firm further in the dry sector and some of the wet areas, the lack of tonnage is sure to have a knock-on effect at the waterfront which hopefully will bring the recyclers back to the bidding table.

The Turkish market has also suffered significant corrections on a negative manner with price levels back down to the USD 400/ldt level from the previous highs of the mid USD 400's. Again, the weakening Lira and the local steel markets have affected sentiment from this destination.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
HL RICHARDS BAY"	149,351	1997 S. KOREA	18,109 LDT	U/D	"as is" Singapore for eventual HKC recycling

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	3104	(-13)	EURO/USD	1.04357	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3947	(-18)	YEN/USD	0.00776	VLSFO	783.50	847.00	880.00
BPI	3283	(-27)	BRENT		MGO	1141.50	1186.00	1336.50
BSI	2752	(+2)	110.543		IFO 380	613.00	657.50	693.00
BHSI	1673	(+8)						



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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