

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
GLOBAL ROYAL	61,211	2022 DACKS	MAN B. & W. 6S50ME-B9.3 4 x 30 T, BWTS Fitted	SS 03/27 DD 03/25	RGN USD 34.25 M	GREEKS
ASIAN TRIUMPH	56,532	2012 COSCO ZHOU SHAN	MAN B. & W. 6S50MC-C8.2 4 x 30 T, BWTS Fitted	SS 09/27 DD 09/25	MID USD 15 M	U/D

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
DI MATTEO	46,646	2009 NAIKAI ZOSEN	MAN B. & W. 6S50MC-C8.2 4 Pumps, BWTS Fitted	SS 10/24 DD 10/24	USD 26 M	U/D
MAERSK MICHIGAN	47,047	2003 ONOMICHI	MAN B. & W. 6S50MC6.1 4 Pumps, CAP 1, CPP BWTS Fitted	SS 07/23 DD 07/23	HIGH USD 14 M	U/D

New Building

In tankers this week, Hyundai Samho announced contracts for two firm 158k dwt Suezmaxes with the vessels set to deliver within 1H 2025. It has been reported that Yangzijiang took orders for two firm 114k dwt LR2 product tankers with Union Maritime, with the vessels set to deliver in 2H 2025. Hyundai Mipo announced contracts for four firm 50k dwt MR's with an unnamed owner, with the vessels expected to deliver in 2H 2025 and 1H 2026.

In dry bulk, it has been reported that Emarat ordered for four firm 63k dwt Ultramaxs at New Dayang, with the vessels expected to deliver in 2Q and 3Q 2025. Seacon Ships announced ordering two firm 62k dwt Ultramaxs at Huanghai SB, with the vessels slated for delivery in November and December 2024.

In the gas carrier market, DSME announced contracting a 174k CBM LNG carrier for an unnamed owner, understood to be MOL, with the vessel set to deliver in August 2027.

In containers, it has been reported CMA CGM ordered six firm 15,000 TEU Containerships at CSSC Jiangnan. The vessels will have Methanol dual fuel propulsion and will deliver through 2025 and 2026.

Recycling

Week to Week!

This week clearly sums up the difficulties associated with the ship recycling industry and shows how each seven-day period can differ. Contradicting recent reports, Bangladesh has found old problems returning with the restrictions surrounding the foreign exchange and opening of Letters of Credit resurfacing.

There are reports of several vessels, recently arrived to the anchorage at Chattogram, now idle waiting for the L/C's to open. Market sentiment has also affected the recyclers mentality as a declining trend is being promoted from the waterfront with many now providing indications lower compared to recent weeks. With Ramadan coming to an end, the hope is that a resurgence of interest and improved price levels will arrive from the recyclers from Bangladesh in a couple of weeks' time, after their EID holidays.

Elsewhere, Indian remains the more stable market of the Sub. Continent destinations and the lack of tonnage supply should ensure price levels maintain their firm stance.

Demolition**Bulk Carriers – GCs – CVs**

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1463	0	Euro/USD	1.1024	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1888	+ 66	YEN/USD	0.00753	VLSFO	594.00	625.00	623.00
BPI	1747	- 65	Brent (USD)		MGO	782.00	761.00	1051.50
BSI	1105	- 13	82.51		IFO 380	491.00	509.00	482.50
BHSI	628	- 3						

Contacts	Disclaimer
<p>Clarkson Hellas Ltd 62 Kifissias Avenue Marousi 151 25 Greece</p> <p>Direct + (30) 210 458 6700 Fax + (30) 210 458 6799 snp@clarksons.gr www.clarksons.com</p>	<p>The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by Clarkson Hellas Ltd ("Clarksons") for general information purposes. The Information is drawn from Clarksons' database and other sources. Clarksons advises that: (i) any Information extracted from Clarksons' database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarksons' database; (iii) whilst Clarksons has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarksons and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarksons and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability, or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.</p> <p>This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons, its 'connected persons' and/or its licensors.</p> <p>To the extent permitted by law, Clarksons and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.</p> <p>These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons and its 'connected persons' or (ii) the liability of Clarksons and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarksons, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.</p>