

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
DL IVY	81,805	2012 JIANGSU EASTERN	MAN B. & W. 6S60MC-C8.1 Tier II, BWTS Fitted	SS 09/27 DD 02/26	RGN USD 17 M	TURKISH
PALMA BULKER	75,843	2009 TSUNEISHI ZOSEN	MAN B. & W. 6S60MC6.2 BWTS Fitted	SS 01/24 DD 01/24	RGN USD 18 M	GREEKS
OREN	56,877	2010 SINOTRANS & CSC JIANGDONG	MAN B. & W. 6S50MC-C8.2 4 x 30 T, BWTS Fitted	SS 09/25 DD 07/23	LOW USD 13 M	CHINESE
KITAKAMI	55,668	2009 MITSUI	MAN B. & W. 6S50MC-C8.2 4 x 30 T, BWTS Fitted	SS 03/27 DD 06/25	USD 15.5 M	NORWEGIANS
VOGE JULIE	35,853	2011 QIDONG DAODA MARINE	MAN B. & W. 5S50MC-C8.2 Ice Class 1C, Tier II, 4 x 30 T BWTS Fitted	SS 12/26 DD 01/25	USD 13.3 M	U/D
J HARMONY	28,398	2009 IMABARI	MAN B. & W. 6S42MC7.1 4 x 30 T, BWTS Fitted	SS 06/24 DD 06/24	USD 10.5 M	VIETNAMESE

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
JAG LAVANYA	105,010	2004 SAMSUNG HI	MAN B. & W. 6S60MC6.1 CAP 1, BWTS Due	SS 05/27 DD 05/25	USD 25.7 M	CHINESE
BAHRI JASMINE	49,000	2005 DSME	MAN B. & W. 6S50MC6.1 12 Pumps, BWTS Fitted	SS 04/25 DD 07/23	USD 18.3 M	MIDDLE EASTERNS
BRO AGNES	16,791	2008 YARDIMCI DENIZ	MAN 6L48/60B CPP, 12 Pumps BWTS Due (equipment included in price)	SS 06/23 DD 06/23	RGN USD 15 M	U/D

New Building

In the tanker market this week, clients of Dynacom are reported to have placed an order for 10 x 115,000 dwt LR2s at DSIC (Shanhaiguan). These vessels will begin to deliver in the 2H of 2025 and throughout 2026. SWS meanwhile have also taken an order for 2 x 114,000 dwt LR2s concluded with TCC, which will deliver in 2H 2025. On the smaller end of the spectrum, Chongqiang Chuandong have announced signing one 11,500 dwt chemical tanker with CS Chemical. The vessel is understood to deliver in 2025.

In dry, New Dayang have announced an order for a pair of 63,000 dwt Ultramax bulk carriers with Union Maritime with delivery in 2Q / 3Q 2025. Seacon have announced a deal for a pair of 42,000 dwt handysize bulkers at Tsuneishi Zhoushan delivering in 2H 2025.

In gas, Purus Marine have signed an order for 4 x 45,000cbm conventional fuelled MGCs at Hyundai Mipo. The first two vessels will deliver in 3Q/4Q 2025 and the latter pair in 1Q 2026. Yangzijiang have announced a further order for one 36,000 cbm Ethane carrier, with the vessel expected to deliver in 2025. This vessel is understood to have been contracted by Ocean Yield and is their third in the series having originally contracted a pair of vessels in summer 2022.

Finally, in the container market, Huangpu Wenchong have announced an order from Reederei Nord for a pair of gearless 1,900 TEU container carriers with these are due to deliver in 2025. Dayang Offshore have announced an order for one 7,500 dwt general cargo carrier with Arriva Shipping, with this unit also due to deliver in 2025. To close, Haidong Shipyard have announced an order for a single 7,000dwt general cargo vessel for delivery in 2025 with an unknown Indonesian client.

Recycling

Box Ship Flurry!

As we enter the summer period (where's the sun) and the end of the Eid celebrations, the market has sprung into life again with a cluster of new container units circulating for sale from various well-established liner companies. Buying activity has also ramped up on the back of a potential continuous flow of tonnage following a somewhat barren period, however we are hearing of weaker domestic steel markets which may affect sentiment from the waterfront.

In particular, reports suggest the Indian steel market has weakened this week which may hamper any bounce back on price levels offered from the cash buyers. This is also coupled with the monsoon season, which is around the corner, where maybe the quieter market will continue for the foreseeable future.

Demolition

Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
CV "MSC LUCIA"	31,290	1985 Germany	8,911 LDT	U/D	India

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
FERNAN VAZ	323,100	1979 Singapore	FSO, 41,427 LDT	USD 255/260 per ldt.	'as is' Gabon

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1576	- 5	Euro/USD	1.10341	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2301	+ 25	YEN/USD	0.00747	VLSFO	539.50	580.50	574.00
BPI	1586	- 26	Brent (USD)		MGO	693.00	698.50	971.50
BSI	1165	- 20	76.42		IFO 380	454.00	463.00	452.00
BHSI	663	- 2						

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