

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
HL AQUAMARINE	209,187	2021 NEW TIMES	MAN B.&W. 6G70ME-C10.5 BWTS & Scrubber Fitted	SS 02/26 DD 02/24	USD 291 M EN BLOC (Sale basis 3 years TC back at an average daily time charter equivalent rate of around \$21,000 net)	NORWEGIANS (c/o Golden Ocean)
HL SAPPHIRE	209,182	2021 NEW TIMES		SS 10/26 DD 1/24		
HL DIAMOND	209,199	2020 NEW TIMES		SS 10/25 DD 10/23		
HL PEARL	209,196	2020 NEW TIMES		SS 11/25 DD 11/23		
HL EMERALD	209,177	2020 NEW TIMES		SS 10/25 DD 10/23		
HL PORT WALCOTT	208,864	2017 CIC JIANGSU	MAN B. & W. 6G70ME-C9.2 BWTS & Scrubber Fitted	SS 03/27 DD 02/24	USD 19.7 M	ASIAN
OCEAN CAESAR	180,176	2008 IMABARI	MAN B. & W. 6S70MC-C7.1 BWTS Fitted	SS 09/26 DD 06/24		
NORD POTOMAC	63,507	2016 I-S SHIPYARD	MAN B. & W. 6S50ME-B9.3 4 x 30 T BWTS & Scrubber Fitted	SS 08/26 DD 09/24	USD 27,9 M	GREEKS (c/o Diana Ship.)

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
UOG ANDROS	49,999	2009 SPP (SACHEON)	MAN B. & W. 6S50MC-C8.2 12 Pumps, IMO II/III BWTS Due	SS 03/24 DD 03/24	USD 23 M	U/D
APOLLO	24,028	2003 3. MAJ BROD.	SULZER 6RTA48T-B ICE CLASS E2, IMO II 14 Tanks, 14 Pumps BWTS Fitted	SS 05/26 DD 05/24	USD 10 M	CHINESE

New Building

In tankers this week, Haidong Shipyard contracted four firm 80k dwt, 250M LOA, 50M beam, shallow drafted, Product tankers for EMEPCO FZE, with the vessels set to deliver from 3Q 2025 through to 2Q 2026. It has been reported that Clients of Evalend declared two optional 50k dwt MR's at Yangzijiang, with the vessels both expected to deliver in 2025. This brings their series to six at the yard.

In dry bulk, just the one order this week as Tsuneishi reportedly took an order for a firm 65.7k dwt Ultramax from an un-named owner. The vessel will be fitted with Methanol dual fuel propulsion and will deliver within 2025.

In the gas carrier market, DSME announced contracting a firm 174k CBM LNG Carrier for an un-named owner, understood to be MOL, with the vessel expected to deliver in March 2027. Hyundai HI announced contracts for two firm 87k CBM VLGC's with an un-named owner, with the vessels slated for delivery in 1Q 2026 and 2Q 2026 respectively.

In containers, HMM announced ordering seven firm 9,000 TEU vessels at Hyundai Samho, with the vessels expected to deliver from 2Q 2025 through to mid-2026. The vessels will be Methanol dual-fuel as well as being scrubber fitted. HMM also announced ordering two firm Methanol Dual-fuel, scrubber-fitted 9,000 TEU sister design Containerships at HJ Shipbuilding, with the vessels set to deliver in 2Q and 3Q 2025 respectively. Vertom UCS Holding announced ordering two firm 7k dwt General cargo vessels at TB Kampen, with the vessels to deliver in 2025, bringing their series at the yard to eight overall.

Recycling

Balanced!

Steady enquiry, steady flow of tonnage and stable price levels currently provide balanced market conditions for Owners to reap the benefits of any potential recycling candidate.

There are some speculative numbers being placed on the bidding table for smaller container vessels that become available, particularly for Bangladesh delivery. The quantity of recyclers in Chattogram that are in a position to offer for tonnage continues to remain limited due to the Letter of Credit restrictions, however this speculation by some cash buyers all leads to the fact that we may soon be seeing an ending to this lengthy scenario.

The recycling market in Gadani, Pakistan remains closed for the time being. With the Government placing a ban on the import of certain non-luxurious goods, this recycling destination looks set to remain on the back burner for some time.

Demolition

Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
CV XIUMEI SHANGHAI	22,603	1997 GERMANY	7,282 LDT	USD 640/LDT	Bangladesh (Abt 300 Tons Bunkers ROB)

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	538	+ 8	Euro/USD	1.06915	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	271	- 4	YEN/USD	0.00747	VLSFO	594.50	653.00	644.50
BPI	811	- 7	Brent (USD)		MGO	799.50	823.50	1112.50
BSI	695	+ 35	82.895		IFO 380	416.50	433.00	414.50
BHSI	438	+ 4						

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