



Sale and Purchase



Hellas S&P Weekly Bulletin

15 July 2022

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SOHO MANDATE	61,436	2016 DACKS	MAN-B&W 6S50ME-B9.3 4 x 30 T BWTS fitted	SS 08/26 DD 09/24	USD 31 M	CHINESE
OREO	55,430	2008 KAWASAKI	MAN-B&W 6S50MC-C8.1 4 x 30 T BWTS fitted	SS 05/26 DD 08/24	USD 19.35 M	U/D
YANGTZE SPIRIT	35,169	2012 NANJING DONGZE	MAN-B&W 6S42MC 4 x 30 T BWTS fitted, Tier II	SS 01/27 DD 01/25	RGN USD 17 M	U/D
JUN DE	34,420	2011 SPP	MAN-B&W 5S50MC-C8.2 4 x 35 T BWTS fitted, Tier II	SS 11/26 DD 08/24	RGN USD 17 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
STENA PARIS	65,125	2005 BRODOSPLIT	MAN-B&W 6S46MC-C7.1 Ice-1A, Epoxy BWTS fitted	SS 12/25 DD 12/25	RGN USD 15 M	U/D
SUNNY BAY	50,100	2008 SPP	MAN-B&W 6S50MC-C 12 Pumps, IMO III	SS 05/23 DD 05/23	HIGH USD 17 M	CHINESE
EASTERN KALMIA	49,700	2007 SLS	MAN-B&W 6S50MC-C 3 Pumps	SS 10/22 DD 10/22	USD 14.7 M	F. EASTERNS
HAFNIA ROBSON	39,997	2004 SAIKI	MITSUBISHI 6UEC52LS	SS 05/24 DD 05/24	RGN USD 12 M	TURKISH
HAFNIA ADAMELLO				SS 08/24 DD 09/22		



NEW BUILDING

In tankers this week, Hyundai Vinashin announced taking orders for three firm 115k dwt LR2 Product Tankers from clients of Nereus Shipping SA. The vessels are set to be delivered in 2H 2025. The yard also announced that Clients of Metroship Management declared their option for a further 115k dwt LR2 Product tanker. The vessel is expected to be delivered in 4Q 2024 and brings their series to three vessels at the yard. Daehan announced contracting one firm 115k dwt LR2 Product Tanker from Clients of Neda Maritime Agency, with the vessel set to deliver in 1Q 2025. Hyundai Vinashin announced contracting four firm 50k dwt MR Product tankers for Nisshin Shipping, with the vessels set to deliver in the second half of 2024.

In dry bulk, Golden Ocean Group (GOGL) announced orders for three firm 85k dwt Kamsarmaxes at CSSC DSIC Shanhaiguan, with the first two vessels set to deliver in 2H 2024 and the final vessel in 1Q 2025, this brings their series at the Yard to ten vessels.

In the MPP sector, GSI Nansha announced contracting one firm 65k dwt Semi-Sub Heavy Lift for COSCO Shipping Specialized Carrier's, with the vessel expected to deliver in 1Q 2024.

In the Ferry Market, it was reported that Panstar Line ordered a firm 399 passenger, 250 TEU RoPax at Dae Sun. The vessel is set to deliver in 4Q 2024.

RECYCLING

Rebound!

Following the negative sentiment experienced over previous weeks, there seems to have been a slightly more upbeat feel to the market this week with indications that both the Indian and Bangladesh markets have not just stabilised but shown slight improvements.

Bangladesh has shown some marginal increases, but reports suggest the Indian recycling market has developed the greater improvement in both requirements and price levels. However, there remains an absence of tonnage to tease the recyclers and therefore, again it is very difficult to gauge whether we are back towards the USD 600/ldt area or remain some numbers below. The three recycling destinations in the Indian sub-continent are really suffering from the monsoon rains with flooding throughout the areas and our thoughts are with those that are currently witnessing the dreadful weather and consequently, the actual cutting/dismantling of any vessel on the yards has slowed considerably, thus reducing the supply to the steel mills. This may therefore aide further improvements in steel prices in future months which should enable price levels for ship steel to improve further.

Pakistan is the one area where negative sentiment remains, although hereto, we believe the market has reached the lowest point in relation to pricing.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2150	(+140)	EURO/USD	1.0083	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2919	(+462)	YEN/USD	0.00721	VLSFO	774.50	1001.50	1004.50
BPI	1885	(-35)	BRENT		MGO	1143.50	1109.00	1407.00
BSI	2039	(-11)	98.49		IFO 380	448.50	457.00	499.00
BHSI	1181	(+9)						



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