

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
ALEXANDRA	82,329	2006 TSUNEISHI ZOSEN	MAN B. & W. 7S50MC-C8.1 BWTS Fitted	SS 12/25 DD 01/24	USD 16.35 M	TURKISH
GOLDEN HARVEST	76,623	2001 IMABARI	MAN B. & W. 6S60MC6 BWTS Fitted	SS 07/26 DD 12/23	USD 10.5 M	CHINESE
NORD BARENTS	62,625	2019 OSHIMA	MAN B. & W. 6S50ME-B9.3 4 x 30 T BWTS & SCRUBBER Fitted	SS 02/24 DD 02/24	USD 33.25 M	U/D
ULTRA DYNAMIC	61,412	2011 SHIN KASADO	MAN B. & W. 6S50MC-C8.2 4 x 30 T & GRABS BWTS & SCRUBBER Fitted	SS 07/26 DD 05/23	USD 22.9 M	HK BASED
DREAM OCEAN	33,383	2013 SHIN KURUSHIMA	mitsubishi 6UEC45LSE 4 x 30 T, BWTS Fitted	SS 08/25 DD 06/23	USD 17.65 M	U/D
ANACAPA LIGHT	31,603	2005 SAIKI	mitsubishi 6UEC52LA 4 x 30 T BWTS & LOGS Fitted	SS 08/25 DD 08/23	USD 12.4 M	TURKISH

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
VINGA	158,982	2012 SAMSUNG HI	MAN B. & W. 6S70ME-C7.2	SS 11/22 DD 11/22	RGN USD 42 M	GREEKS
PHOENIX BEACON	105,525	2011 HHI	MAN-B&W 6S60MC-C8.2 BWTS Fitted	SS 09/26 DD 08/24	USD 35 M	GREEKS
KARADENIZ POWERSHIP ANATOLIA	72,604	2004 SAMSUNG HI	MAN-B&W 6S60MC6.1 LR1, BWTS Due	SS 07/24 DD 12/22	RGN USD 13 M	TURKISH
RIDGEBURY BIRCH	53,711	2006 SHIN KURUSHIMA	mitsubishi 6UEC60LS BWTS Fitted	SS 02/26 DD 02/24	USD 35 M (En Bloc)	U/D
RIDGEBURY ACACIA	53,711			SS 11/25 DD 03/24		
JO ASK	47,128	2007 HMD	MAN B. & W. 6S50MC-C8.1 12 Pumps, IMO II/III BWTS Fitted	SS 11/26 DD 10/24	RGN USD 20.5 M	MIDDLE EASTERNS

New Building

In tankers this week, Chongqing Chuangdong announced contracting 7,450 dwt and 6,300 dwt chemical tanker for COSCO PetroChina. The vessels are stainless steel and will both deliver in 2024. Zhoushan Hetai SB took orders for two firm 4,300 dwt Bunkering Tankers from Dongfang Tongzhou Maritime, with the vessels expected to deliver in 2023. The contracts are understood to have been signed earlier this year.

In the gas carrier market, China Merchants Energy Shipping announced declaring two optional 174k CBM LNG Carriers at CSSC Dalian Shipbuilding, with both vessels set to deliver in 2H 2026.

In the ferry market, Zhuhai Jianglong contracted a 363 Passenger Ferry for domestic operator Putuo Huangdao Pax, with the vessel expected to deliver in 1H 2024.

Recycling

Dominant Dollar!

With the U.S. Dollar strengthening globally, concern remains in the Indian sub-Continent with their financial woes affecting sentiment. There have even been whispers emanating from Chattogram this week that the Letter of Credit issues currently being witnessed will not be resolved until next year. It is like a lottery for the cash buyers where they are unsure whether a Letter of Credit can be opened for any available tonnage. It remains a case-by-case scenario, but some cash buyers are still willing to take a gamble.

Latest reports from Bangladesh suggest that the weakening taka and lack of foreign reserves may soon pave the way for some loan agreement to be decided with India by way of some rupee loan line. This therefore confirms the difficulties currently being experienced at this destination and the extent of the potential damage that could affect the recycling industry going forward.

Marginal falls in price levels from all recycling destinations in the Indian sub-Continent have been witnessed this week which may result in the current market conditions not being sustainable.

Interestingly, looking through the data of the capesize bulk carriers that have been reported sold for recycling this year, almost 50% are still yet to arrive to the final recycling destination proving that the actual recyclers will still have some wait to view tonnage arriving to their shores. Therefore, this lack of supply may force recyclers to increase their own price levels to avoid continued emptying yards.

Demolition

Bulk Carriers – GCs

Vessel	DWT	Built	Details	Price	Delivery
SAMC INTEGRITY	175,775	2002 TAIWAN	24,181 LDT	USD 579/LDT	'as is' Singapore
SHUN FU	70,424	1990 S. KOREA	10,672 LDT	USD 615/LDT	Bangladesh during December

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1760	+ 3	Euro/USD	0.97839	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1955	+ 1	YEN/USD	0.00692	VLSFO	634.50	690.00	687.50
BPI	2082	+ 19	Brent (USD)		MGO	986.50	938.00	1237.50
BSI	1663	- 11	86.866		IFO 380	426.50	397.50	416.00
BHSI	1009	+ 9						

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