

## Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
CAPE MAPLE	206,204	2005 IMABARI	MAN B. & W. 6S70MC-C7.1 BWTS Fitted	SS 08/25 DD 09/23	RGN USD 15 M	TURKISH
SUNRISE RAINBOW	56,415	2012 JIANGSU HANTONG	MAN B. & W. 6S50MC-C8.2 Tier II, 4 x 36 T, BWTS Fitted	SS 07/25 DD 04/23	XS USD 15 M	U/D

## Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
GWN 3	50,192	2021 SAMSUNG HI	MAN B.&W. 6G50ME-C9.6 Phenolic Epoxy, IMO II/III BWTS & Scrubber Fitted	SS 01/26 DD 01/24	RGN USD 47 M	EUROPEANS

## New Building

In dry bulk this week, it has been reported that Mitsui & Co, backed by Cargill charter, have ordered two firm Methanol dual-fuel 82.5k dwt Kamsarmaxes at Tsuneishi Cebu, with delivery expected in November 2025 and February 2026. Nantong Xiangyu have taken two separate orders for four firm 63.5k dwt Ultramaxs and two 40.5k dwt Handysizes from Doun Kisen, with the vessels slated for delivery in 2025.

In containers, Samudera Shipping Line announced contracting two firm 1,900 TEU Containerships, understood to be at Naikai Zosen Shipyard, with the vessels to deliver in 4Q 2024 and 1Q 2025 respectively. Wuchang SB announced contracting three firm plus three optional 13k dwt Deck Cargo Carriers for an unknown owner, with the firm vessels to deliver within 2025.

In the ferry sector, Caledonian Maritime announced ordering two firm 450 passenger Ferries at Cemre. Both vessels are battery hybrid fitted and will deliver with 2025.

## Recycling

### Lack of Action!

The quiet start to the year has continued this week with the lack of actual sales activity continuing.

Amid the weaker freight markets in the container sector and supply pressure from fleet growth (more new buildings to arrive on the seas), many are predicting a deluge of container units to hit the recycling market. This has, however, not developed yet and our predictions are that yes, we will see a larger supply this year, but the potential flood of such tonnage will arrive towards the latter part of 2023 and fully through the whole of 2024. Whilst the rates have weakened considerably, many are on long term charters and therefore we will not see these vessels until they deliver at the back end of their charters.

There is still various market rumours surrounding the potential sale of 10 container units that have been discussed in the market from clients of Wan Hai Lines. The Owners are limiting the sales to a small number of HKC approved recycling yards in India, which is affecting the buying interest in the units. We do hope however that there should be a clearer picture surrounding the final outcome of these units next week.

**Demolition****Bulk Carriers – GCs – CVs**

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

**Tankers – Chemicals – LPGs**

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	946	- 30	Euro/USD	1.07933	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1299	- 50	YEN/USD	0.00766	VLSFO	564.50	609.00	615.00
BPI	1069	- 15	Brent (USD)		MGO	877.50	886.50	1178.50
BSI	686	- 29	84.129		IFO 380	380.00	391.00	385.00
BHSI	500	- 8						

Contacts	Disclaimer
<p><b>Clarkson Hellas Ltd</b>  <b>62 Kifissias Avenue</b>  <b>Marousi</b>  <b>151 25</b>  <b>Greece</b></p> <p><b>Direct</b>    <b>+(30) 210 458 6700</b>  <b>Fax</b>       <b>+(30) 210 458 6799</b>  <b>snp@clarksons.gr</b>  <b>www.clarksons.com</b></p>	<p>The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by Clarkson Hellas Ltd</p> <p>("Clarksons") for general information purposes. The Information is drawn from Clarksons' database and other sources. Clarksons advises that: (i) any Information extracted from Clarksons' database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarksons' database; (iii) whilst Clarksons has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarksons and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarksons and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability, or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.</p> <p>This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons, its 'connected persons' and/or its licensors.</p> <p>To the extent permitted by law, Clarksons and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.</p> <p>These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons and its 'connected persons' or (ii) the liability of Clarksons and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarksons, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.</p>