



# ATHENIAN SHIPBROKERS S.A.

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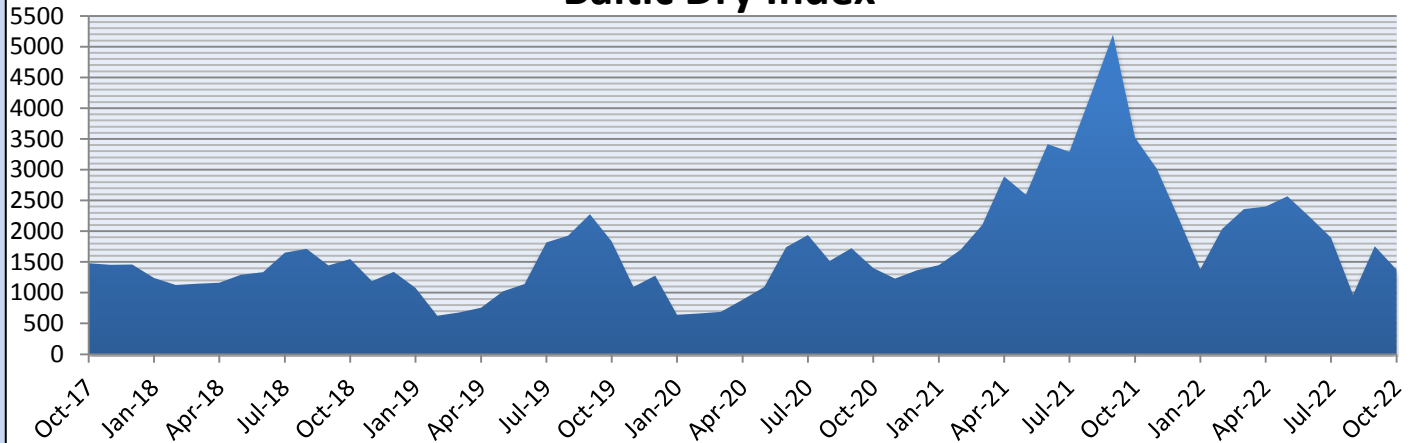
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[www.atheniansa.gr](http://www.atheniansa.gr)

**OCT 2022**

## MONTHLY REPORT

### Baltic Dry Index



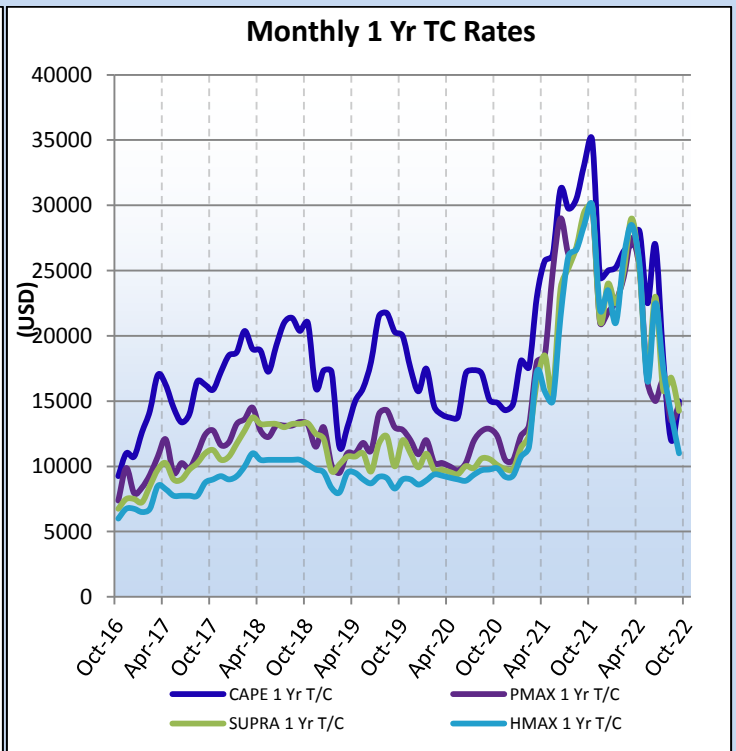
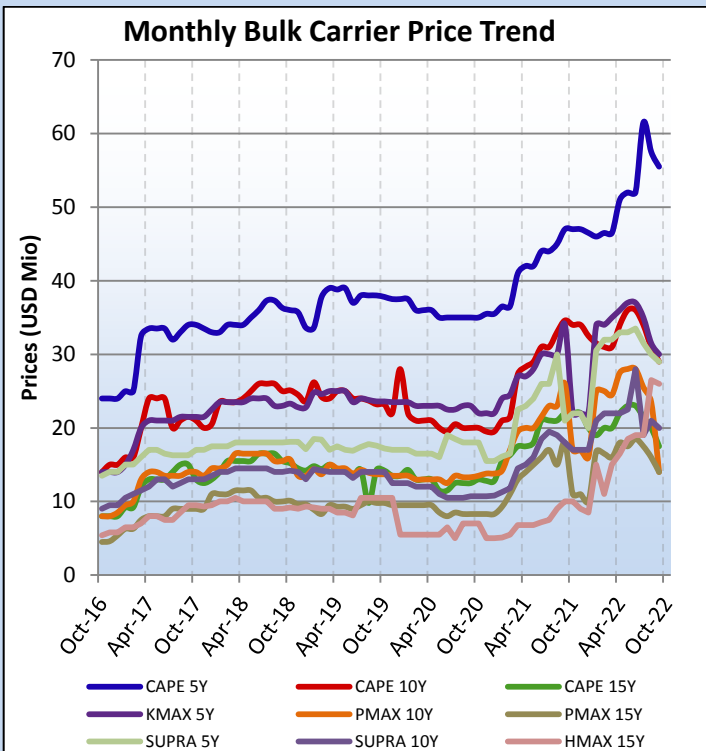
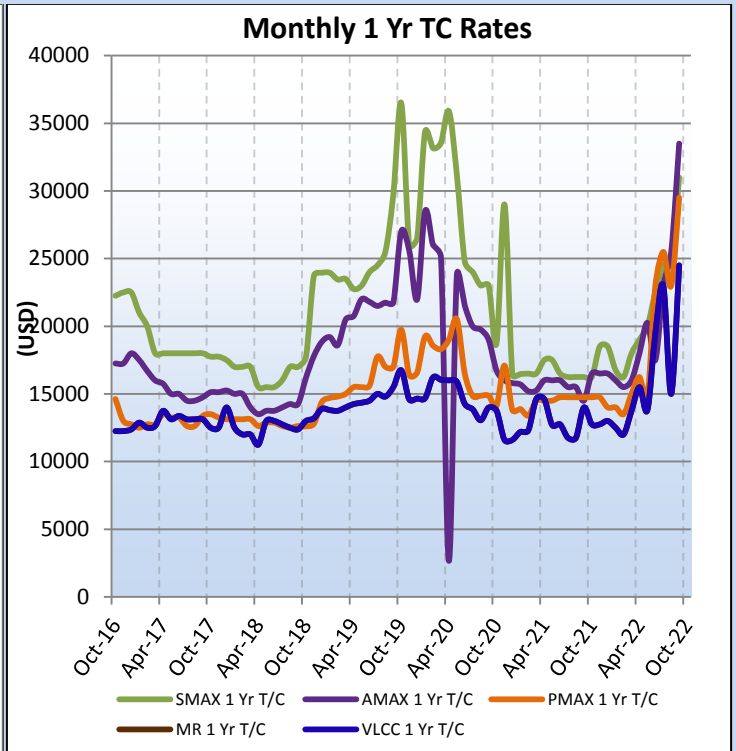
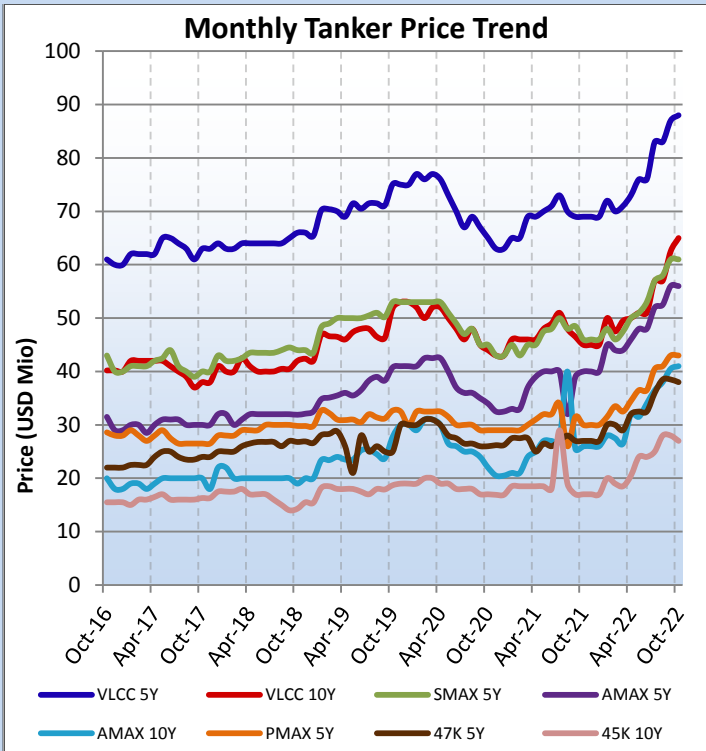
### PRICES TANKERS (\$ MIO)

* Prices reflect Year's End	2016	2017	2018	2019	2020	2021	OCT-22
<b>VLCC 5Y</b>	60	64	63	75	63	69	88
<b>VLCC 10Y</b>	40	41	40	53	43	45	65
<b>SUEZMAX 5Y</b>	40	43	42	53	42	46	61
<b>AFRAMAX 5Y</b>	29	32	32	41	42.5	40	56
<b>AFRAMAX 10Y</b>	18	22	22	30	28.3	26	41.5
<b>PANAMAX 5Y</b>	28	28	28	30	29.5	30	43
<b>51K 5Y</b>	22	25	27.5	30	26.5	27	38.5
<b>47K 10Y</b>	15.5	17.5	16.5	19	17.5	17	27

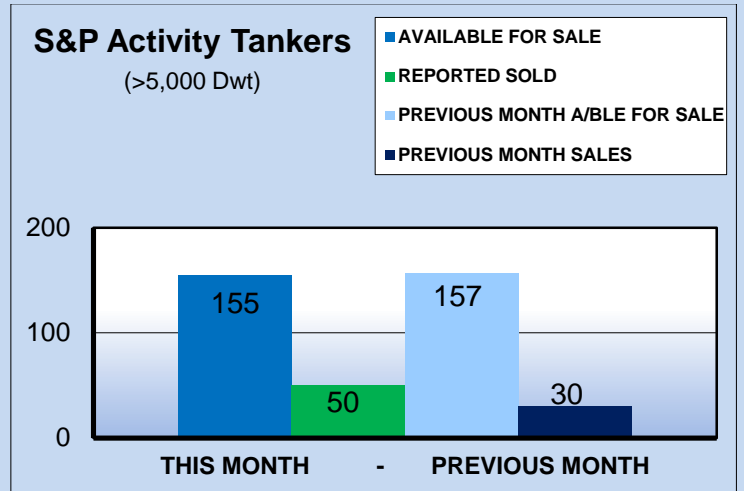
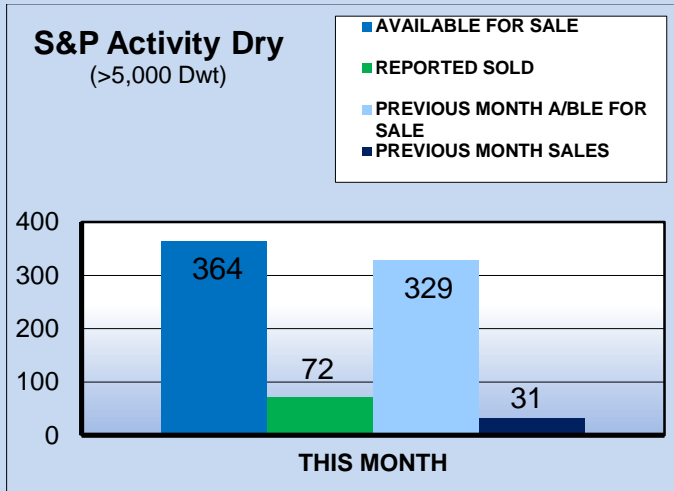
### PRICES BULKERS (\$ MIO)

* Prices reflect Year's End	2016	2017	2018	2019	2020	2021	OCT-22
<b>CAPE SIZE 5Y</b>	24	33	33	37.5	35.3	46.5	46.5
<b>CAPE SIZE 10Y</b>	15	20.5	23.5	22	19	32.5	29
<b>CAPE SIZE 15Y</b>	8	13	14	13.5	12	20	18.5
<b>KAMSARMAX 5Y</b>	14	22.5	23.5	23.5	21.8	32	30
<b>KAMSARMAX 10Y</b>	8.5	14.5	14.5	13.5	13.5	22	22
<b>PANAMAX 15Y</b>	5.4	11	9	9.5	8.8	16	15
<b>PANAMAX 20Y</b>	3.6	6.5	6.5	6	5.7	10	9.5
<b>ULTRAMAX 5Y</b>	14	17.5	18	17	17.3	29	29
<b>SUPRAMAX 10Y</b>	9.5	13.5	14	12.5	10.5	20	20.5
<b>HANDYMAX 5Y</b>	12.2	14.3	15	16.7	14.5	24	24
<b>HANDYMAX 10Y</b>	7	10.5	11.8	9.2	8.7	17	16.5

## SECOND HAND SALES & CHARTER FIXTURE TRENDS

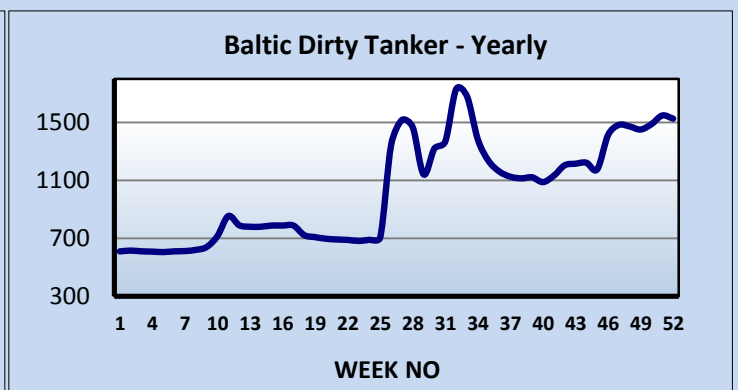
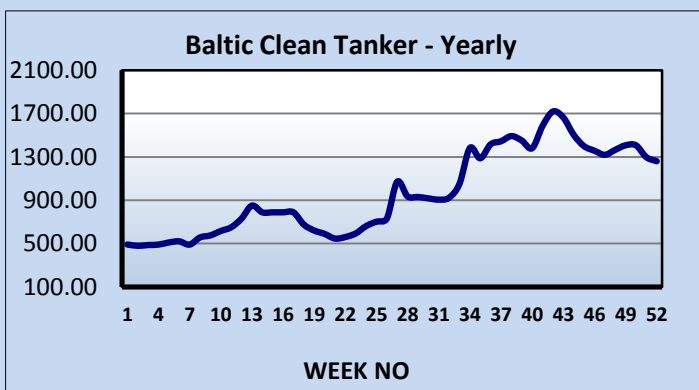


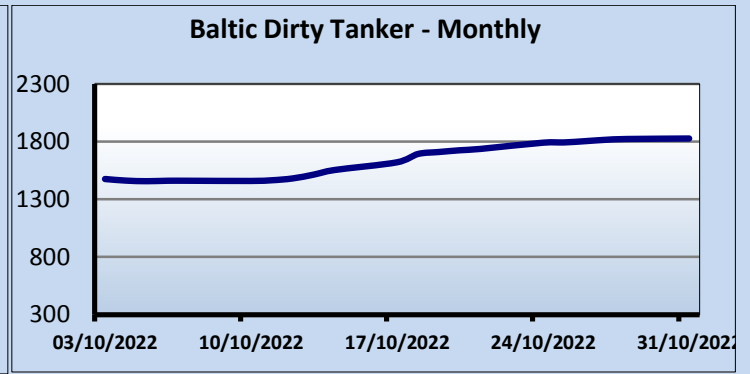
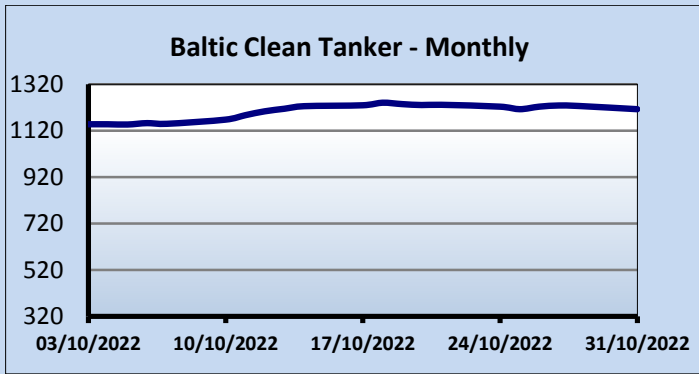
## SECOND HAND TONNAGE MARKET



\* Excluding demolition sales

Ship Type	Sale and Purchase Market							Total
	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22		
<b>BULK</b>	47	45	46	28	27	66	259	
<b>TANK</b>	34	39	36	43	30	50	232	
<b>GAS</b>	15	1	4	3	2	14	39	
<b>CONT</b>	14	14	8	7	4	6	53	
<b>TWEEN/MPP</b>	0	0	0	0	0	0	0	
<b>REEF</b>	0	3	0	0	0	1	4	
<b>RORO</b>	0	1	0	1	1	0	3	
<b>FERRY</b>	0	0	0	0	0	0	0	
<b>CRUISE</b>	1	4	0	1	0	0	6	
<b>Total</b>	<b>111</b>	<b>107</b>	<b>94</b>	<b>83</b>	<b>64</b>	<b>137</b>	<b>596</b>	





**TANKER SALES**

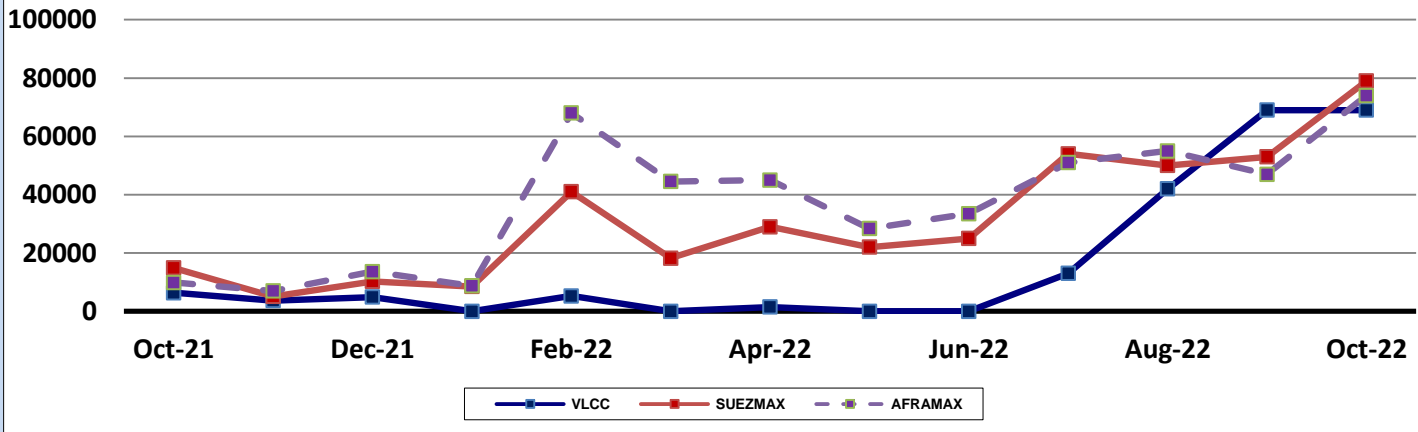
<i>NAME</i>	<i>DWT</i>	<i>BLT</i>		<i>PRICE \$ (MIO)</i>	<i>BUYER</i>
SHANKCHILL	1600	1971	JAPAN		BANGLADESH BUYERS
VIKI	310106	2000	KOREA	29.5	UNDISCLOSED
GOTLAND SOFIA	53187	2007	CHINA	55	ENBLOC BSS
GOTLAND ALIYA	53148	2008	CHINA		
GOTLAND MARIEANN	53116	2008	CHINA		CHINESE BUYERS
JO ASK	47128	2007	KOREA	20.5	MIDDLE EASTERN BUYERS
RIDGEBURY VOYAGER	49999	2008	KOREA	19	MIDDLE EASTERN BUYERS
P. FOS	115577	2007	JAPAN	34	UNDISCLOSED
ALBURAQ	112521	2008	KOREA	70	ENBLOC BSS
SEA LEGEND	112511	2008	KOREA		UNDISCLOSED
HANYU FREESIA	13102	2006	KOREA	7.1	UNDISCLOSED
STARMAN	45997	2008	JAPAN	20.75	UNDISCLOSED
HIGH MARS	51543	2008	KOREA	20.5	UNDISCLOSED
KEROS VOYAGER	105585	2008	KOREA	35	MIDDLE EASTERN BUYERS
DEE4 FIG	44995	2011	JAPAN	26.5	UNITED OVERSEAS GROUP
LEON HERC	17568	2008	KOREA	9	GREEK BUYERS
FALCON BAY	47147	2009	KOREA	23.25	CHINESE BUYERS
UNITED VENTURE	6365	2012	CHINA	3.4	ENBLOC BSS
UNITED TRADER	6841	2012	CHINA		NIGERIAN BUYERS
KIMOLOS WARRIOR	157258	2013	KOREA	46	UNDISCLOSED
PHOENIX BEACON	105525	2011	KOREA	35	CL. OF PERFORMANCE SHPNG
VINGA	158982	2012	KOREA	42	GREEK BUYERS
NORD GARDENIA	39999	2014	CHINA	26	NIOVIS SHIPPING
RS AURORA	159812	2018	CHINA	64	GREEK BUYERS
SYNERGY	34820	2020	CHINA	31	CHINESE BUYERS
AQUAVIRTUE	156800	2022	KOREA	76	THENAMARIS
ROWAN	299988	2001	JAPAN	29.8	CHINESE BUYERS
NORDIC COSMOS	159999	2003	KOREA	21	UNDISCLOSED
EUROPE	441561	2002	KOREA		UNDISCLOSED
ENDO BREEZE	46764	2003	CROATIA	14	UNDISCLOSED
CONCORD EXPRESS	111920	2003	KOREA	23	CHINESE BUYERS
EUROGLORY	166447	2005	CROATIA	26	UNDISCLOSED
ARIEL	71498	2003	KOREA	19	UNDISCLOSED
BATTERSEA PARK	19949	2002	JAPAN	10.5	UNDISCLOSED
DA MING HU	159149	2003	CHINA	22	CHINESE BUYERS
DA LI HU	159549	2004	CHINA	25	CHINESE BUYERS
NORDIC RIO	151174	2004	KOREA	26	UNDISCLOSED
CHEM TIGER	20622	2003	JAPAN	11.8	CHINESE BUYERS
MARAN AQUARIUS	320821	2005	KOREA	52	CHINESE BUYERS
SEAGRACE	105941	2004	KOREA	23.5	CHINESE BUYERS
BLUESEA	113553	2006	KOREA	62.5	ENBLOC BSS
RAROSEA	113553	2006	KOREA		UNDISCLOSED

<b>NORTHERN OCEAN</b>	<b>50922</b>	<b>2005</b>	<b>KOREA</b>	<b>19</b>	<b>UNDISCLOSED</b>
<b>BALTIC ADVANCE</b>	<b>37332</b>	<b>2006</b>	<b>KOREA</b>	<b>16.5</b>	<b>UNDISCLOSED</b>
<b>BS GO</b>	<b>19991</b>	<b>2005</b>	<b>JAPAN</b>	<b>13.8</b>	<b>WILMAR INTERNATIONAL</b>
<b>RIDGEBURY BIRCH</b>	<b>53712</b>	<b>2006</b>	<b>JAPAN</b>	<b>35</b>	<b>ENBLOC BSS</b>
<b>RIDGEBURY ACACIA</b>	<b>53688</b>	<b>2006</b>	<b>JAPAN</b>		<b>UNDISCLOSED</b>
<b>SOLVIKEN</b>	<b>114523</b>	<b>2007</b>	<b>KOREA</b>	<b>32.5</b>	<b>UNDISCLOSED</b>
<b>CAP GUILLAUME</b>	<b>158889</b>	<b>2006</b>	<b>KOREA</b>	<b>36</b>	<b>MIDDLE EASTERN BUYERS</b>
<b>CAP PHILLIPE</b>	<b>158920</b>	<b>2006</b>	<b>KOREA</b>		<b>UNDISCLOSED</b>

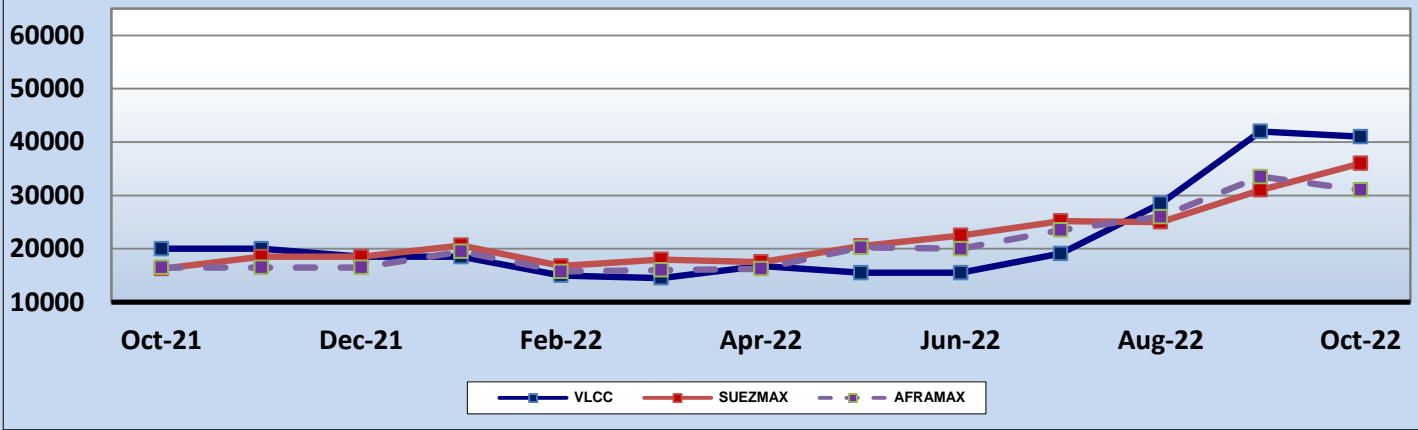
#### **GAS SALES**

<b><i>NAME</i></b>	<b><i>DWT</i></b>	<b><i>BLT</i></b>		<b><i>CBM</i></b>	<b><i>PRICE \$ (MIO)</i></b>	<b><i>BUYER</i></b>
<b>NAVIGATOR MAGELLAN</b>	<b>23292</b>	<b>1998</b>	<b>JAPAN</b>	<b>20510</b>	<b>12.8</b>	<b>MIDDLE EAST BUYERS</b>
<b>CLIPPER</b>	<b>56864</b>	<b>1992</b>	<b>JAPAN</b>	<b>76978</b>	<b>15</b>	<b>EASTERN BUYERS</b>
<b>EPIC BALTA</b>	<b>5076</b>	<b>2000</b>	<b>JAPAN</b>	<b>6185</b>	<b>6</b>	<b>UNDISCLOSED</b>
<b>HELLAS GLORY</b>	<b>54985</b>	<b>2008</b>	<b>KOREA</b>	<b>80738</b>	<b>49.5</b>	<b>CL. OF GGC ENERGY</b>
<b>CLIPPER SIRIUS</b>	<b>54048</b>	<b>2008</b>	<b>KOREA</b>	<b>73537</b>	<b>50</b>	<b>SYGNIUS SHIP MNGMT</b>
<b>PROGRESS</b>	<b>58560</b>	<b>2009</b>	<b>KOREA</b>	<b>80793</b>	<b>50</b>	<b>CL. OF FORESIGHT</b>
<b>SCALI SANLORENZO</b>	<b>3801</b>	<b>2010</b>	<b>UKRAINE</b>	<b>3294</b>	<b>39</b>	<b>ENBLOC BSS</b>
<b>SCALI DEL TEATRO</b>	<b>3824</b>	<b>2014</b>	<b>TURKEY</b>	<b>3295</b>		
<b>SCALI REALI</b>	<b>3804</b>	<b>2010</b>	<b>TURKEY</b>	<b>3295</b>		
<b>SCALI DEL PONTINO</b>	<b>3811</b>	<b>2011</b>	<b>TURKEY</b>	<b>3295</b>		<b>CL. OF CHEMGAS</b>
<b>GAS GROUPER</b>	<b>26416</b>	<b>2009</b>	<b>KOREA</b>	<b>34574</b>	<b>32</b>	<b>UNDISCLOSED</b>
<b>GAS ARIES</b>	<b>53688</b>	<b>2016</b>	<b>CHINA</b>	<b>81429</b>		<b>CL. OF COSCO</b>
<b>BELLAVISTA EXPLORER</b>	<b>57555</b>	<b>2021</b>	<b>KOREA</b>	<b>88200</b>	<b>93</b>	<b>ENBLOC BSS</b>
<b>MONTE ROSA EXPLORER</b>	<b>57555</b>	<b>2021</b>	<b>KOREA</b>	<b>88200</b>		<b>UNDISCLOSED</b>

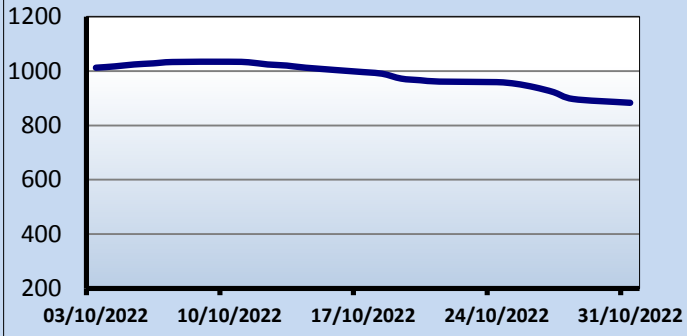
### Spot Market - Tankers



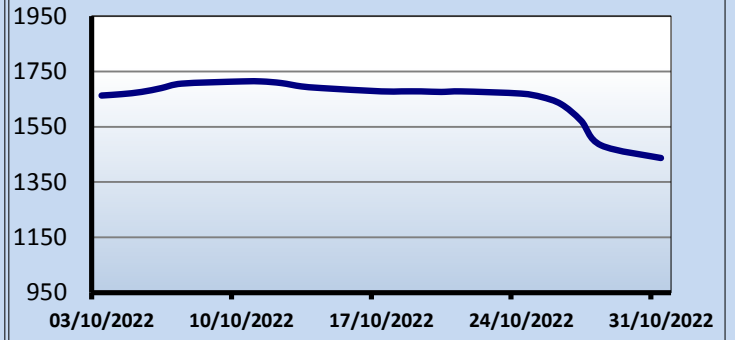
### Period Market - Tankers 1 Year T/C



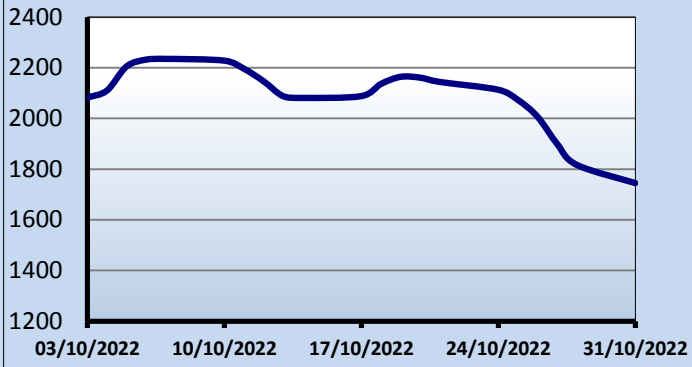
**Baltic Handysize**



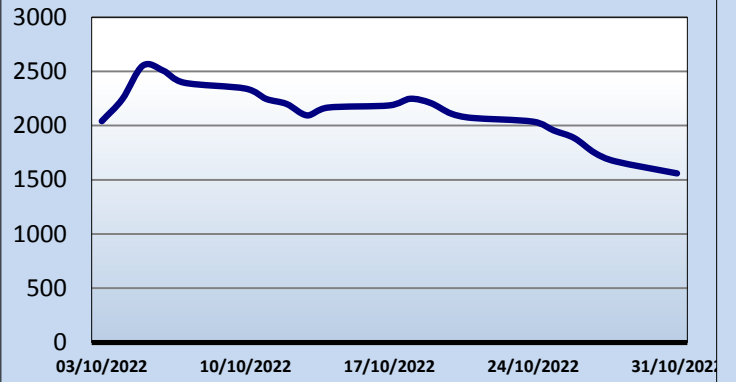
**Baltic Supramax**



**Baltic Panamax**



**Baltic Capesize**

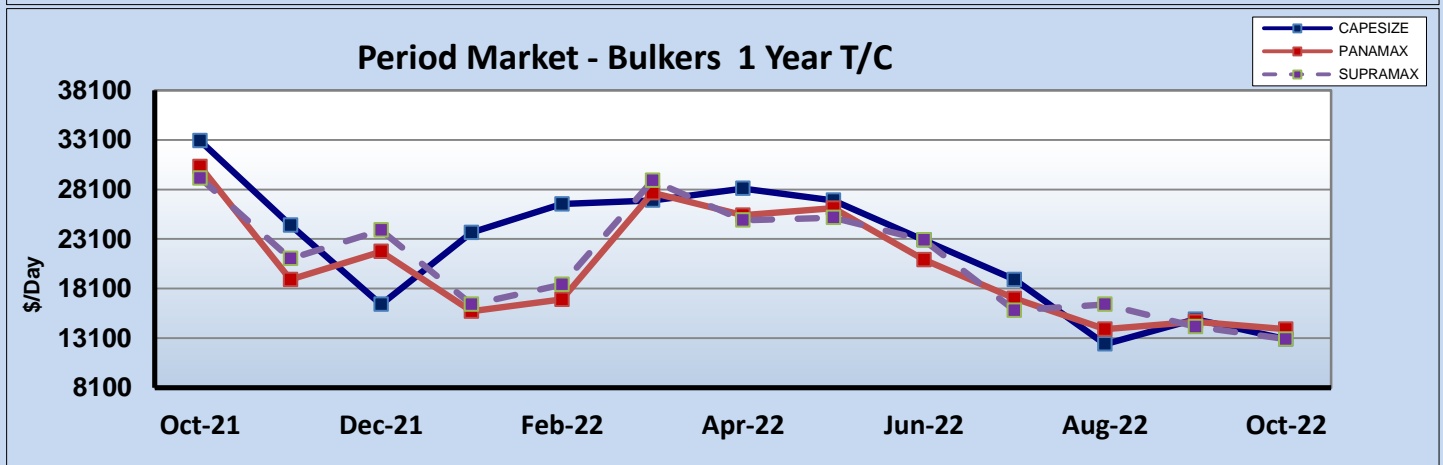
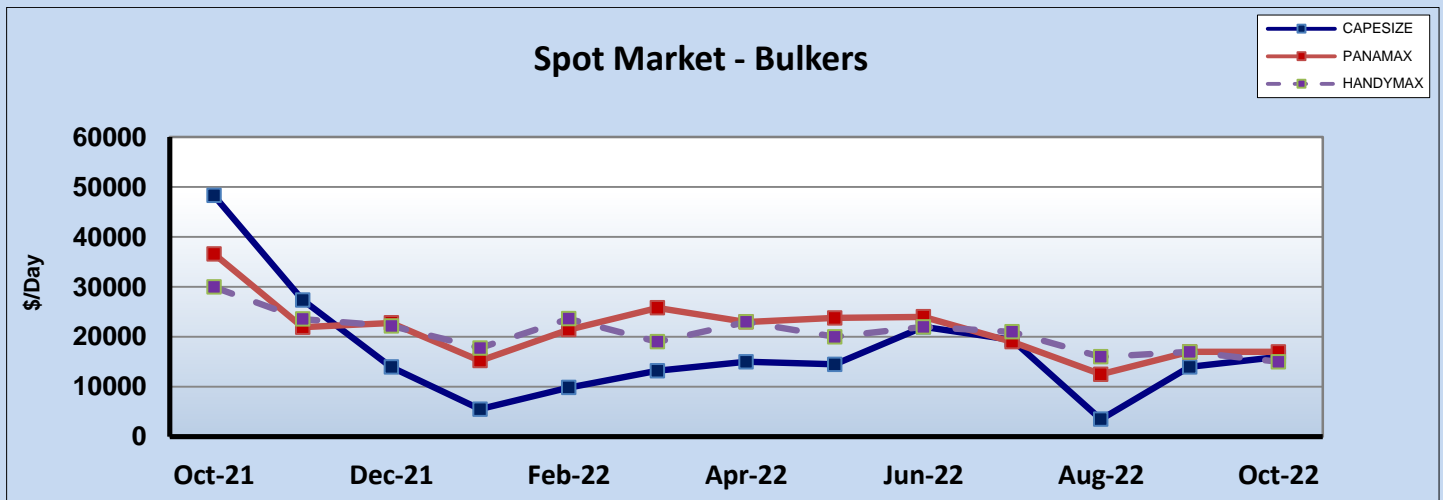


**BULKER SALES**

<b>NAME</b>	<b>DWT</b>	<b>BLT</b>		<b>GEAR</b>	<b>PRICE \$ (MIO)</b>	<b>BUYER</b>
PACIFIC SELINA	49061	1997	JAPAN	4 x 35	8.5	UNDISCLOSED
NS EVE	5604	2003	SPAIN	-		UNDISCLOSED
PELLONIA	93386	2010	CHINA	-	17.2	UNDISCLOSED
PAN CROCUS	57269	2009	CHINA	4 x 30	14.7	UNDISCLOSED
CAS AVANCA	55561	2009	VIETNAM	4 x 30	14.3	UNDISCLOSED
ROYAL HARMONY	37238	2011	JAPAN	4 x 30	16.7	UNDISCLOSED
LARA VENTURE	93758	2011	CHINA	-	20.2	MIDDLE EASTERN
JIN MEI	93204	2010	CHINA	-	34.5	ENBLOC BSS
JIN LANG	93280	2010	CHINA	-		UNDISCLOSED
PACIFIC HERO	58677	2012	JAPAN	4 x 30.5	20.5	ARUNA SHIPPING
GENCO BOURGOGNE	58020	2010	CHINA	4 x 35	15.75	BANGLADESH BUYERS
ULTRA WOLLONGONG	61684	2011	JAPAN	4 x 30	22.2	HONG KONG BUYERS
PROMISE 2	32401	2010	KOREA	4 x 30	14	MIDDLE EASTERN
ORIENT MATE	32471	2014	KOREA	4 x 30	16.9	GREEK BUYERS
VAN STAR	61508	2011	JAPAN	4 x 30.5	21.6	GREEK BUYERS
TERESA OETKER	58018	2010	CHINA	4 x 35	16.1	GREEK BUYERS
YANGTZE ETERNAL	32573	2011	CHINA	4 x 30	13.5	UNDISCLOSED
CORINTHIAN EMERALD	57592	2012	KOREA	4 x 30	20.4	UNDISCLOSED
D SKALKEAS	93281	2011	CHINA	-	19	UNDISCLOSED
AROZU	82113	2012	CHINA	-	25	GREEK BUYERS
FIORELA	81501	2011	KOREA	-	22	MIDDLE EASTERN
OCEAN SATOKO	37215	2011	KOREA	4 x 30	17	FAR EASTERN BUYERS
ANSAC CHRISTINE NANCY	32836	2013	JAPAN	4 x 30.5	17	UNDISCLOSED
DREAM OCEAN	33383	2013	JAPAN	4 x 30	17.65	UNDISCLOSED
NORDIC OSLO	35866	2012	CHINA	4 x 30	18	UNDISCLOSED
CMB CHARDONNAY	95707	2012	JAPAN	-	21	UNDISCLOSED
LOCH LOMOND	38436	2012	JAPAN	4 x 30	11.3	CHINESE BUYERS
OCEAN THYME	82306	2014	CHINA	-	20.5	GREEK BUYERS
BELLE OCEAN	28354	2014	JAPAN	4 x 30.5	14.8	GREEK BUYERS
HIMAWARI K	37786	2015	JAPAN	4 x 30.5	21.6	GREEK BUYERS
CCA ORCHID	81966	2017	CHINA	-	54	ENBLOC BSS
MSTX HERA	81738	2018	CHINA	-		CHINESE BUYERS
LODESTAR PACIFIC	33393	2015	JAPAN	4 x 30	19	EVALEND SHIPPING
OCEAN ADVENTURE	57814	2015	JAPAN	4 x 30	23	JAPANESE BUYERS
BULK HOLLAND	81712	2017	PHILLIPINES	-	29.6	GREEK BUYERS
NORD GEMINI	81870	2017	PHILLIPINES	-	30.5	GREEK BUYERS
NORD BISCAY	62625	2019	JAPAN	4 x 30	33.3	UNDISCLOSED
NORD INDIAN	63913	2018	PHILLIPINES	4 x 36	31	JAPANESE
NORD BARENTS	62625	2019	JAPAN	4 x 30	33.3	GREEK BUYERS
NORD CORONA	81600	2019	CHINA	-	29.5	UNDISCLOSED
NORD YUCATAN	63500	2019	CHINA	4 x 35	28.4	UNDISCLOSED
BERGE TRONADOR	61087	2020	CHINA	4 x 30	32.8	GREEK BUYERS
GOLDEN HARVEST	76623	2001	JAPAN	-	10.5	CHINESE BUYERS
ARETHOUSA	169770	2001	JAPAN	2 x 5, 1 x 4, 1 x2	15.1	GREEK BUYERS
AGIAS TRIAS	185820	2002	JAPAN	-	15.5	BEKS SHPMNG
LILA NANTONG	171009	2003	JAPAN	-	16	UNDISCLOSED
SHINO GUARDIAN	177216	2005	JAPAN	-	17.25	TURKISH BUYERS
YIN YAO	52050	2004	JAPAN	4 x 30	12.8	UNDISCLOSED
PEDHOULAS TRADER	82214	2006	JAPAN	-	16	UNDISCLOSED
SEAWIND	75637	2006	JAPAN	-	15	UNDISCLOSED
BELLATRIX	77053	2006	JAPAN	-	14.5	VERITAS SHPNG
NAVIOS SYMMETRY	74476	2006	CHINA	-	12	UNDISCLOSED
ANACAPA LIGHT	31131	2005	JAPAN	4 x 30	12	TURKISH BUYERS
AGRI KINSALE	77171	2009	JAPAN	-	16	CHINESE BUYERS



<b>ARGI QUEEN</b>	<b>77171</b>	<b>2009</b>	<b>JAPAN</b>	<b>-</b>	<b>16</b>	<b>CHINESE BUYERS</b>
<b>NAVIOS ULYSSES</b>	<b>55728</b>	<b>2007</b>	<b>JAPAN</b>	<b>4 x 30</b>	<b>14.5</b>	<b>CHINESE BUYERS</b>
<b>LAKE SUPERIOR</b>	<b>12322</b>	<b>2007</b>	<b>CHINA</b>	<b>-</b>	<b>50</b>	<b>CLIENTS OF XT GROUP</b>
<b>CYMONA GEMINI</b>	<b>82992</b>	<b>2006</b>	<b>JAPAN</b>	<b>-</b>	<b>15.85</b>	<b>MINOA MARINE</b>
<b>ALEXANDRA</b>	<b>82329</b>	<b>2006</b>	<b>JAPAN</b>	<b>-</b>	<b>16.3</b>	<b>TURKISH BUYERS</b>
<b>MEDI BANGKOK</b>	<b>53466</b>	<b>2006</b>	<b>JAPAN</b>	<b>4 x 31</b>	<b>14.5</b>	<b>CHINESE BUYERS</b>
<b>BLUE CHIP</b>	<b>76596</b>	<b>2007</b>	<b>JAPAN</b>	<b>-</b>	<b>15.2</b>	<b>KOREAN BUYERS</b>
<b>SENORITA</b>	<b>58300</b>	<b>2008</b>	<b>PHILLIPINES</b>	<b>4 x 30</b>	<b>16</b>	<b>UNDISCLOSED</b>
<b>ORIENT ANGEL</b>	<b>176859</b>	<b>2007</b>	<b>JAPAN</b>	<b>-</b>	<b>19</b>	<b>TURKISH BUYERS</b>
<b>FANOULA</b>	<b>56560</b>	<b>2008</b>	<b>JAPAN</b>	<b>-</b>	<b>16</b>	<b>UNDISCLOSED</b>
<b>EPIC</b>	<b>55651</b>	<b>2009</b>	<b>JAPAN</b>	<b>4 x 30</b>	<b>18</b>	<b>UNDISCLOSED</b>
<b>HOEGH ST. PETERSBURG</b>	<b>27352</b>	<b>2009</b>	<b>KOREA</b>	<b>-</b>	<b>29.3</b>	<b>HOEGH AUTOLINERS</b>



**CONTAINER SALES**

<i>NAME</i>	<i>DWT</i>	<i>BLT</i>		<i>GEAR</i>	<i>TEU</i>	<i>PRICE \$ (MIO)</i>	<i>BUYER</i>
JSP TITAN	14587	1996	GERMANY	2 x 40	1122	5.8	UNDISCLOSED
GENOVA	50532	2007	CHINA	-	4253	45	CLIENTS OF MSC
X-PRESS MAKALU	38616	2008	POLAND	3 x 45	2714	25	CLIENTS OF MSC
AS LAETILIA	11850	2007	CHINA	2 x 45	957	16	US BUYERS
APL PORTUGAL	108804	2009	KOREA	-	8814	85	CLIENTS OF MSC
SUNNY LOTUS	12581	2013	KOREA	-	1048	15.5	KOREAN BUYERS

**Ro-Pax / Fast Ferries SALES**

<i>NAME</i>	<i>GT</i>	<i>BLT</i>		<i>Pax</i>	<i>PRICE \$(MIO)</i>	<i>BUYER</i>

**CRUISE SALES**

<i>NAME</i>	<i>GT</i>	<i>BLT</i>		<i>Pax</i>	<i>PRICE \$ (MIO)</i>	<i>BUYER</i>

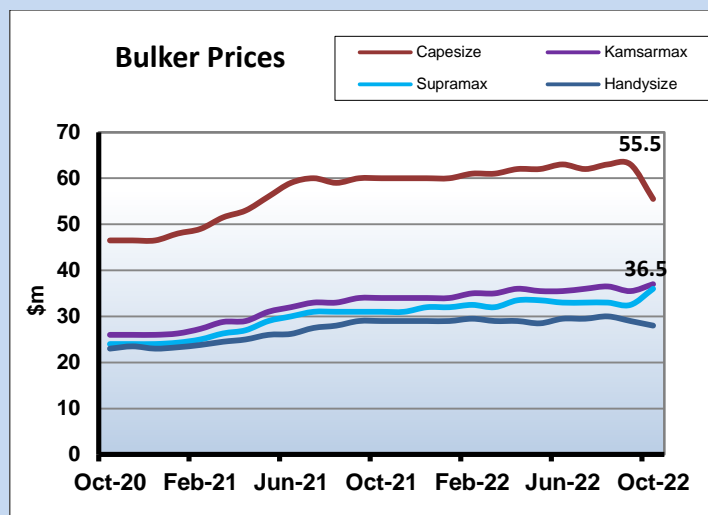
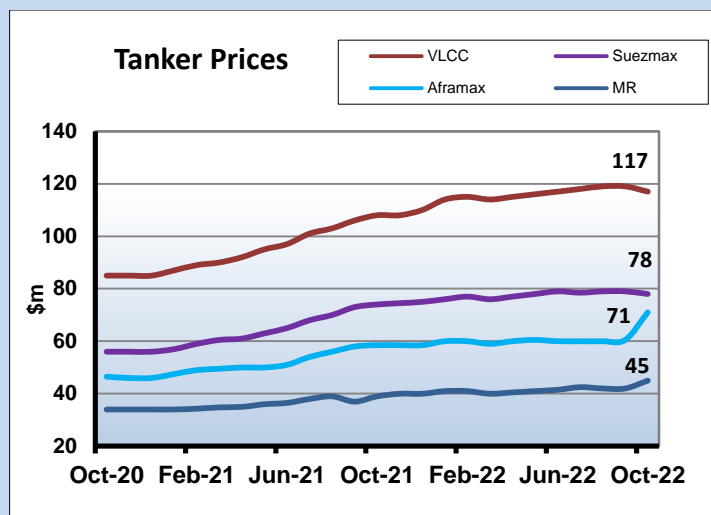
**Ro-Ro SALES**

<i>NAME</i>	<i>GT</i>	<i>BLT</i>		<i>Pax</i>	<i>PRICE \$ (MIO)</i>	<i>BUYER</i>

**OFFSHORE SALES**

<i>NAME</i>	<i>GT</i>	<i>BLT</i>		<i>BOLL. PULL</i>	<i>PRICE \$ (MIO)</i>	<i>BUYER</i>
HOS BRIGADON	1226	1999	USA			UNDISCLOSED
IBERVILLE	2045	2004	USA			UNDISCLOSED
LEWEK ATLAS	2615	2007	ROMANIA			ENBLOC BSS
LEWEK ATRIA	3582	2010	INDIA			ALIANZ MARINE
NORDIC PRINCE	4247	2014	INDIA			UNDISCLOSED
OSL	3583	2014	CHINA			CL OF ABS MARINE

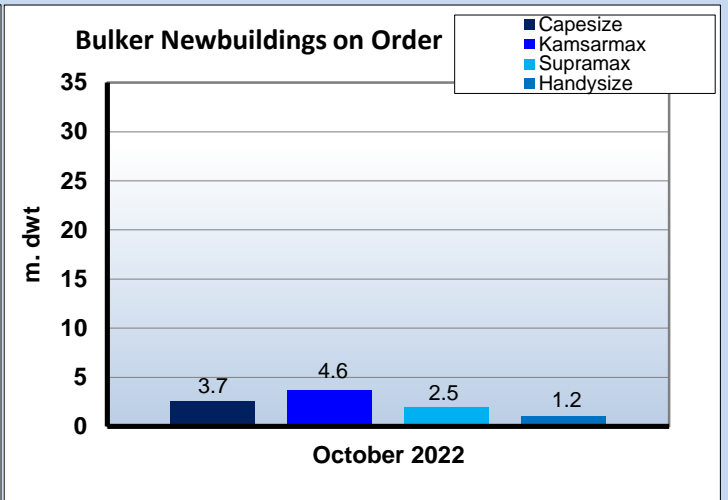
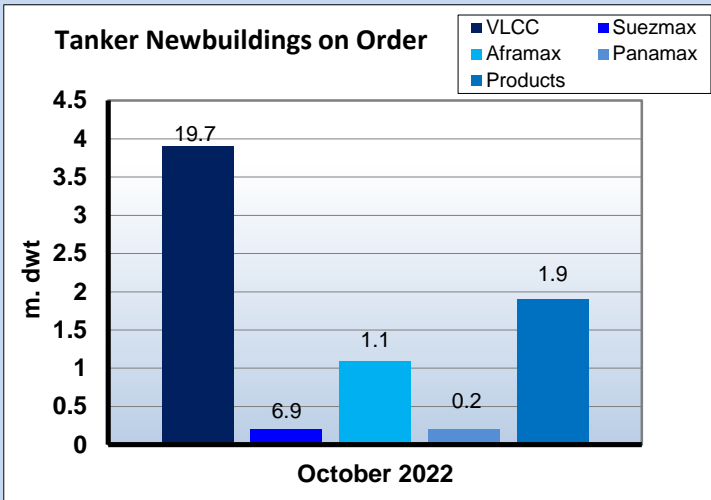
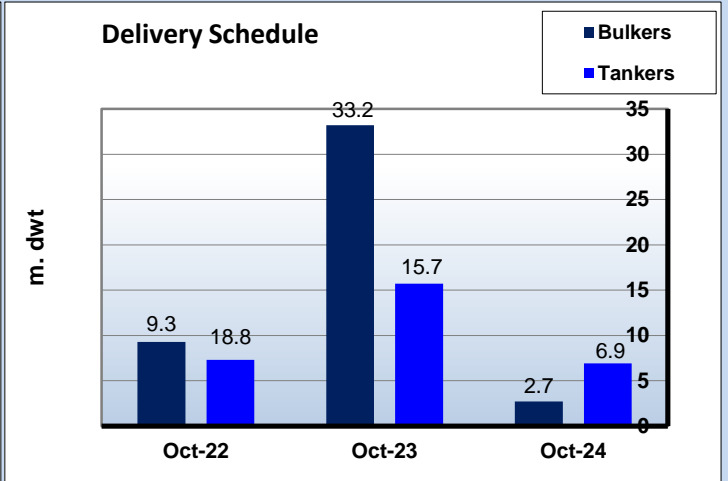
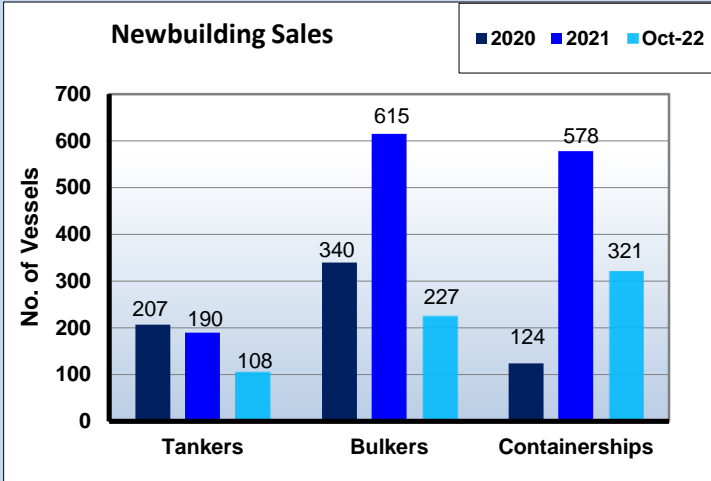
## NEW BUILDING MARKET AND REPORTED CONTRACTS



Dry Bulk Orderbook				
Ship Type	m.Dwt 2022	2023	2024+	Total No. Ships
Capesize	2.6	11.8	7.7	113
Kamsarmax	3.7	11.0	7.1	266
Supra/Hmax	2.0	7.3	7.9	277
Handies	1.0	3.2	2.7	220
<b>Total</b>	<b>9.3</b>	<b>33.2</b>	<b>25.4</b>	<b>876</b>

Tanker Orderbook				
Ship Type	m.Dwt 2022	2023	2024+	Total No. Ships
ULCC/VLCC	3.9	6.4	0.6	36
Suezmax	0.2	1.4	0.3	12
Aframax	1.1	5.0	4.1	89
Panamax	0.2	0.1	0.0	5
MR + Small	1.9	2.8	1.9	179
<b>Total</b>	<b>7.3</b>	<b>15.7</b>	<b>6.9</b>	<b>321</b>

LPG Orderbook				
Ship Type	,000cb 2022	2023	2024+	Total No. Ships
VLGC	819	4297	1820	77
LGC	0	0	92	2
MR	164	826	294	35
Handy	33	97	73	31
Small	13	6	0	8
<b>Total m.Dwt</b>	<b>0.69</b>	<b>3.52</b>	<b>1.52</b>	<b>153</b>



DWT in Thousands	Newbuilding Historical Prices (\$m)													
	Oct-22	2021	2020	2019	2018	2017	2016	2015	2010	2005	2000	1995	1990	1985
<b>Tankers</b>														
320 DWT <sup>1</sup>	117	110	85.5	95.6	92.4	81.5	84.5	93.7	104.8	120	76.5	85.3	87.4	38.2
170 DWT <sup>1</sup>	78	75	57	71.7	60.6	55	54.5	63	66.3	71.5	52.5	54	66.1	28.2
115 DWT <sup>1</sup>	71	58.5	46.5	55.1	48.1	44	44.5	52	56	58	41.5	43.3	53.2	18.1
50 DWT <sup>1</sup>	45	40	34	38.8	36.7	33.8	32.5	35.4	36.1	43	29.5	33.2	32.1	13.3
<b>Bulkers</b>														
185 DWT <sup>1</sup>	55.5	46.5	51.8	50.4	44	42	46	54.2	57.2	58.5	40.5	42.3	60.2	29.3
83 DWT <sup>1</sup>	36.5	26	30.6	28.1	25.5	24.5	25.7	29	34.3	36	22.5	27.9	30	13.4
64 DWT <sup>1</sup>	36	24	27.4	26.2	24	22.3	24.1	27.2	31.1	31	20.5	24.1	25.3	12.4
35 DWT <sup>1</sup>	28	23	22.6	23.9	22	19.5	20.3	22.8	26.3	25.5	15	19.2	21.3	9.7
	<sup>1</sup> Before 2001 sizes to read 280,000 - 140,000 - 95,000 - 40,000 respectively for tankers and 150,000 - 69,000 for Bulkers <sup>2</sup> Single Hull <sup>3</sup> 30,000 DWT +Prior 2017 to read 73 - 76k dwt, 45k dwt & 30k dwt													
	(note: above is for vessels built Japan / Korea, you should also consider US\$ / Yen / Won relation for the years mentioned)													

#### Newbuilding Orders

TYPE	DWT	BUILDER	DELIVERY	PRICE \$	OWNER	NOTES
LNG/REGAS	6300	HYUNDAI HI (ULSAN)	JUN 2026	337.00	EXCELERATE ENERGY	
FPSO		SEMBCORP TKY	2026	3005.00	PETROBRAS	
LNG	96000	DAEWOO (DSME)	2026	214.90	UNKNOWN	
LNG	96000	DAEWOO (DSME)	2026	214.90	UNKNOWN	
LNG	96000	DAEWOO (DSME)	2026	214.90	UNKNOWN	
LNG	96000	DAEWOO (DSME)	2026	214.90	UNKNOWN	
LNG	96000	DAEWOO (DSME)	2026	214.90	UNKNOWN	
LNG	96000	DAEWOO (DSME)	2026	214.90	UNKNOWN	
CONT	177000	HYUNDAI HI (ULSAN)	2025	188.50	MAERSK	
CONT	177000	HYUNDAI HI (ULSAN)	2025	188.50	MAERSK	
CONT	177000	HYUNDAI HI (ULSAN)	2025	188.50	MAERSK	
CONT	177000	HYUNDAI HI (ULSAN)	2025	188.50	MAERSK	
CONT	177000	HYUNDAI HI (ULSAN)	2025	188.50	MAERSK	
CONT	177000	HYUNDAI HI (ULSAN)	2025	188.50	MAERSK	
TANK	115000	DH SHIPBUILDING	2025		ATLAS MARINE	
TANK	115000	DH SHIPBUILDING	2025		ATLAS MARINE	
TANK	157000	DH SHIPBUILDING	OCT 2024		EURONAV	
TANK	157000	DH SHIPBUILDING	AUG 2024		EURONAV	
PASS/CAR F.		HOLLAND SHIPYARDS	2024		TRAFIKVERKET FARJER	
PASS/CAR F.		HOLLAND SHIPYARDS	2024		TRAFIKVERKET FARJER	
PASS/CAR F.		HOLLAND SHIPYARDS	2024		TRAFIKVERKET FARJER	
PASS/CAR F.		HOLLAND SHIPYARDS	2024		TRAFIKVERKET FARJER	
BULK	66000	YANGZI-MITSUI SB	2024		LEPTA SHIPPING	
BULK	66000	YANGZI-MITSUI SB	2024		LEPTA SHIPPING	
PRODUCTS	115000	DH SHIPBUILDING	NOV 2024		ATLAS MARITIME	
PRODUCTS	115000	DH SHIPBUILDING	OCT 2024		ATLAS MARITIME	
TANK	157000	DH SHIPBUILDING	OCT 2024		EURONAV NV	
TANK	157000	DH SHIPBUILDING	AUG 2024		EURONAV NV	
ETH/LPG	60000	JIANGNAN SY GROUP	2026		PACIFIC GAS	
ETH/LPG	60000	JIANGNAN SY GROUP	2026		PACIFIC GAS	

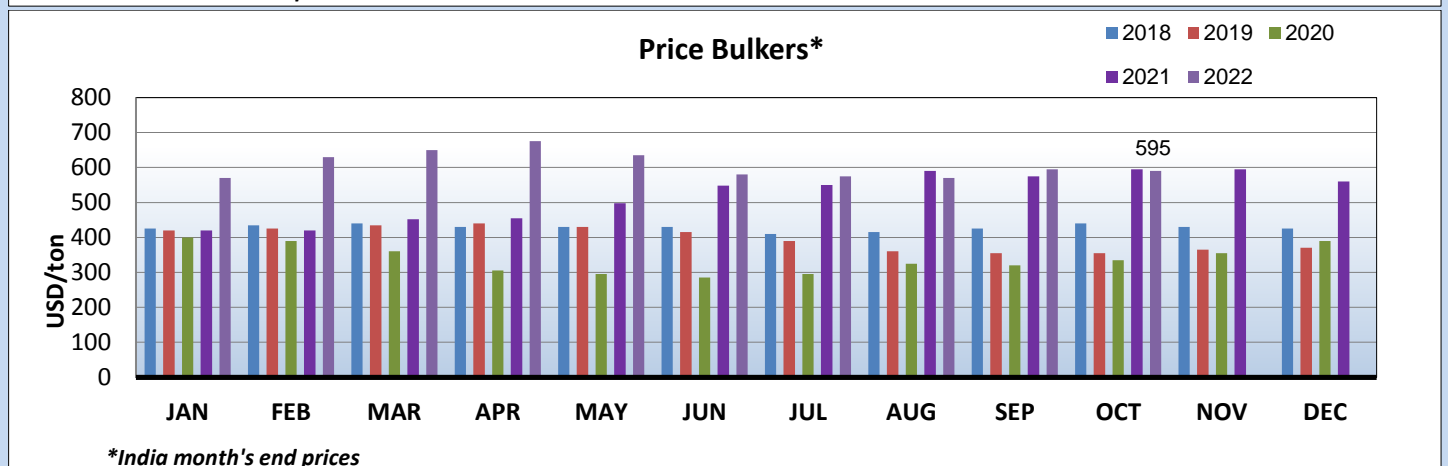
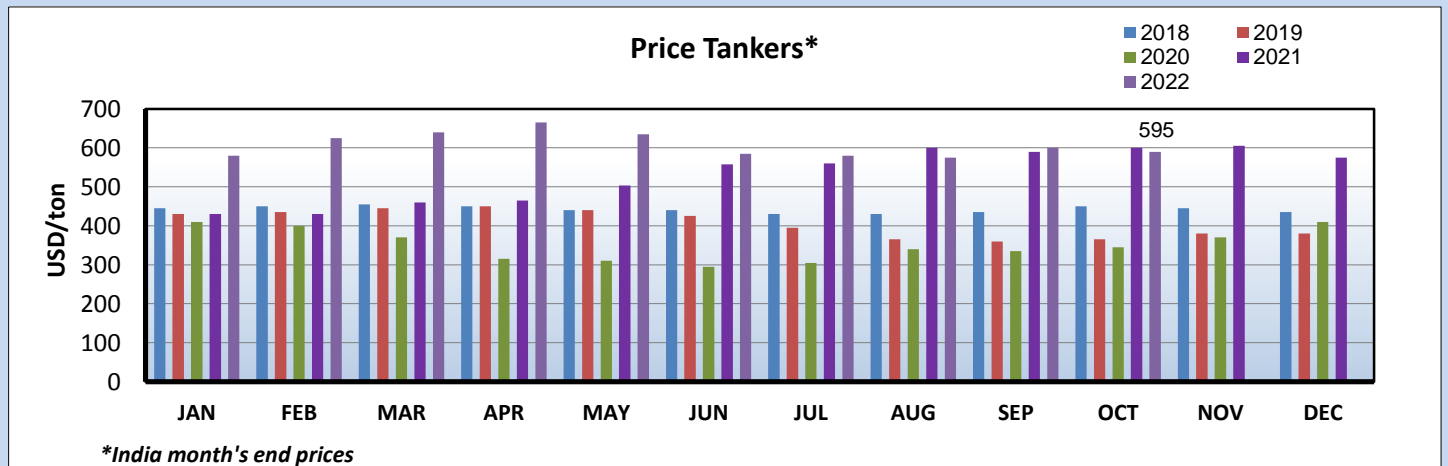
<b>ETH/LPG</b>	<b>60000</b>	<b>JIANGNAN SY GROUP</b>	<b>NOV 2025</b>		<b>PACIFIC GAS</b>
<b>ETH/LPG</b>	<b>60000</b>	<b>JIANGNAN SY GROUP</b>	<b>AUG 2025</b>		<b>PACIFIC GAS</b>
<b>LNG</b>	<b>96000</b>	<b>HYUNDAI SAMHO HI</b>	<b>JAN 2026</b>	<b>246.97</b>	<b>UNKNOWN</b>
<b>CHEM &amp; OIL</b>	<b>26300</b>	<b>FUKUOKA SB</b>	<b>2024</b>		<b>FAIRFIELD CHEMICAL</b>
<b>CHEM &amp; OIL</b>	<b>26300</b>	<b>FUKUOKA SB</b>	<b>2024</b>		<b>FAIRFIELD CHEMICAL</b>
<b>PASS/CAR F.</b>	<b>800</b>	<b>ZHEJIANG KAILING</b>	<b>DEC 2023</b>		<b>TONGZHOU FERRY</b>
<b>MPP</b>	<b>4000</b>	<b>BOGAZICI DENIZCILIK</b>	<b>2024</b>		<b>AMASUS SHIPPING</b>
<b>MPP</b>	<b>4000</b>	<b>BOGAZICI DENIZCILIK</b>	<b>2024</b>		<b>AMASUS SHIPPING</b>
<b>MPP</b>	<b>4000</b>	<b>BOGAZICI DENIZCILIK</b>	<b>2024</b>		<b>AMASUS SHIPPING</b>
<b>MPP</b>	<b>4000</b>	<b>BOGAZICI DENIZCILIK</b>	<b>2023</b>		<b>AMASUS SHIPPING</b>
<b>CHEM &amp; OIL</b>	<b>50000</b>	<b>NEW TIMES SB</b>	<b>2025</b>		<b>EASTERN PACIFIC SHPG</b>
<b>CHEM &amp; OIL</b>	<b>50000</b>	<b>NEW TIMES SB</b>	<b>2025</b>		<b>EASTERN PACIFIC SHPG</b>
<b>CHEM &amp; OIL</b>	<b>50000</b>	<b>NEW TIMES SB</b>	<b>DEC 2025</b>		<b>EASTERN PACIFIC SHPG</b>
<b>CHEM &amp; OIL</b>	<b>50000</b>	<b>NEW TIMES SB</b>	<b>OCT 2025</b>		<b>EASTERN PACIFIC SHPG</b>
<b>CHEM &amp; OIL</b>	<b>50000</b>	<b>NEW TIMES SB</b>	<b>JUL 2025</b>		<b>EASTERN PACIFIC SHPG</b>
<b>CHEM &amp; OIL</b>	<b>50000</b>	<b>NEW TIMES SB</b>	<b>JUN 2025</b>		<b>EASTERN PACIFIC SHPG</b>
<b>LPG</b>	<b>60000</b>	<b>SAMSUNG HI</b>	<b>DEC 2025</b>	<b>94.22</b>	<b>EASTERN PACIFIC SHPG</b>
<b>LPG</b>	<b>60000</b>	<b>SAMSUNG HI</b>	<b>DEC 2025</b>	<b>94.22</b>	<b>EASTERN PACIFIC SHPG</b>
<b>LNG</b>	<b>110000</b>	<b>DAEWOO (DSME)</b>	<b>DEC 2026</b>	<b>250.00</b>	<b>VENTURE GLOBAL LNG</b>
<b>LNG</b>	<b>110000</b>	<b>DAEWOO (DSME)</b>	<b>SEP 2026</b>	<b>250.00</b>	<b>VENTURE GLOBAL LNG</b>
<b>LNG</b>	<b>95000</b>	<b>YANGZI XINFU SB</b>	<b>2026</b>		<b>GRIMALDI GROUP</b>
<b>LNG</b>	<b>95000</b>	<b>YANGZI XINFU SB</b>	<b>2025</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2027</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2027</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2027</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2027</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2027</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2027</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2027</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2026</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2026</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2026</b>		<b>GRIMALDI GROUP</b>
<b>PCC</b>	<b>30000</b>	<b>CMHI (JIANGSU)</b>	<b>2025</b>		<b>GRIMALDI GROUP</b>
<b>LNG</b>	<b>96000</b>	<b>HUDONG ZHONGHUA</b>	<b>2028</b>		<b>TIANJIN SW MARITIME</b>
<b>LNG</b>	<b>96000</b>	<b>HUDONG ZHONGHUA</b>	<b>2028</b>		<b>TIANJIN SW MARITIME</b>
<b>LNG</b>	<b>96000</b>	<b>HUDONG ZHONGHUA</b>	<b>2028</b>		<b>TIANJIN SW MARITIME</b>

## DEMOLITION MARKET

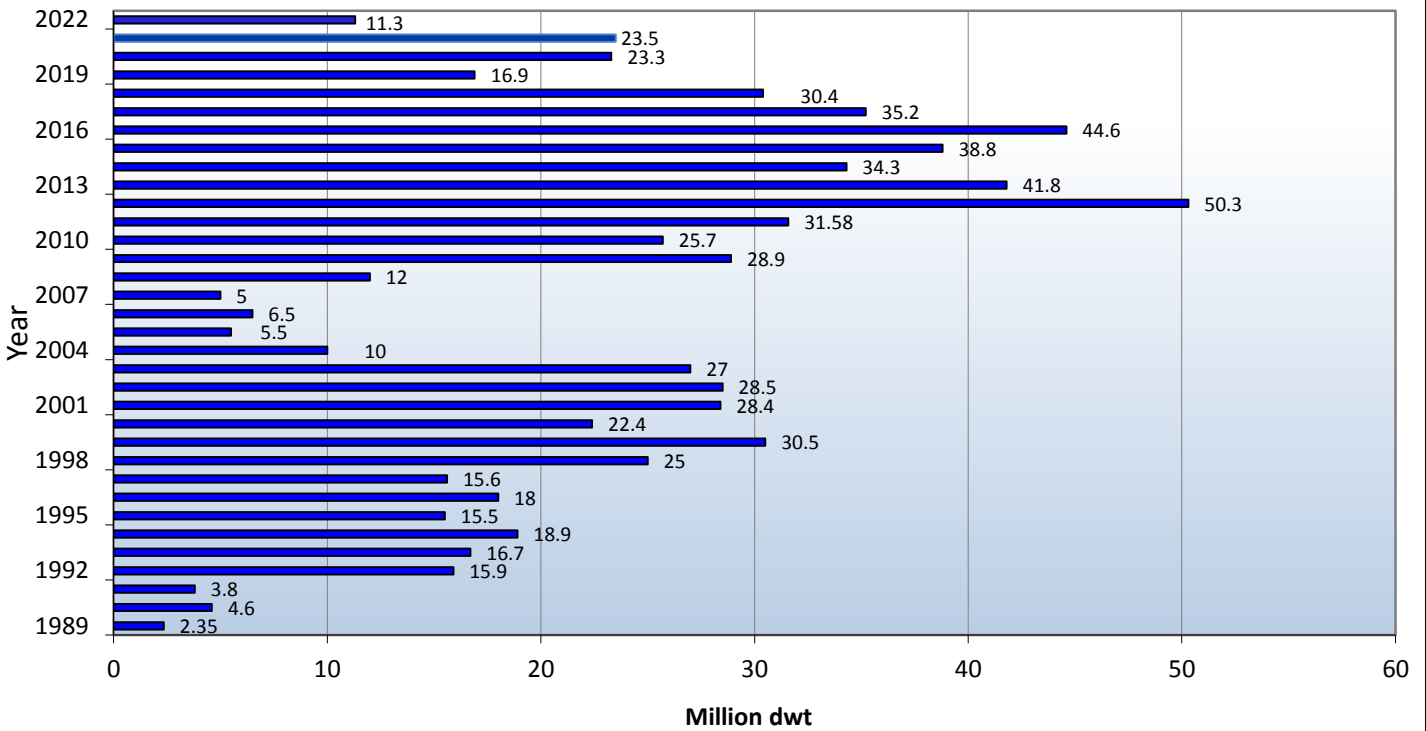
### \* MONTH'S END PRICES

Demolition Prices		
	Gen Cargo	Tanker
<b>India</b>	<b>USD 590 /lt Ldt</b>	<b>USD 590 /lt Ldt</b>
<b>Bangladesh</b>	<b>USD 605 /lt Ldt</b>	<b>USD 605 /lt Ldt</b>
<b>Pakistan</b>	<b>USD 585 /lt Ldt</b>	<b>USD 585 /lt Ldt</b>
<b>Turkey</b>	<b>USD 260 /lt Ldt</b>	<b>USD 260 /lt Ldt</b>

### Demolition Historical Data

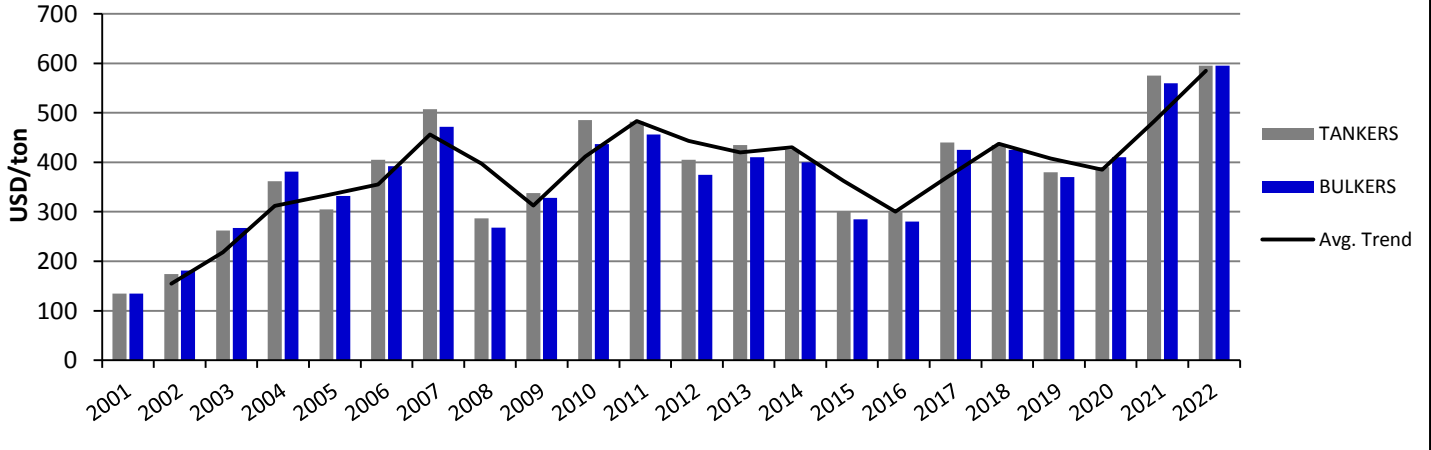


### Total Demolition (Dwt)



\* Bss reported sales

### Historical Demolition Prices (India Year's End)



### HISTORICAL DEMOLITION PRICES (\*Indian Year's End)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	CURR
<b>WET</b>	362	302	405	507	287	338	485	482	405	435	425	300	300	440	435	380	410	575	595
<b>DRY</b>	381	332	392	472	268	328	437	456	375	410	400	285	280	425	425	370	390	560	595



**India**

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
TANK	FALCON SPIRIT	124472	1986	22595		

**Bangladesh**

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
BULK	PROSPERITY	27652	1986	5903	615	
BULK	SHUN FU	70424	1990	10672		
BULK	SHINY	169631	2002	22300		
GAS	MINISTAR	1352	1698			
GAS	PETROGAS 05	1042	1989			
TANK	BONGOT STAR	301242	1997	41835		
TANK	STROVOLOS	47106	1999			

**Pakistan**

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
BULK	LINDA STAR	28005	1984	6475		

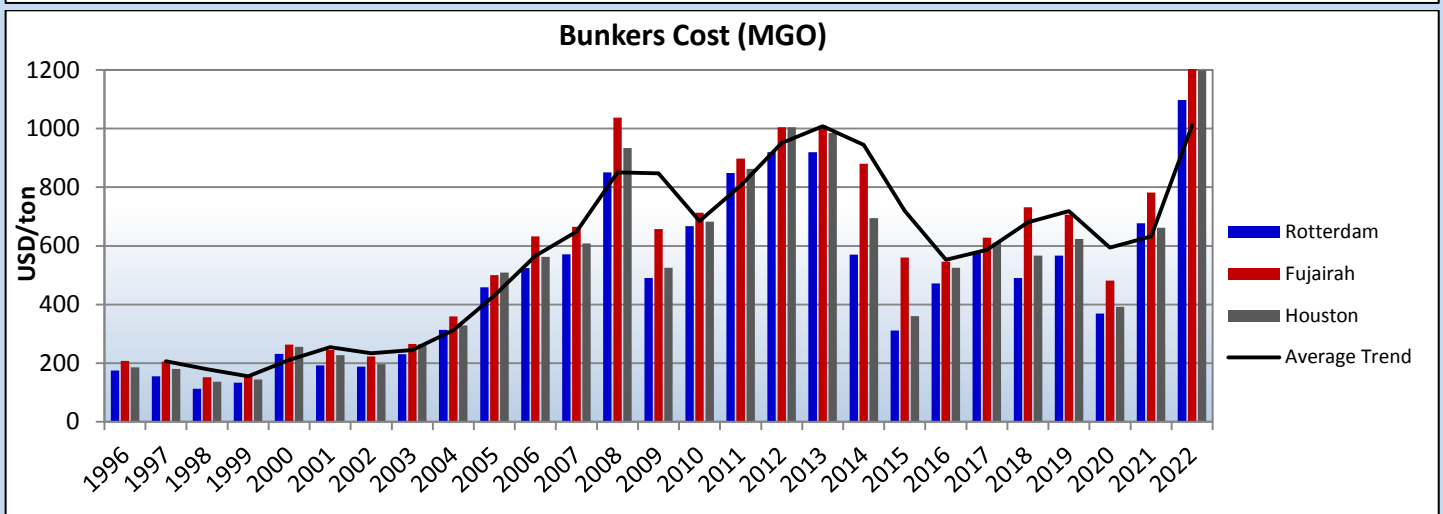
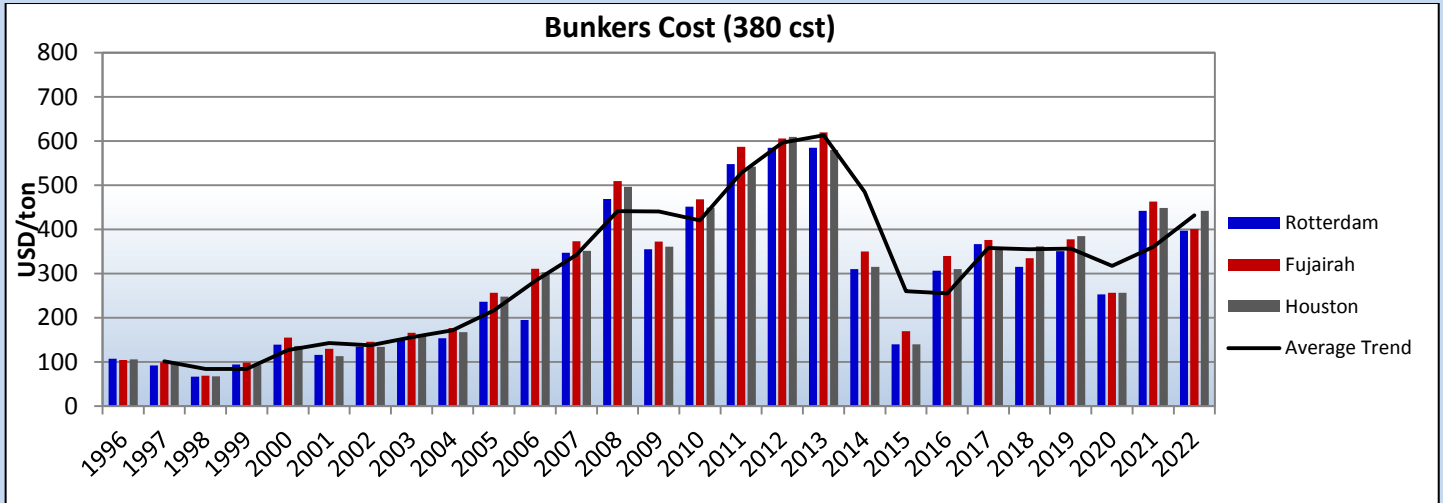
**Turkey**

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
BULK	MORAZ	9444	1995	4225		

**Other**

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
BULK	MING ZHOU 68	69950	1989	9453		CHINA
BULK	LUMOSO KARUNIA	45875	1990		592	AS IS SPORE
BULK	SAMC INTEGRITY	175775	2002	24181	579	AS IS SPORE
CONT	MATHU BHUM	15152	1990	5103	620	AS IS SPORE
RORO	CATADEAL 1	190	1994			URUGAY
TANK	THEODOROS I.V.	45438	1999	12600	605	AS IS FUJAIRAH

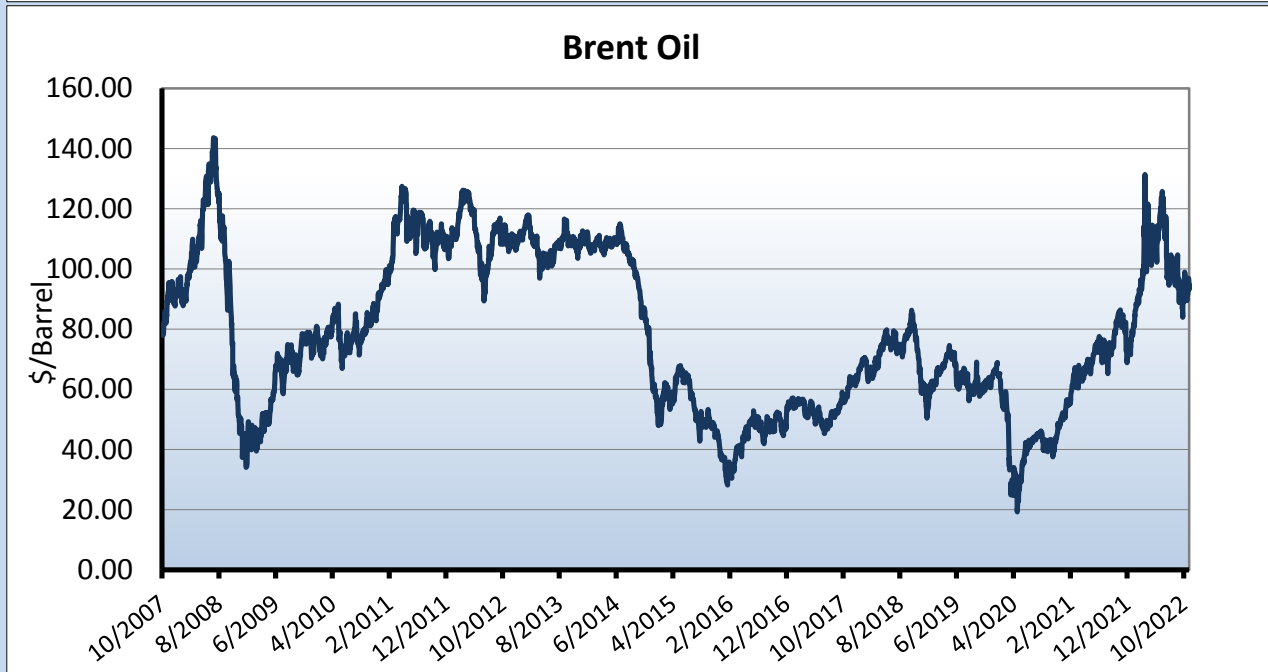
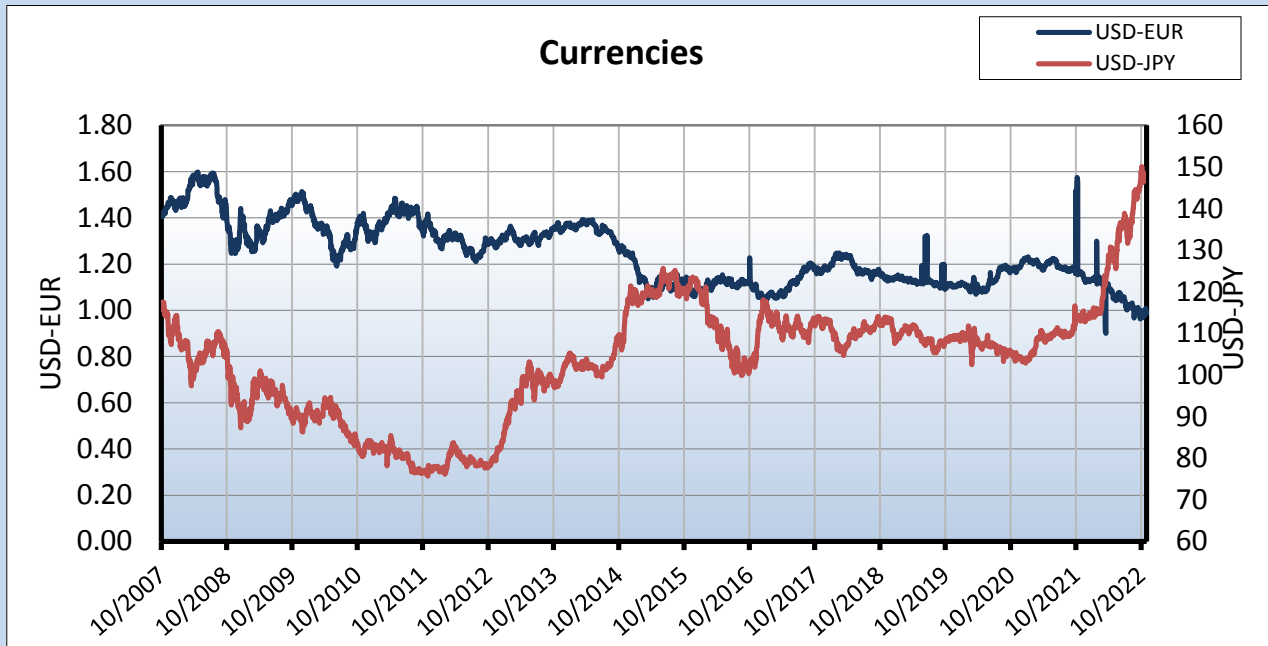
## HISTORICAL BUNKER PRICES



	<b>HISTORICAL BUNKER PRICES</b>					
	<b>Rotterdam</b>		<b>Fujairah</b>		<b>Houston</b>	
	<b>380 cst</b>	<b>MGO</b>	<b>380 cst</b>	<b>MGO</b>	<b>380 cst</b>	<b>MGO</b>
<b>1994</b>	<b>86</b>	<b>133.2</b>	<b>80.9</b>	<b>182.6</b>	<b>80.8</b>	<b>148.8</b>
<b>1995</b>	<b>97</b>	<b>140.6</b>	<b>94.6</b>	<b>175.8</b>	<b>93.2</b>	<b>148</b>
<b>1996</b>	<b>107</b>	<b>175.1</b>	<b>104.4</b>	<b>207.5</b>	<b>105.8</b>	<b>186</b>
<b>1997</b>	<b>92</b>	<b>155.4</b>	<b>99.3</b>	<b>205.6</b>	<b>97.3</b>	<b>179.9</b>
<b>1998</b>	<b>66.5</b>	<b>112.2</b>	<b>69.2</b>	<b>152.2</b>	<b>67.2</b>	<b>136.9</b>
<b>1999</b>	<b>94</b>	<b>133</b>	<b>98.5</b>	<b>157.2</b>	<b>93.3</b>	<b>143.9</b>
<b>2000</b>	<b>139</b>	<b>231.6</b>	<b>155.3</b>	<b>263.5</b>	<b>136</b>	<b>255.7</b>
<b>2001</b>	<b>116</b>	<b>192.4</b>	<b>129.7</b>	<b>244.7</b>	<b>112.8</b>	<b>227.5</b>
<b>2002</b>	<b>135</b>	<b>188.2</b>	<b>145.9</b>	<b>222.8</b>	<b>134</b>	<b>196</b>
<b>2003</b>	<b>151</b>	<b>230.4</b>	<b>166.3</b>	<b>265.2</b>	<b>160.2</b>	<b>265.1</b>
<b>2004</b>	<b>154</b>	<b>313.4</b>	<b>176.7</b>	<b>359.3</b>	<b>167.3</b>	<b>328.7</b>
<b>2005</b>	<b>236</b>	<b>458.4</b>	<b>256.6</b>	<b>500.1</b>	<b>248.3</b>	<b>508.5</b>
<b>2006</b>	<b>195</b>	<b>524.1</b>	<b>310.9</b>	<b>631.8</b>	<b>303</b>	<b>562.3</b>
<b>2007</b>	<b>347</b>	<b>571.3</b>	<b>373.7</b>	<b>664.7</b>	<b>351.8</b>	<b>608.6</b>
<b>2008</b>	<b>469</b>	<b>850.7</b>	<b>509.4</b>	<b>1037.7</b>	<b>496.8</b>	<b>933.2</b>
<b>2009</b>	<b>355</b>	<b>490.6</b>	<b>372.8</b>	<b>657</b>	<b>360.7</b>	<b>525</b>
<b>2010</b>	<b>452</b>	<b>667.1</b>	<b>468.2</b>	<b>712.9</b>	<b>449.3</b>	<b>683</b>
<b>2011</b>	<b>548</b>	<b>848.6</b>	<b>587.5</b>	<b>897.5</b>	<b>542.1</b>	<b>862.4</b>
<b>2012</b>	<b>585</b>	<b>920</b>	<b>606</b>	<b>1005</b>	<b>610</b>	<b>1005</b>
<b>2013</b>	<b>585</b>	<b>920</b>	<b>620</b>	<b>1010</b>	<b>580</b>	<b>985</b>

<b>2014</b>	<b>310</b>	<b>570</b>	<b>350</b>	<b>880</b>	<b>315</b>	<b>695</b>
<b>2015</b>	<b>140</b>	<b>311</b>	<b>170</b>	<b>560</b>	<b>140</b>	<b>360</b>
<b>2016</b>	<b>307</b>	<b>472</b>	<b>340</b>	<b>546</b>	<b>310</b>	<b>525</b>
<b>2017</b>	<b>367</b>	<b>579</b>	<b>376</b>	<b>627.5</b>	<b>356</b>	<b>612</b>
<b>2018</b>	<b>315</b>	<b>490</b>	<b>335</b>	<b>732</b>	<b>362</b>	<b>567</b>
<b>2019</b>	<b>290.4</b>	<b>607.2</b>	<b>290.3</b>	<b>760.3</b>	<b>342</b>	<b>647.8</b>
<b>2020</b>	<b>302</b>	<b>426</b>	<b>312</b>	<b>474</b>	<b>296</b>	<b>461.75</b>
<b>2021</b>	<b>442.5</b>	<b>677</b>	<b>463</b>	<b>782</b>	<b>449</b>	<b>661.5</b>
<b>31-10-22</b>	<b>397.5</b>	<b>997.5</b>	<b>401</b>	<b>1243</b>	<b>442</b>	<b>1131.5</b>

## MARKET INDICATORS



	GBP	CAD	EUR	JPY	CHF	USD	AUD
GBP	1	0.6380	0.8613	0.0059	0.8715	0.8699	0.5565
CAD	1.5674	1	1.3501	0.0092	1.3660	1.3630	0.8725
EUR	1.1611	0.7410	1	0.0068	1.0120	1.0101	0.6462
JPY	169.916	108.519	146.406	1	148.243	148.140	94.617
CHF	1.1463	0.7320	0.9873	0.0067	1	0.9993	0.6385
USD	1.1471	0.7325	0.9877	0.0068	1.0003	1	0.6387
AUD	1.7961	1.1469	1.5464	0.0106	1.5662	1.5657	1

\* 31/10/2022 values

### STOCK WATCH

NAME	TICKET	THIS MONTH*	LAST MONTH	CHANGE %	52w HIGH	52w LOW
Capital Product Partners	CPLP	14.16	13.64	3.81%	19.65	12.80
Diana Shipping Inc.	DSX	4.32	3.64	18.68%	6.89	3.31
Dynagas LNG Partners LP	DLNG	3.00	3.00	0.00%	4.49	2.55
Eagle Bulk Shipping Inc.	EGLE	48.38	43.15	12.12%	78.75	36.21
Euroseas Ltd.	ESEA	18.60	21.10	-11.85%	37.90	18.80
Costamare Inc.	CMRE	9.44	8.97	5.24%	18.01	8.55
Navios Maritime Holdings	NM	1.94	1.93	0.52%	5.9	1.9
GasLog Ltd.	GLOG	23.67	23.70	-0.13%	26.40	21.94
Safe Bulkers Inc.	SB	2.53	2.50	1.20%	5.12	2.35
Star Bulk Carriers Corp.	SBLK	17.42	17.59	-0.97%	33.99	16.85
Stealthgas Inc.	GASS	3.16	2.58	22.48%	4.18	1.91
TEN Inc.	TNP	17.30	15.56	11.18%	19.20	6.95
TOP Ships Inc.	TOPS	4.69	3.26	43.87%	32.8	2.15
Danaos Corporation	DAC	56.70	55.88	1.47%	107.47	52.73

\* 31/10/2022 closing values

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A.**