

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
STELLA ADA	180,223	2011 DALIAN	MAN B. & W. 6S70MC-C7. BWTS Fitted	SS 12/25 DD 09/23	USD 25.5 M	U/D
BULK JAPAN	82,951	2006 TSUNEISHI ZOSEN	MAN B. & W. 7S50MC-C8.1 BWTS Fitted	SS 07/26 DD 10/24	USD 15.3 M	GREEKS
ELDORIS	36,045	2011 HMD	MAN B. & W. 6S46MC-C7.2 4 x 30 T, BWTS Fitted	SS 10/26 DD 12/24	USD 16.4 M	TURKISH (c/o T&O)
BLACK FOREST	32,751	2003 KANDA ZOSENSHO	MITSUBISHI 6UEC52LA 4 x 30 T, BWTS Fitted	SS 08/23 DD 08/23	HIGH USD 8 M	CHINESE

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
SANMAR SONGBIRD	47,094	2003 ONOMICHI	MAN B. & W. 6S50MC6.1 4 Pumps, CAP 1, CPP BWTS Fitted	SS 01/27 DD 05/25	LOW-MID USD 15 M	MIDDLE EASTERNS
NORIENT SATURN	40,435	2007 SANTIERUL NAVAL	MAN B. & W. 6S50MC-C8.1 10 Pumps, IMO III, CPP BWTS Fitted	SS 12/27 DD 11/25	USD 19.6 M	NIGERIANS (c/o Sea Transport)

New Building

In tankers this week, Wuhu Shipyard announced contracts for four firm 18.5k dwt Chemical Tankers with Union Maritime, with the vessels expected to deliver within 2025. Wuhu also announced an order for EGPN for four firm 18.5k dwt Chemical tankers, with the vessels set to deliver in 2025. It has been reported that SSCSSL ordered two firm 9.2k dwt chemical tankers at CSSC Wuchang SB, with the vessels both set to deliver in 3Q 2024 and 1Q 2025 respectively.

In the gas carrier market, Samsung announced contracts for two firm 174k CBM LNG carriers for an unknown owner, understood to be K Line, with the vessels expected to deliver in 3Q and 4Q 2026.

Recycling

Religious Break!

The market has remained inactive this week due to religious festivities and lack of tonnage supply. The Easter holidays, together with the observing of Ramadan will ensure this lack of activity will continue for the next couple of weeks.

The lack of tonnage does not look set to change for some time as the freight rates on all sectors continue to rebound week on week with fundamentals generally supportive towards these improvements.

We can also report some positive news concerning Bangladesh where this week, we delivered the LNG 'Adriatic Energy', abt 32,000 tdt. This is the highest value deal delivered to this destination since October 2022 following the well-publicised financial restrictions that Bangladesh has suffered and required a lot of effort, cooperation, and patience from both the Sellers and Buyers to allow the smooth delivery. It does feel like Bangladesh is open for business once again!

We wish all those celebrating over the next two weeks, all the best for a happy and blessed Easter.

Demolition

Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1560	+ 35	Euro/USD	1.09082	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2041	+ 84	YEN/USD	0.0076	VLSFO	588.00	607.50	609.50
BPI	1851	+ 38	Brent (USD)		MGO	792.00	774.00	1066.00
BSI	1161	- 3	81.34		IFO 380	471.50	488.50	463.00
BHSI	643	- 10						

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