



Sale and Purchase



Hellas S&P Weekly Bulletin

20 May 2022

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RIO TAMARA	75,610	2014 TAIZHOU CATIC	MAN-B&W 5S60ME-C8.2 BWTS fitted - Tier II Ice Class 1C	SS 04/24 DD 07/22	MID/HIGH USD 23 M	GERMAN
PALAIS	75,434	2014 JIANGSU RONGSHENG	Wartsila 5RT-flex58T BWTS fitted - Tier II	SS 01/24 DD 01/24	RGN USD 22 M	CHINESE
ROSCO OLIVE	74,951	2010 SAEBO	MAN-B&W 7S50MC-C8.2 BWTS fitted	SS 09/25 DD 04/23	RGN USD 25 M	U/D
JIN DA	35,212	2011 NANJING DONGZE	MAN-B&W 6S42MC-C7 4 X 30 T BWTS fitted - Tier II	SS 09/26 DD 09/24	RGN USD 17 M	CHINESE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NEW SPIRIT	298,286	2005 UNIVERSAL	MAN-B&W 7S80MC BWTS fitted	SS 06/25 DD 10/23	USD 33.85 M	U/D



NEW BUILDING

In dry bulk, Clients of Globus Maritime announced ordering two firm 64k dwt Ultramaxs at Nantong COSCO KHI (NACKs), with delivery of the vessels set for 2H 2024.

A very busy week in the gas carrier sector, with multiple orders. Samsung announced contracting three firm 174k CBM LNG carriers with an unknown owner, with deliveries expected to run through 2H 2025 and into 1Q 2026. The yard also announced taking orders for two firm 174k CBM LNG Carriers, also for an unknown owner, with delivery of the vessels both expected in 1Q 2026. Hyundai announced contracting four firm 174k CBM LNG Carriers for two separate unknown owners, with two of the vessels to be delivered at the Hyundai HI (Ulsan) facility in 1Q 2025, and the other two vessels to be delivered at Hyundai Samho in 2Q and 3Q 2025.

In containers, Clients of Euroseas declared two optional 2,800TEU Containerships at Hyundai Mipo, with both vessels slated for delivery in 4Q 2024. It brings their series to six at the yard.

In the Car Carrier market, China Merchants Jinling (Weihai) announced taking orders for four firm plus two sets of optional 7,000CEU PCTC from Global Auto Carriers. The vessels will have LNG dual-fuel propulsion and will also have "Ammonia ready" Class notations, with the first firm vessel set to deliver in 4Q 2025 and the three thereafter within 2026.

In the MPP sector, United Heavy Lift (UHL) announced contracting two firm 1,011TEU MPP's at Hudong Zhonghua, with the vessels set to deliver in 4Q 2023 and 1Q 2024. Ferus Smit Shipyard announced contracting two firm 12.5k dwt MPP for ForestWave Navigation. Both vessels will be Ice-Class 1A fitted and will be delivered in 2024 and 2025 respectively.

RECYCLING

Bloodbath!

Like many global markets this week across the commodity, currency and stock sectors, we saw a complete free fall of pricing as sentiment across the world was further impacted by the effects of the war in Ukraine and record levels of inflation. Many Buyers this week were even reluctant to offer on the sparse units that were on offer for recycling as they waited to see where the land lies, instead of chasing the market down.

The dreaded attempted renegotiations have sadly resurfaced with the recyclers in the sub-continent, reportedly particularly from Pakistan, are trying to create unnecessary problems for the cash buyers when tonnage is arriving to their shores. The currency devaluation and domestic steel prices have ensured price indications locally have plummeted and have now settled in the USD 620-650/ldt levels. This looks to have stabilised as of today due to the lack of market vessels, which has prevented the market falling further. We shall see how the sentiment opens on Monday and into next week to ascertain if there will be any further amendments.

The market will now need sales across the main sectors after this correction for us to fully realise where the recyclers pricing now lies.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
MASCOT 8	107,261	1998 KOYO	16,616 LDT	USD 650/LDT	BANGLADESH

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	3344	(+55)	EURO/USD	1.05357	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4526	(+141)	YEN/USD	0.00781	VLSFO	829.00	919.50	918.00
BPI	3382	(+12)	BRENT		MGO	1091.00	1036.50	1329.00
BSI	2816	(+16)	112.667		IFO 380	636.00	644.50	654.50
BHSI	1662	(-2)						



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