

## Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
<b>ELIZABETH II</b>	180,184	2007 IMABARI	MAN B. & W. 6S70MC-C7.1 BWTS Due	SS 01/25 DD 08/23	RGN USD 17.5 M	U/D
<b>ASTON</b>	63,614	2020 COSCO HI (YANGZHOU)	MAN B. & W. 5S60ME-C8.5 4 x 30T Scrubber & BWTS Fitted	SS 03/25 DD 03/25	RGN USD 30 M	US BASED
<b>SUPRA ONIKI</b>	57,022	2010 CSC QINGSHAN	MAN B. & W. 6S50MC-C8.2 4 x 35 T, BWTS Fitted	SS 07/25 DD 08/23	XS USD 13 M	U/D

## Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
<b>SAND SHINER</b>	73,727	2006 NEW CENTURY	MAN B. & W. 5S60MC-C7.1 LR1, CPP, CAP1 Scrubber & BWTS Fitted	SS 12/26 DD 11/23	USD 23.3 M	GREEKS

## New Building

In tankers this week, Hyundai Mipo announced contracting four firm 50k dwt MR's for an unnamed owner, understood to be Nissen Kaiun, with the vessels expected to deliver from 1Q 2025 through to August 2025.

In dry bulk, Nantong Xiangyu announced contracting two firm 63.5k dwt Ultramaxs for CZBank, one firm 63.5k dwt Ultramax for Juhe Shipping and one firm 63.5k dwt Ultramax for Guangxi Jianhan. All of the vessels are set to deliver in 2025.

In the gas carrier market, Hyundai Samho announced contracting three firm 174k CBM LNG Carriers for NYK, with the vessels slated for delivery within 2027.

## Recycling

### Outlook!

Whilst there are certainly more units being talked around, actual concluded sales remain limited.

Sentiment remains optimistic from both India and Bangladesh, the latter in particular, as their L/C issues ease further.

Looking at the potential supply of tonnage, the container sector is certainly the area that we shall see more units (smaller feeder types mainly) arrive from, but the dry bulk market could also provide more units as the charter rates continue to slide with average bulker earnings dropping below the USD 7,000/day by mid-February, the lowest levels since Jun-20 following the weaker global economic conditions. These weaker conditions appear likely to remain in the short-term, however there is optimism that improvements are expected to materialise through to the remainder of 2023. There have been a couple of capesize bulk carriers reported sold this week, however there are reports that these units may continue to trade for the short term.

On the wet side, the lack of available tanker units coming into the recycling industry looks set to continue with a historically small orderbook and a range of supportive demand drivers.

## Demolition

### Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
AGIA TRIAS	185,820	2002 Japan	22,132 LDT 400 tons bunkers RoB included in the price	USD 569/LDT	'as is' Singapore
SUNLIGHT	172,572	2000 Japan	21,215 LDT	USD 575/LDT	'as is' Singapore

### Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1211	+ 66	Euro/USD	1.06194	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1195	+ 195	YEN/USD	0.00732	VLSFO	579.00	614.00	610.50
BPI	1565	+ 9	Brent (USD)		MGO	820.00	805.00	1121.50
BSI	1189	- 3	84.352		IFO 380	414.50	459.00	455.50
BHSI	584	+ 9						

Contacts	Disclaimer
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