



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 16th 2022 (Week 37 Report No: 37.22)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	3	30.500.000	2	248.323	5	-73%	0%
Tankers	12	263.450.000	2	225.765	14	-8%	100%
Gas Tankers	3	128.000.000	0	0	3	0%	
General Cargo	0	0	0	0	0		
Containers	1	60.000.000	0	0	1	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	19	481.950.000	4	474.088	23	-32%	33%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	0	0	0	0	-100%
Gas Tankers	13	1.248.000	2.858.400.000	0	160%
General Cargo	0	0	0	0	
Containers	13	1.947.000	2.160.000.000	1	550%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	26	3.195.000	5.018.400.000	1	30%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
ASL GRACE	60,259 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,236 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	448,07
AMBER L	47,282 DWT BLT 00 JPN 5 HO HA CR 4 x 25 T MAN-B&W 9,574 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.	N/A
BEI LUN 6	43,665 DWT BLT 89 JPN 5 HO HA CR 4 x 30 T B&W 9,680 BHP SOLD FOR ABT US \$3,5 MIL TO UNDISCLOSED BYRS. AUCTION SALE	80,16

TANKERS		US\$/Dwt
TEMA	311,620 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 337,157 CBM MAN-B&W 36,959 BHP SOLD FOR ABT US \$33,5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 09/2022	107,5
ABQAIQ	302,986 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 332,222 CBM SULZER 45,239 BHP SOLD FOR ABT US \$30,7 MIL TO UNDISCLOSED BYRS.SS/DD DUE 11/2022	101,32
LILA GUANGZHOU	159,149 DWT BLT 04 CHR DH 12 TNKS COILED OIL CAP. 176,168 CBM MAN-B&W 22,928 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS. SS DUE 08/2022	144,52
BEKS ATLANTICA	114,896 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 123,860 CBM MAN-B&W 19,729 BHP SOLD FOR ABT US \$32,5 MIL TO UNDISCLOSED BYRS. ICE CLASS 1A	282,86
PIPER	114,809 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM B&W 21,509 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS. SCRUBBER FITTED.	261,3
ALBA	113,782 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM B&W 21,509 BHP SOLD FOR ABT US \$31,75 MIL TO UNDISCLOSED BYRS.SCRUBBER FITTED.ICE CLASS 1A.DD DUE 11/2022	279,04
ARISTODIMOS	113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$32 MIL TO UAE BYRS. SCRUBBER FITTED. ICE CLASS 1A	281,81
ENERGY CHALLENGER	70,681 DWT BLT 05 KRS DH 14 TNKS COATED OIL CAP. 77,514 CBM B&W 18,436 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS.DPP TRADER	226,37
ASTREA	40,158 DWT BLT 06 KRS DH 12 TNKS COATED - CLD OIL CAP. 43,018 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS.	385,98
SG BAHARI	9,600 DWT BLT 09 CHR DH 10 TNKS COATED - COILED OIL CAP. 9,462 CBM MAK 4,038 BHP SOLD FOR ABT US \$4,5 MIL TO TURKISH BYRS	468,75
GUNGA GAZELA	6,480 DWT BLT 09 TRK DH 10 TNKS COATED - COILED OIL CAP. 6,888 CBM MAK 3,623 BHP 6,480 DWT BLT 10 TRK DH 10 TNKS COILED OIL CAP. 6,879 CBM MAN 3,698 BHP SOLD ENBLOC FOR ABT US \$14 MIL TO UNDISCLOSED BYRS. ICE CLASS 1C	1,080.25

CONTAINERS		US\$/Teu
OSAKA	50,712 DWT BLT 08 KRS 7 HO 4,506 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$60 MIL TO UNDISCLOSED BYRS	13,315
GAS TANKERS		US\$/Cbm
TRADER	75,109 DWT BLT 02 KRS DH GAS CAP. 136,135 CBM KAWASAKI SOLD FOR ABT US \$33 MIL TO UNDISCLOSED BYRS.SS DUE 11/2022	242,41
BW PRINCE	54,368 DWT BLT 07 KRS DH GAS CAP. 80,735 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$45 MIL.TO UNDISCLOSED BYRS.SS/DD DUE 11/2022	557,38
CLIPPER SIRIUS	54,048 DWT BLT 08 KRS DH GAS CAP. 73,537 CBM MAN-B&W 16,682 BHP SOLD FOR ABT US \$50 MIL.TO UNDISCLOSED BYRS	679,93

NEWBUILDING MARKET ORDERS

GAS TANKERS-LNG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
7	96.000	K3 Consortium	SKR	DMSE	SKR	2026	\$214.4 mil
<i>Qatar LNG Project. 174,000 cbm</i>							
2	96.000	K3 Consortium	SKR	Samsung	SKR	2026	\$214.4 mil
<i>Qatar LNG Project. 174,000 cbm</i>							
2	96.000	JP Morgan	US	Samsung	SKR	2025	\$214.4 mil
<i>Qatar LNG Project. 174,000 cbm</i>							
2	96.000	Mitsui	JPN	Hudong	PRC	2028	\$250.0 mil
<i>174,000 cbm. Against T/C</i>							

CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
12	160.000	MSC	SW	Yangzijiang	PRC	2026	\$180 mil
<i>LNG dual fuelled. 16,000 TEU</i>							
1	27.000	Fujian Hensheng Shipping	PRC	Taizhou Kouan	PRC	2024	-
<i>2,700 TEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 37-2022		WEEK 36-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	248.323	2	245.008	0%
Tankers	2	225.765	1	68.439	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	474.088	3	313.447	33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 37-2022		WEEK 36-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	4	474.088	3	313.447	33%
TOTAL	4	474.088	3	313.447	33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
WINNING INTEGRITY	172.571	2000	JAPAN	21.392	12.877.984	602	- <i>AS IS SPORE</i>
CHANG SHENG	75.752	1998	JAPAN	9.847	5.858.965	595	- <i>AS IS SPORE</i>
TANKERS							
CHEVAL BLEU	149.745	1995	JAPAN	21.882	13.457.430	615	-
POLAN	76.020	1999	KOREA, SOUTH	12.622	7.434.358	589	- <i>AS IS SPORE</i>

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 37 17/09/21
		09/09/2022	12/09/2022	13/09/2022	14/09/2022	15/09/2022					
DRY INDICES											
BDI	1.178	1.213	1.256	1.408	1.595	1.612	434	36,84%	-673	-29,45%	4.275
Handy	867	873	874	884	893	900	33	3,81%	-507	-36,03%	1.861
BHSI TC AVERAGE	15.602	15.709	15.732	15.914	16.066	16.195	593	3,80%	-9.127	-36,04%	33.499
Supramax	1.477	1.475	1.473	1.484	1.505	1.529	52	3,52%	-680	-30,78%	3.307
BSI 58 TC AVERAGE	16.247	16.227	16.199	16.325	16.559	16.820	573	3,53%	-7.483	-30,79%	36.378
Kamsarmax	1.757	1.865	1.922	2.074	2.145	2.090	333	18,95%	-784	-27,28%	3.904
BPI 82k TC AVERAGE	15.815	16.786	17.302	18.666	19.309	18.813	2.998	18,96%	-7.052	-27,26%	33.802
Capesize	652	672	756	1.079	1.565	1.637	985	151,07%	-713	-30,34%	6.420
BCI TC AVERAGE	5.407	5.574	6.270	8.952	12.977	13.580	8.173	151,16%	-5.910	-30,32%	53.240

WET INDICES

BCTI	1.214	1.211	1.210	1.235	1.248	1.265	51	4,20%	590	87,41%	480
BDTI	1.416	1.432	1.439	1.455	1.461	1.464	48	3,39%	742	102,77%	608

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		09/09/2022	12/09/2022	13/09/2022	14/09/2022	15/09/2022			
Y/\$	144,0369	140,0738	140,4874	142,9598	144,3722	144,0369	0,0000	0,00%	Japanese Yen
\$/GBP	1,1486	1,1578	1,1519	1,1546	1,1470	1,1486	0,0000	0,00%	Pound Sterling
INR/\$	79,7101	79,7074	79,7935	79,8588	79,8235	79,7101	0,0000	0,00%	Indian Rupee
\$/Euro	0,9957	1,0030	0,9931	0,9910	0,9939	0,9957	0,0000	0,00%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		09/09/2022	12/09/2022	13/09/2022	14/09/2022	15/09/2022			
\$ / US Bbl	89,15	92,84	94,00	93,17	94,10	90,84	1,69	1,90%	BRENT
\$ / US Bbl	83,54	86,79	87,78	87,31	88,48	85,10	1,56	1,87%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 16/09/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305.000	84,229	1,177
	SUEZMAX	5 years old	158.000	57,921	0,776
	AFRAMAX	5 years old	115.000	53,296	0,655
	MR PRODUCT TANKER	5 years old	51.000	37,921	0,448
DRY BULK	CAPE SIZE	5 years old	180.000	48,325	-0,401
	KAMSARMAX	5 years old	82.500	33,758	-0,486
	SUPRAMAX	5 years old	58.328	28,222	-0,401
	HANDYSIZE	5 years old	38.200	26,650	-0,318

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