



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 5th 2022 (Week 31 Report No: 31.22)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	247.450.000	0	0	13	117%	-100%
Tankers	14	269.400.000	2	461.120	16	40%	100%
Gas Tankers	3	86.200.000	0	0	3	50%	-100%
General Cargo	0	0	0	0	0		
Containers	4	95.600.000	0	0	4	-20%	
Reefers	0	0	0	0	0		
Passenger / Cruise	1	245.000.000	1	2.952	2		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	35	943.650.000	3	464.072	38	52%	0%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	370.000	0	2	-50%
Tankers	5	217.399	161.400.000	1	400%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	-100%
Containers	2	73.200	86.000.000	0	-33%
Reefers	4	0	168.000.000	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	13	660.599	415.400.000	3	-28%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
KRITON	73,975 DWT BLT 03 KRS 7 HO HA B&W 15,228 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS. BWTS FITTED	202.77
NAUTICAL ANNE	63,593 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS. BWTS + SCRUBBER FITTED. LONG SUBS	487.48
ULTRA ALPHA	63,203 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS. BWTS FITTED	427.19
TERESA OETKER	58,018 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$17,25 MIL TO UNDISCLOSED BYRS. BWTS FITTED	297.32
ESHIPS PROGRESS	56,897 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	316.36
JIA HUI SHAN	56,610 DWT BLT 11 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS. BWTS FITTED	314.43
SOPHIA K	55,612 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$22,9 MIL TO DUBAI BASED BYRS. BWTS FITTED	411.78
DENALI	53,800 DWT BLT 09 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,708 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS. BWTS FITTED	297.40
EQUINOX VOYAGER	52,000 DWT BLT 02 CRT 5 HO HA CR 4 x 35 - 4 x 12 T B&W 11,665 BHP SOLD FOR ABT US \$15,2 MIL TO CHINESE BYRS. OLD SALE	292.31
MISS SIMONA	34,529 DWT BLT 10 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$16,8 MIL TO UNDISCLOSED BYRS	486.55
ECO ANGELBAY	32,165 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP	
ECO BUSHFIRE	32,081 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP SOLD ENBLOC FOR ABT US \$39 MIL TO GREEK BYRS. BWTS FITTED	607.04
AFRICAN FALCON	27,101 DWT BLT 03 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,912 BHP SOLD FOR ABT US \$11,5 MIL TO EGYPTIAN BYRS BOX SHAPED. BWTS FITTED. DD PASSED	424.34

TANKERS		US\$/Dwt
TINAT	316,502 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 337,311 CBM B&W 34,649 BHP SOLD FOR ABT US \$29,5 MIL TO FAR EASTERN BYRS WITH SS/DD DUE	93.21
ALTAIR TRADER	311,110 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 339,136 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$36,5 MIL TO UNDISCLOSED BYRS - PRICE RANGE \$ 36-36,5 MIL	117.32
SPM STRENGTH	159,314 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 167,930 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS	106.71
RIDGEBURY LINDY B	146,356 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 156,886 CBM MAN-B&W 24,459 BHP SOLD FOR ABT US \$33 MIL TO GREEK BYRS - ICEA CLASS 1A	225.48
VOYAGER I	106,638 DWT BLT 02 JPN DH 12 TNKS OIL CAP. 114,413 CBM B&W 16,642 BHP SOLD FOR ABT US \$14,5 MIL TO CHINESE BYRS SS DD 10-2022	135.97
STAVANGER FALCON	105,419 DWT BLT 09 JPN DH 10 TNKS COATED - COILED OIL CAP. 98,688 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$29 MIL TO CHINESE BYRS	275.09
PROSPEROUS	105,355 DWT BLT 09 JPN DH 10 TNKS COILED OIL CAP. 98,688 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$28,7 MIL TO UNDISCLOSED BYRS. BWTS FITTED	272.41
CHOLA QUEEN	104,996 DWT BLT 02 JPN DH 14 TNKS COILED OIL CAP. 116,643 CBM B&W 18,395 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	161.91
ARCTIC CHAR ARCTIC FLOUNDER	74,996 DWT BLT 08 CRT DH 12 TNKS COATED OIL CAP. 81,707 CBM MAN-B&W 18,436 BHP 74,925 DWT BLT 09 CRT DH 12 TNKS COATED OIL CAP. 81,707 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$40 MIL TO UNDISCLOSED BYRS. ICE 1A. EPOXY COATED	266.81
ALPINE PENELOPE	74,401 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 78,928 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$21 MIL TO TURKISH BYRS	282.25
KARADENIZ POWERSHIP AN	72,515 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 78,803 CBM MAN-B&W 16,680 BHP SOLD FOR ABT US \$13,5 MIL TO UNDISCLOSED BYRS	186.17
PRIORITY	46,847 DWT BLT 05 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,018 CBM B&W 12,889 BHP SOLD FOR ABT US \$13,4 MIL TO UNDISCLOSED BYRS	286.04
STEFANIE	37,248 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,343 CBM B&W 12,900 BHP SOLD FOR ABT US \$10,8 MIL TO UNDISCLOSED BYRS. ICE CLASS 1B	289.95
TIGER PERSEVERANCE TIGER RELIANCE	12,267 DWT BLT 19 JPN DH 12 TNKS OIL CAP. 11,731 CBM MAN-B&W 5,221 BHP 12,259 DWT BLT 18 JPN DH 12 TNKS OIL CAP. 11,737 CBM MAN-B&W 5,221 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS BWTS FITTED. IMO II/III	N/A

CONTAINERS		US\$/Teu
SONGA OCELOT	23,896 DWT BLT 07 GEU CR 3 x 45 T 1,706 TEU MAN 17,009 BHP SOLD FOR ABT US \$30,2 MIL TO UNDISCLOSED BYRS AT WITH SS/DD FRESHLY PASSED	17702.23
ELA	23,367 DWT BLT 12 CHR 5 HO CR 2 x 40 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
KALLIROE	23,292 DWT BLT 11 CHR 5 HO 1,740 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$35,4 MIL TO UNDISCLOSED BYRS	20344.83
A KIBO	21,937 DWT BLT 08 JPN 1,708 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	17564.40

GAS TANKERS		US\$/Cbm
METHANE SHIRLEY ELISABETH (LNG)	78,997 DWT BLT 07 KRS DH GAS CAP. 142,100 CBM KAWASAKI SOLD FOR ABT US \$54 MIL TO UNDISCLOSED BYRS , TURBINE DRIVEN LNG CARRIER	380.01
BASTOGNE (LPG)	26,616 DWT BLT 02 KRS DB GAS CAP. 34,861 CBM MAN-B&W 13,570 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS. BWTS FITTED (LPG)	573.71
MAERSK HUMBER (LPG)	23,292 DWT BLT 98 JPN DB GAS CAP. 20,510 CBM B&W 9,901 BHP SOLD FOR ABT 12,2 MIL TO UNDISCLOSED BYRS	523,78

NEWBUILDING MARKET ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	185.000	Foremost Maritime	USA	Namura	JPN	2025	-

Against TC to NYK Line. Nox Tier III. EEDI phase III. Biofuel ready

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	50.000	Helikon Shipping	UK	Hyundai Vietnam	VTM	1H/2025	\$ 42.5 MIL
2	49.700	Pacific Carriers	SPORE	K Shipbuilding	SKR	2024-2025	\$ 38.2 MIL

Options exercised. Total of 4 now on order.

1	17.999	Furetank	SWD	CMCL	PRC	7/2024	-
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LNG dual-fuel, ICE CLASS 1A

CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	36.600	Namsung	SKR	Hyundai Mipo	SKR	2H/2024	\$ 43 MIL

2,500 TEU

REEFERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4		Africa Express Line	U.K. based	Kitanihon	JPN	2024-2025	LOW \$ 40MIL

630,000 cu.f.

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 31-2022		WEEK 30-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	171.199	-100%
Tankers	2	461.120	1	4.750	100%
Gas Tankers	0	0	1	3.009	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	2.952	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	464.072	3	178.958	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 31-2022		WEEK 30-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	2	7.759	-100%
India	1	159.878	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	2.952	0	0	
Unknown	1	301.242	1	171.199	0%
TOTAL	3	464.072	3	178.958	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
OKRA	171.199	1999	JAPAN	21.018	11.118.522	529	AS IS KOREA
TANKERS							
OCEAN ALICE	4.750	2002	CHINA		-	-	BANGLADESH
GAS TANKERS (LPG)							
ON SAN GAS	3.009	1995	JAPAN	2.095	-	-	BANGLADESH

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