

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
FRONTIER TRIUMPH	181,429	2012 IMABARI	MAN B. & W. 6S70MC-C7.2 BWTS Fitted	SS 08/25 DD 06/23	HIGH USD 29 M	CHINESE
COUGAR	177,493	2002 MITSUI	MAN B. & W. 6S70MC6.1 BWTS Due	SS 04/25 DD 04/23	USD 14.3 M	TURKISH
SUNNY SAILOR	91,625	2000 OSHIMA	mitsubishi 6UEC60LSII BWTS Fitted	SS 01/25 DD 01/23	USD 9.8 M	CHINESE
BUENOS AIRES	83,366	2011 SANOYAS	MAN B. & W. 6S60MC-C7.2 BWTS Fitted	SS 12/26 DD 12/24	USD 21.1 M	GREEKS
ORTOLAN ALPHA STRAIT	34,184	2010 SEKO	MAN B. & W. 6S46MC-C7.2 4 x 30 T LOGS & BWTS Fitted	SS 08/25 DD 05/23	RGN USD 15 M	CHINESE

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
HILWAH	316,808	2002 HHI	SULZER 7RTA84T-B BWTS Due	SS 12/22 DD 12/22	USD 37.5 M	CHINESE
AMBER	73,981	2008 NEW CENTURY	MAN B. & W. 5S60MC-C7.1 3 Pumps, BWTS Due	SS 08/23 DD 08/23	USD 18.4 M	U/D
AZURITE	73,948	2008 NEW CENTURY	MAN B. & W. 5S60MC-C7.1 3 Pumps, BWTS Due	SS 09/23 DD 09/23	USD 18.4 M	U/D
POLAR UNICORN	73,956	2008 ONOMICHI	MAN B. & W. 6S60MC-C7.1 LR1, Ice Class IA, 3 Pumps BWTS Due	SS 01/23 DD 01/23	HIGH USD 22 M	U/D
SURFER ROSA	46,719	2004 HMD	MAN B. & W. 6S50MC-C8.1 Ice Class 1C, 12 Pumps BWTS Due	SS 02/24 DD 02/24	RGN USD 16 M	GREEKS
SELANDIA SWAN	17,998	2008 GISAN (TURKEY)	MAK 7M43C Ice Class E3, 14 Pumps BWTS Due	SS 02/23 DD 02/23	USD 12.4 M	GERMANS
JUTLANDIA SWAN	17,998	2008 CICEK (TURKEY)	MAK 7M43C Ice Class E3, 14 Pumps BWTS Due	SS 01/23 DD 01/23	USD 11.6 M	

New Building

In tankers this week, Hyundai announced contracting four firm 50k dwt MR's for an unknown owner (believed to be Nissen Kaiun) at their Vietnam facility. All four vessels are set to deliver in 2H 2025. Furetank Rederi declared two optional 18k dwt Chemical tankers at CMJL Yangzhou. The vessels will be equipped with LNG dual fuel propulsion and will deliver in 4Q 2024 and 2Q 2025 respectively, bringing Furetank's series to fifteen at the yard.

In dry bulk, Jaldhi Overseas ordered four firm 66k Ultramaxs at Yangzi-Mitsui (YAMIC), with the vessels all slated for delivery in 2H 2024.

In the gas carrier market, DSME announced contracting two firm 174k CBM LNG Carriers for an unknown owner, with the vessels expected to deliver in 2Q and 3Q 2026.

In containers, EPS announced orders for four firm plus two optional 1,400 TEU Containerships at Hyundai Mipo. The vessels will be LNG dual fuel and the firm vessels are set to deliver in 2025. Fujian Baima announced contracting a firm 1,500 TEU Containership for Hainan Yangpu Zhuomei Shipping, with the vessel expected to deliver in 2025.

Recycling

Absence in the supply chain?

We have witnessed this week the rates in the dry bulk sector rebound slightly which may once again limit the supply of tonnage to the market.

Despite many predictions, we are certainly not seeing the conveyor belt of dry bulk tonnage and this slight improved sentiment in the dry segment may further persuade Owners to hold on to their tonnage and try to gain some further profits on their aging units before the inevitable.

Price expectations are high for those Owners considering the recycling element, however, there remains the ongoing obstacles in the Indian sub-Continent which may hinder, for now, any major jump in price indications, such as the devastating floods in Pakistan and continued Letter of Credit/U.S. Dollar issues.

For now, we look set to crawl further into the Autumnal equinox at a snail's pace in the recycling industry with the lack of activity set to continue.

Demolition

Bulk Carriers – GCs

Vessel	DWT	Built	Details	Price	Delivery
KG ASIA	74,732	1999 CHINA	12,605 LDT	U/D	S. KOREA

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1816	+ 96	Euro/USD	0.98401	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2206	+ 277	YEN/USD	0.00699	VLSFO	660.00	708.50	707.00
BPI	1995	- 3	Brent (USD)		MGO	999.00	948.50	1287.50
BSI	1652	+ 15	88.261		IFO 380	438.00	404.50	424.00
BHSI	966	+ 14						

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