



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 06th 2022 (Week 18 Report No: 18.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	241,660,000	0	0	13	-13%	-100%
Tankers	17	299,600,000	2	49,540	19	183%	100%
Gas Tankers	0	0	0	0	0		
General Cargo	1	18,830,000	0	0	1	-50%	
Containers	3	60,500,000	0	0	3	200%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	34	620,590,000	2	49,540	36	42%	0%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	4	460,000	252,000,000	0	-33%
Gas Tankers	8	768,000	1,653,500,000	0	
General Cargo	0	0	0	0	
Containers	18	970,000	1,340,000,000	0	157%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	30	2,198,000	3,245,500,000	0	11%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AZUL LEGENDA	206,331 DWT BLT 08 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$26 MIL TO EUROPEAN BYRS	126.01
MINERAL HAIKU	180,242 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$34 MIL TO GREEK BYRS	188.64
AQUAMAKA	179,362 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$26 MIL TO GREEK BYRS.OLD SALE	144.96
MOUNT SINAI	177,656 DWT BLT 06 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS.	N/A
SPRING PRIDE	106,552 DWT BLT 07 JPN 7 HO HA MAN-B&W 16,680 BHP SOLD FOR ABT US \$17.5 MIL TO CHINESE BYRS. SS/DD DUE 06/22	164.24
GREAT CHEER	93,297 DWT BLT 09 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$16.8 MIL TO CHINESE BYRS	180.07
SEA HERMES	81,708 DWT BLT 13 CHR 7 HO HA MAN-B&W 16,179 BHP SOLD FOR ABT US \$23.5 MIL TO TURKISH BYRS	287.61
MSXT OCEANUS	81,642 DWT BLT 12 KRS 7 HO HA MAN-B&W 13,827 BHP SOLD FOR ABT US \$22.33 MIL TO CHINESE BYRS. AT AUCTION.SS DUE 07/2022	273.51
SIANA	73,127 DWT BLT 99 KRS 7 HO HA B&W 13,060 BHP SOLD FOR ABT US \$9.2 MIL TO UNDISCLOSED BYRS	125.81
AP STON	57,239 DWT BLT 12 KRS 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SS/DD DUE 08/2022	N/A
LAN HAI SHENG HUI	56,616 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$19.83 MIL TO CHINESE BYRS	350.25
BULK ORION	56,155 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,332 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	391.77
EREDINE	39,855 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T WARTSILA 8,226 BHP SOLD FOR ABT US \$24.5 MIL TO UNDISCLOSED BYRS	614.73

TANKERS		US\$/Dwt
AMORGOS	299,868 DWT BLT 04 JPN DH 15 TNKS OIL CAP. 343,010 CBM SULZER 36,927 BHP SOLD FOR ABT US \$35.5 MIL TO CHINESE BYRS.SCRUBBER FITTED	118.39
STENA SUPREME	159,031 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 168,360 CBM MAN-B&W 21,373 BHP SOLD FOR ABT US \$37.5 MIL TO GREEK BYRS.SS/DD DUE 06/22	235.8
FSL HONG KONG	115,940 DWT BLT 07 KRS DH 12 TNKS COILED OIL CAP. 123,643 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$19.5 MIL TO CHINESE BYRS	168.19
FOUR SKY	115,708 DWT BLT 10 KRS DH 12 TNKS CTD - CLD OIL CAP. 123,648 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	259.27
SOPHIE SCHULTE	115,583 DWT BLT 05 JPN DH 12 TNKS COILED OIL CAP. 124,637 CBM MAN-B&W 18,421 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	147.08
SAINT NICHOLAI	105,541 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 117,963 CBM MAN-B&W 15,400 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS.OLD SALE.SS/DD DUE 06/2022	N/A
AMALIA	73,869 DWT BLT 06 CHR DH 12 TNKS CTD - CLD OIL CAP. 80,749 CBM MAN-B&W 15,350 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
MATUKU	50,143 DWT BLT 16 KRS DH 12 TNKS COATED OIL CAP. 51,758 CBM MAN-B&W 9,844 BHP SOLD FOR ABT US \$30.5 MIL TO UNDISCLOSED BYRS	608.26
ARDMORE SEAHAWK	49,949 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 51,600 CBM MAN-B&W 9,844 BHP SOLD FOR ABT US \$24.5 MIL TO FAR EASTERN BYRS	490.5
ACE	43,716 DWT BLT 99 CHR DH 9 TNKS CTD - CLD OIL CAP. 44,771 CBM MAN-B&W 10,685 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS.	N/A
ISOLDE	37,527 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 41,857 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS	293.12
MAERSK ARCTIC	36,993 DWT BLT 06 KRS DH 12 TNKS CTD - CLD OIL CAP. 41,078 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$10 MIL TO TURKISH BYRS.ICE CLASS 1A	270.32
GENUINE GALAXY	33,591 DWT BLT 12 JPN DH 16 TNKS CTD - CLD OIL CAP. 37,133 CBM MITSUBISHI 10,850 BHP	
GENUINE HERCULES	33,559 DWT BLT 13 JPN DH 16 TNKS CTD - CLD OIL CAP. 36,036 CBM MITSUBISHI 10,850 BHP	
GENUINE VENUS	33,552 DWT BLT 13 JPN DH 16 TNKS CTD - CLD OIL CAP. 37,162 CBM MITSUBISHI 10,850 BHP	
	SOLD ENBLOC FOR ABT US \$76.1 MIL TO EUROPEAN BYRS	755.70
THUN GOLIATH	7,108 DWT BLT 04 TRK DH 12 TNKS COATED - COILED OIL CAP. 8,048 CBM MAN 5,221 BHP SOLD FOR ABT US \$4.25 MIL TO TURKISH BYRS.SS/DD DUE.OLD SALE	597.92
GOLDEN MERCURY	6,248 DWT BLT 03 JPN DH 14 TNKS CTD - CLD OIL CAP. 6,156 CBM MITSUBISHI 4,242 BHP SOLD FOR ABT US \$3.75 MIL TO UNDISCLOSED BYRS.STST	600.19

GENERAL CARGO		US\$/Dwt
XINYIHAI 55	33,217 DWT BLT 12 CHR 5 HO HA 1,158 TEU MAN-B&W 11,964 BHP SOLD FOR ABT US \$18.83 MIL TO CHINESE BYRS.AT AUCTION	566.88

CONTAINERS		US\$/Teu
LANGENESS	17,002 DWT BLT 06 CHR 4 HO 8 HA CR 2 x 45 T 1,402 TEU MAN-B&W 18,436 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	16,405

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +2	115,000	Navios	GR	K Shipbuilding	SKR	2025	\$63 mil

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	96,000	NYK	JPN	Hyundai Samho	SKR	2025	\$223 mil
<i>174,000 cbm. Option declared, against long-term T/C to EDF</i>							
1	96,000	Knutsen	NOR	Hyundai Samho	SKR	2025	\$224.5 mil
<i>174,000 cbm. Against T/C to ENGIE</i>							
6	96,000	NYK	JPN	Hudong- Zhonghua	PRC	2025	\$201 mil
<i>174,000 cbm. Against T/C to CNOOC.</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	90,000	Seaspan	HK	K Shipbuilding	SKR	2025	\$130 mil
<i>8,000 TEU.LNG Fuelled. Against T/C</i>							
10	25,000	SITC	PRC	Huanghai Shipbuilding	PRC	2024	\$30 mil
<i>1,800 TEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 18-2022		WEEK 17-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	149,322	-100%
Tankers	2	49,540	1	2,602	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	49,540	2	151,924	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 18-2022		WEEK 17-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	34,810	0	0	
Pakistan	0	0	1	2,602	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	14,730	1	149,322	0%
TOTAL	2	49,540	2	151,924	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
CHEMTRANS RIGA	34,810	2001	CHINA	8,917	5,662,295	635	INDIA GREEN RECYCLING
ADEBOMI 1	14,730	1993	SPAIN	5,696	2,620,160	460	- AS IS LAGOS

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 18
		28/4/2022	2/5/2022	3/5/2022	4/5/2022	5/5/2022					7/5/2021
DRY INDICES											
BDI	2,403	2,403	-	2,412	2,485	2,644	241	10.03%	359	15.71%	3,183
Handy	1,582	1,582	-	1,609	1,620	1,632	50	3.16%	225	15.99%	1,189
BHSI TC AVERAGE	28,478	28,478	-	28,967	29,158	29,385	907	3.18%	4,063	16.05%	21,399
Supramax	2,736	2,736	-	2,733	2,732	2,732	-4	-0.15%	523	23.68%	2,196
BSI 58 TC AVERAGE	30,096	30,096	-	30,058	30,054	30,053	-43	-0.14%	5,750	23.66%	24,158
Kamsarmax	2,914	2,914	-	2,955	3,013	3,110	196	6.73%	236	8.21%	2,955
BPI 82k TC AVERAGE	26,228	26,228	-	26,591	27,116	27,986	1,758	6.70%	2,121	8.20%	25,261
Capesize	2,149	2,149	-	2,147	2,319	2,721	572	26.62%	371	15.79%	5,006
BCI TC AVERAGE	17,821	17,821	-	17,804	19,235	22,569	4,748	26.64%	3,079	15.80%	41,514

WET INDICES

BCTI	1,242	1,249	-	1,287	1,310	1,357	115	9.26%	682	101.04%	472
BDTI	1,245	1,245	-	1,233	1,226	1,182	-63	-5.06%	460	63.71%	607

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		28/4/2022	2/5/2022	3/5/2022	4/5/2022	5/5/2022			
Y/\$	130.9529	130.9529	130.2112	130.0691	129.9740	130.4049	-0.5480	-0.42%	Japanese Yen
\$/GBP	1.2438	1.2438	1.2520	1.2513	1.2487	1.2333	-0.0105	-0.84%	Pound Sterling
INR/\$	76.6600	76.6600	76.4956	76.5024	76.2464	76.5666	-0.0934	-0.12%	Indian Rupee
\$/Euro	1.0498	1.0498	1.0518	1.0533	1.0539	1.0509	0.0011	0.10%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		28/4/2022	2/5/2022	3/5/2022	4/5/2022	5/5/2022			
\$ / US Bbl	107.59	107.59	107.58	104.97	110.14	110.89	3.30	3.07%	BRENT
\$ / US Bbl	105.36	105.36	105.17	102.41	107.81	108.21	2.85	2.71%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 06/05/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	76.052	0.385
	SUEZMAX	5 years old	158,000	51.031	0.334
	AFRAMAX	5 years old	115,000	45.958	0.536
	MR PRODUCT TANKER	5 years old	51,000	32.374	0.179
DRY BULK	CAPE SIZE	5 years old	180,000	50.027	0.295
	KAMSARMAX	5 years old	82,500	35.818	0.068
	SUPRAMAX	5 years old	58,328	30.192	0.156
	HANDYSIZE	5 years old	38,200	28.592	0.183

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