

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
VOKARIA	63,614	2020 COSCO (YANGZHOU)	MAN B. & W. 5S60ME-C8.5 4 x 30 T Scrubber & BWTS Fitted	SS 03/25 DD 03/25	LOW-MID USD 30s M	S. KOREA BASED
MOUNT ATHOS	63,155	2014 JIANGSU NEW HANTONG	MAN B. & W. 5G60ME-C9.2 4 x 35 T, BWTS Fitted	SS 02/24 DD 02/24	RGN USD 25 M	MIDDLE EASTERN
ITHACA STOCKHOLM	35,052	2010 NANTONG JINGHUA	MAN B. & W. 6S50MC-C8.2 4 x 30 T, Logs, BWTS Fitted	SS 07/25 DD 07/25	USD 11 M	INDIANS
MARDINIK	33,918	2011 21ST CENTURY	MAN B. & W. 6S35MC7.2 4 x 30 T, BWTS Fitted	SS 11/25 DD 10/23	USD 14.4 M	SYRIANS

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
PS PISA	108,835	2010 HUDONG ZHONGHUA	MAN B. & W. 7S60MC6.2 LR2, DPP, BWTS Fitted	SS 03/25 DD 03/25	USD 36.5 M	MIDDLE EASTERN

New Building

This week in the gas carrier market, Hyundai HI announced contracts for two firm 200k CBM LNG Carriers for an unknown owner, reported to be Clients of Dynagas, with the vessels set to deliver in 3Q 2027 and November 2027 respectively. Hyundai also announced orders for two 88k CBM VLGC's from their Samho facility for an unknown owner, understood to be MOL. The vessels are LPG Dual Fuel and will deliver in 3Q 2026 and October 2026.

In tankers this week, Christiania Shipping contracted two firm 16k dwt stainless steel chemical tankers at Murakami Hide. The vessels are both expected to deliver in 2H 2025.

Finally, in general Cargo, Al-Kahera Co. announced ordering two firm 14k, 709 TEU MPP's at Dae Sun, with both vessels set to deliver in 1H 2025.

Recycling

King of the market!

As we celebrate our Kings Coronation this weekend, Indian recyclers are again the crown jewels of the industry showing more determination to purchase any of the available tonnage, most of which require HKC compliant recycling.

However, both India and Bangladesh are reporting significant domestic steel price declines which are putting pressure on current sentiments. There is a desire to purchase tonnage, however price levels will be difficult to bring in to line with Owners expectations.

Demolition**Bulk Carriers – GCs – CVs**

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1558	+ 13	Euro/USD	1.10448	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2384	+ 59	YEN/USD	0.00744	VLSFO	517.50	563.50	555.00
BPI	1501	- 13	Brent (USD)		MGO	644.00	656.00	910.00
BSI	1096	- 9	74.96		IFO 380	423.50	455.50	436.00
BHSI	645	- 6						

Contacts	Disclaimer
<p>Clarkson Hellas Ltd 62 Kifissias Avenue Marousi 151 25 Greece</p> <p>Direct +(30) 210 458 6700 Fax +(30) 210 458 6799 snp@clarksons.gr www.clarksons.com</p>	<p>The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by Clarkson Hellas Ltd</p> <p>("Clarksons") for general information purposes. The Information is drawn from Clarksons' database and other sources. Clarksons advises that: (i) any Information extracted from Clarksons' database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarksons' database; (iii) whilst Clarksons has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarksons and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarksons and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability, or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.</p> <p>This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons, its 'connected persons' and/or its licensors.</p> <p>To the extent permitted by law, Clarksons and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.</p> <p>These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons and its 'connected persons' or (ii) the liability of Clarksons and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarksons, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.</p>