

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
MALTO HOPE	28,226	2013 I-S SHIPYARD	MAN B&W 6S42MC6 4 x 30 T, Logs & BWTS fitted	SS 07/23 DD 07/23	USD 13.6 M	MIDDLE EASTERNS

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
DHT EDELWEISS	301,021	2008 DAEWOO	MAN B&W 7S80MC6.1 Cap 1, BWTS Due	SS 01/23 DD 01/23	USD 37 M	U/D
CELSIUS EVERETT	113,091	2008 NEW TIMES	MAN B&W 7S60MC-C7.1 Lr2, 3 Pumps, BWTS Due	SS 10/23 DD 10/23	MID USD 62 M (En Bloc)	U/D
CELSIUS ESBJERG	113,091	2009 NEW TIMES	MAN B&W 7S60MC-C7.1 Lr2, 3 Pumps, BWTS fitted	SS 10/24 DD 11/22		
LILA FUJAIRAH	113,849	2007 DAEWOO	MAN B&W 7S60MC-C7.1 Trading CPP, 3 Pumps BWTS Due	SS 10/22 DD 10/22	USD 27.8 M	U/D
ARGO	105,188	2009 HHI	MAN B&W 6S60MC6.1 Trading DPP, BWTS fitted	SS 04/24 DD 06/25	MID-HIGH USD 33 M	UAE Based
BALTIC MONARCH	37,273	2006 HMD	MAN B&W 6S50MC-C8.1 IMO 3, Ice Class 1B BWTS fitted	SS 06/26 DD 12/24	USD 15.1 M	MIDDLE EASTERNS

New Building

In Dry this week, Shanhaiguan have announced an order for 4 firm 37,000dwt lakes fitted handysize bulkers from existing client Polish Steamship. The vessels are expected to deliver in 2025. U-Ming meanwhile have announced an order for a pair of 64,000 dwt Ultramax bulkers at New Dayang Shipyard, these are their 3rd and 4th in the series and will deliver in Nov 2024 and April 2025 respectively. Finally, CITIC leasing are reported to have returned to Dalian for a further 5 x 65,000dwt bulkers all for delivery in 2025, bringing their total number of vessels on order at the yard up to 15 vessels now.

In Gas, HMD have announced an order from an un-named European owner for a pair of LPG carriers. The vessels are understood to be 45,000 cbm in size and the first of these is expected to deliver in 4Q 2024, with the second in 1Q 2025.

In Containers, Wuchang have announced an order with clients of Cosmship for 2+2 x 1,180 TEU Container carriers. Both vessels are expected to deliver in 2024.

Lastly, in the passenger carrier market, CMJL (Weihai) have announced an order for one 194 passenger RoPax placed by China-Japan International which again is expected to deliver in 2024.

Recycling

Speculative Thrill!

With China implementing new lockdown regulations, the dry freight market was sent into further negative spins and therefore, we may now see more vintage dry units circulated into the market.

A capesize bulker achieved a very impressive number this week, as per the sale listed below, with a good quantity of bunkers RoB. However, there are rumours the buyer may attempt to fix on a short trade, despite the poor sentiment in the dry sector, which could then justify the premium paid. If the sale is aimed towards a resale into Bangladesh and the hope of the Government once again allowing larger L/C's to be opened (from the current limit of USD 3.0 mill), then unfortunately information obtained from Bangladesh towards the latter part of the week will not aide the Buyers resale structure.

Information became apparent that new taxations may come be implemented as the Government aim to set reasonable prices of nine products, including flour, edible oil, lentils, sugar, rice, flour, coarse flour, cement and rods, within the next 15 days in an effort to bring stability to the country's economy. There are even discussions of lawsuits being filed against anyone disregarding the designated prices.

Pakistan is currently undergoing horrific flooding from the monsoon rains and the industry is really at a standstill for the time being. Our thoughts and prayers go to those currently suffering from these tragic floods. With the country still suffering from their currency woes, and the current flooding, little activity is expected for the foreseeable future..

Demolition

Bulk Carriers – GCs

Vessel	DWT	Built	Details	Price	Delivery
STAR TIANJIN	173,691	2004 China	23,683 LDT	USD 600/LTD (The premium has been obtained due to sale including abt 500 tons bunkers RoB)	'as is' Vizag

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1086	+ 84	Euro/USD	0.99873	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	733	+ 264	YEN/USD	0.00716	VLSFO	692.00	710.00	743.00
BPI	1271	+ 41	Brent (USD)		MGO	1063.00	1064.00	1319.50
BSI	1514	- 45	95.957		IFO 380	488.50	447.00	456.50
BHSI	869	- 11						

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