

## WEEKLY S&P MARKET REPORT

Week ending: January 13<sup>th</sup> 2023 (Week 02 Report No: 02.23)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	244,950,000	3	261,898	17	75%	200%
Tankers	11	322,200,000	1	5,980	12	-15%	
Gas Tankers	2	59,000,000	0	0	2		
General Cargo	0	0	2	16,593	2		
Containers	4	57,450,000	1	22,983	5	100%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLS/Demo</b>	<b>31</b>	<b>683,600,000</b>	<b>7</b>	<b>307,454</b>	<b>38</b>	<b>35%</b>	<b>250%</b>

2 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	550,000	213,000,000	0	-69%
Tankers	2	100,000	0	2	0%
Gas Tankers	3	285,900	500,600,000	1	200%
General Cargo	0	0	0	0	
Containers	10	650,000	462,000,000	4	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>19</b>	<b>1,585,900</b>	<b>1,175,600,000</b>	<b>7</b>	<b>-14%</b>

- ✓ *The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.*
- ✓ *P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.*

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CAPE MAPLE	206,204 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,637 BHP SOLD FOR ABT US \$15,5 MIL TO CHINESE BYRS.	75.17
AQUASALWADOR AQUANAVIGATOR	180,012 DWT BLT 12 KRS 9 HO HA MAN-B&W 25,370 BHP 179,905 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP  SOLD ENBLOC FOR ABT US \$52.00 MIL TO GREEK BYRS	144.48
GOODSHIP TRADERSHIP	177,536 DWT BLT 05 JPN 9 HO HA B&W 22,923 BHP 176,925 DWT BLT 06 JPN 9 HO HA MAN-B&W 21,876 BHP  SOLD ENBLOC FOR ABT US \$36.25 MIL TO GREEK BYRS.INTERNAL DEAL.AGAINST TC	102.27
BULK CHINA	176,274 DWT BLT 05 JPN 9 HO HA B&W 22,923 BHP SOLD FOR ABT US \$13,3 MIL TO UNDISCLOSED BYRS. DD DUE 05/2023.	75.45
STEEL GRACE	63,118 DWT BLT 15 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$24 MIL TO GREEK BYRS. CO2 FITTED, GRABS FITTED	380.24
SEA KSANTI	59,941 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 11,801 BHP SOLD FOR ABT US \$18,8 MIL TO TURKISH BYRS	313.64
CN JOURNEY	57,005 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13 MIL TO INDONESIAN BYRS	228.05
SUNRISE RAINBOW	56,416 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS	274.74
KITAKAMI	55,668 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,25 MIL TO UNDISCLOSED BYRS	273.95
KIRISHIMA SKY	35,309 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,218 BHP SOLD FOR ABT US \$16,5 MIL TO TURKISH BYRS.	467.30
GALENE M	33,158 DWT BLT 11 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 8,905 BHP SOLD FOR ABT US \$14,1 MIL TO TURKISH BYRS.OPEN HATCH	425.24
ATLANTIC DREAM	32,527 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$10,75 MIL TO UNDISCLOSED BYRS	330.49

TANKERS		US\$/Dwt
ELLINIS	306,507 DWT BLT 07 KRS DH 15 TNKS OIL CAP. 330,199 CBM SULZER 39,972 BHP SOLD FOR ABT US \$57 MIL TO MIDDLE EASTERN BYRS.SCRUBBER FITTED.ALREADY RENAMED	185.97
COSGREAT LAKE	298,833 DWT BLT 02 CHR DH 15 TNKS OIL CAP. 324,700 CBM MAN-B&W 34,649 BHP SOLD FOR ABT US \$39 MIL TO MIDDLE EASTERN BYRS	130.51
FPMC C HONOR	298,078 DWT BLT 08 JPN DH 15 TNKS OIL CAP. 324,660 CBM MAN-B&W 34,110 BHP SOLD FOR ABT US \$54,5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 9/2023.SCRUBBER FITTED	182.84
ASIA DAWN	281,396 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 313,335 CBM SULZER 30,836 BHP SOLD FOR ABT US \$50 MIL TO MIDDLE EASTERN BYRS	177.69
ICE TRANSPORTER	146,270 DWT BLT 06 JPN DH 12 TNKS COILED OIL CAP. 156,886 CBM MAN-B&W 24,459 BHP SOLD FOR ABT US \$47,5 MIL TO MIDDLE EASTERN BYRS. ICE CLASS 1A.	324.74
SYRA	105,309 DWT BLT 10 JPN DH 10 TNKS COILED OIL CAP. 98,688 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$39,5 MIL TO UNDISCLOSED BYRS.	375.09
PLOVER PACIFIC	49,999 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,115 CBM MAN-B&W 10,960 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
KOKAKO	49,218 DWT BLT 17 KRS DH 14 TNKS COATED OIL CAP. 46,738 CBM MAN-B&W 11,733 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
DELPHI	38,877 DWT BLT 06 CHR DH 10 TNKS COATED - COILED OIL CAP. 41,837 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	360.11
CHIBERTA CHANTACO	18,769 DWT BLT 07 TRK DH 12 TNKS COATED - COILED OIL CAP. 18,994 CBM WARTSILA 10,876 BHP 18,734 DWT BLT 07 TRK DH 12 TNKS COATED OIL CAP. 18,994 CBM WARTSILA 10,876 BHP  SOLD ENBLOC FOR ABT US \$20,7 MIL TO CANADIAN BYRS	551.96

CONTAINERS		US\$/Teu
NORTHERN GENERAL	53,870 DWT BLT 08 KRS 7 HO HA 4,294 TEU MAN-B&W 50,372 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	4890.54
SEALAND GUAYAQUIL	34,470 DWT BLT 09 CHR 2,546 TEU WARTSILA 29,225 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	5,106
BUXCONTACT	33,807 DWT BLT 02 GEU CR 3 x 45 T 2,478 TEU SULZER 29,313 BHP SOLD FOR ABT US \$9,75 MIL TO ITALIAN BYRS	3934.62
G. ACE	33,662 DWT BLT 07 JPN 2,553 TEU MAN-B&W 29,540 BHP SOLD FOR ABT US \$13,7 MIL TO CHINESE BYRS	5366.24

GAS TANKERS		US\$/Cbm
BW ODIN	58,551 DWT BLT 09 KRS DH GAS CAP. 80,797 CBM MAN-B&W 18,179 BHP	
BW AUSTRIA	54,707 DWT BLT 09 KRS DH GAS CAP. 82,922 CBM MAN-B&W 18,436 BHP  SOLD ENBLOC FOR ABT US \$59.00 MIL EACH TO VIETNAMESE BYRS	711.51

<b>DEMOLITION MARKET</b>
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<b>WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE</b>
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VESSEL TYPE	WEEK 02-2023		WEEK 51-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	261,898	1	170,188	200%
Tankers	1	5,980	0	0	
Gas Tankers	0	0	0	0	
General Cargo	2	16,593	0	0	
Containers	1	22,983	1	14,867	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>7</b>	<b>307,454</b>	<b>2</b>	<b>185,055</b>	<b>250%</b>

<b>WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY</b>
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DEMO COUNTRY	WEEK 02-2023		WEEK 51-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	5,980	0	0	
India	1	172,566	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	4,281	0	0	
Unknown	4	124,627	2	185,055	100%
<b>TOTAL</b>	<b>7</b>	<b>307,454</b>	<b>2</b>	<b>185,055</b>	<b>250%</b>

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BC</b>							
LILA KYOTO	172,566	1999	JAPAN	21,221	10,971,257	517.00	INDIA
HONG DE	45,647	1996	JAPAN	7,534	3,767,000	500	- AS IS BATAM
BEI LUN 15	43,685	1989	JAPAN	7,995	4,077,450	510	-
<b>TANKERS</b>							
HONG FA	5,980	1983	JAPAN	2,172	-	-	BANGLADESH
<b>CONTAINER</b>							
SOL DELTA	22,983	1995	POLAND	7,852	-	-	- AS IS COLOMBO
<b>GENERAL CARGO</b>							
FU OCEAN	12,312	1998	CHINA	3,531	1,758,438	498	- AS IS BATAM
SEA EAGLE	4,281	1984	GERMANY	1,645	-	-	TURKEY

## SHIPPING &amp; FINANCIAL INDICES

## SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 3/1/2023	% change since 3/1/2023	Week 02
		06/01/2023	09/01/2023	10/01/2023	11/01/2023	12/01/2023					14/01/22
<b>DRY INDICES</b>											
BDI	1,146	1,130	1,139	1,096	1,043	976	-103	-8.99%	-207	-16.56%	1,764
Handy	571	552	542	534	521	508	-50	-8.76%	-93	-15.15%	1,192
BHSI TC AVERAGE	10,286	9,931	9,748	9,610	9,380	9,153	-906	-8.81%	-1,671	-15.12%	21,464
Supramax	871	839	825	803	762	715	-109	-12.51%	-206	-21.28%	1,897
BSI 58 TC AVERAGE	9,585	9,233	9,073	8,831	8,387	7,869	-1,198	-12.50%	-2,259	-21.22%	20,868
Kamsarmax	1,332	1,299	1,250	1,189	1,126	1,084	-206	-15.47%	-312	-21.70%	2,375
BPI 82k TC AVERAGE	11,986	11,693	11,252	10,705	10,137	9,757	-1,849	-15.43%	-2,807	-21.69%	20,040
Capesize	1,504	1,512	1,596	1,536	1,470	1,349	-34	-2.26%	-165	-10.09%	1,496
BCI TC AVERAGE	12,575	12,473	12,543	13,237	12,741	12,188	166	1.32%	-6,008	-32.04%	12,407

## WET INDICES

BCTI	1,125	1,068	1,043	1,019	939.00	870	-106	-9.42%	-186	-15.44%	593
BDTI	1,396	1,391	1,392	1,423	1,427.00	1,441	27	1.93%	-42	-2.87%	698

## CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		06/01/2023	09/01/2023	10/01/2023	11/01/2023	12/01/2023			
Y/\$	133.5686	132.2258	131.5784	132.2475	132.5324	129.7769	-1.3211	-0.99%	Japanese Yen
\$/GBP	1.1899	1.2066	1.2203	1.2150	1.2128	1.2180	0.0251	2.11%	Pound Sterling
INR/\$	82.6033	82.3485	82.1066	81.6423	81.6395	81.2173	-0.9610	-1.16%	Indian Rupee
\$/Euro	1.0519	1.0621	1.0757	1.0735	1.0744	1.0824	0.0216	2.05%	Euro

## COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		06/01/2023	09/01/2023	10/01/2023	11/01/2023	12/01/2023			
\$ / US Bbl	81.21	78.57	79.65	80.10	82.67	84.03	-1.11	-1.37%	BRENT
\$ / US Bbl	76.11	73.77	74.63	75.12	77.41	78.39	-0.99	-1.30%	WTI

## BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 13/1/2023

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	93.292	-0.090
	SUEZMAX	5 years old	158,000	64.408	0.130
	AFRAMAX	5 years old	115,000	59.374	0.130
	MR PRODUCT TANKER	5 years old	51,000	41.582	-0.030
DRY BULK	CAPESIZE	5 years old	180,000	41.805	-0.170
	KAMSARMAX	5 years old	82,500	28.895	-0.110
	SUPRAMAX	5 years old	58,328	23.791	-0.020
	HANDYSIZE	5 years old	38,200	23.227	-0.100

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