

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
FPMC B 103	106,661	2011 STX (DALIAN)	MAN B. & W. 6S60MC-C7.2 Scrubber & BWTS Fitted	SS 11/26 DD 09/24	USD 24.85 M	FAR EASTERNS
ULTRA PANACHE	78,450	2011 SANOYAS	MAN B. & W. 7S50MC6.2 BWTS Fitted	SS 02/26 DD 01/24	USD 20 M NET	GREEKS
BULK ELECTRA	66,604	2015 MITSUI	MAN B. & W. 7S50ME-B9.3 4 x 30 T, BWTS Fitted	SS 12/25 DD 11/23	USD 27 M (Basis delivery Sept-Oct 2023)	U/D
SIMGE AKSOY	53,393	2006 SHANGHAI CHENGXI	MAN B. & W. 6S50MC-C8.1 4 x 36 T, BWTS Fitted	SS 08/26 DD 09/24	USD 11 M	CHINESE

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
MTM HUDSON	51,318	2004 STX (JINHAE)	MAN B. & W. 6S50MC-C8.1 14 Pumps, BWTS Fitted	SS 06/24 DD 06/24	XS USD 18 M	U/D
SYMPHONY	46,248	2004 STX (JINHAE)	MAN B. & W. 6S50MC6.1 12 Pumps, CPP, CAP 1	SS 01/24 DD 01/24	USD 17.55 M	U/D
JENNY I	40,128	2003 HMD	MAN B. & W. 6S50MC6.112 Pumps, IMO III, BWTS Fitted	SS/DD Passing Now	USD 17 M	EUROPEANS

New Building

In dry bulk this week, Suzhou Xinxin Shipping announced orders for two 86k dwt Panamax bulkers at Taizhou Kouan SB. The vessels will be used for domestic river-through-sea trade and will deliver in 2025. It has been reported that Clients of Meadway Shipping ordered a firm 63.3k dwt Ultramax at Tsuneishi Cebu, to bring their series of Vessels on order up to three, with the vessel expected to deliver in 2Q 2026.

Recycling

Political Concern!

With the well-publicised political instability and turmoil in Pakistan dominating the headlines, the recycling market at this destination looks set to remain dormant for several months, at least, and how this will affect the local ship recycling community remains to be seen. What the future holds is anyone's guess, but until some semblance of confidence returns, backed by financial loans to kickstart their economy, then this sleeping giant will most likely have to watch on from the side-lines.

The recent fall in Bangladesh appears to have stabilised this week and the domestic steel markets have reportedly recovered slightly.

The most stable of destinations for the time being seems to be the Indian market, however, appetite to procure new tonnage eased somewhat this week, unless Owners are willing to consider the new, reduced, levels on the bidding table. There are also several vessels still being pushed for HKC approved green recycling which is starting to fill some of the compliant yards and with the monsoon rains on the horizon, maybe a quiet spell will be seen at Alang.

Looking west, the Turkish market suffered a significant drop this week due to the uncertain political future with the elections taking place this weekend. The uncertainty of the currency and economy due to the forthcoming elections is causing this sudden negative sentiment, but the hope is some rebound will be seen, obviously depending on the outcome.

Demolition

Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
CV "EVER DIADEM"	55,604	1998 Japan	21,387 LDT	USD 514/LDT	'as is' Singapore

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1558	- 50	Euro/USD	1.09371	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2456	- 110	YEN/USD	0.00744	VLSFO	536.50	571.50	561.50
BPI	1402	- 43	Brent (USD)		MGO	685.00	685.50	911.50
BSI	1105	- 7	74.97		IFO 380	440.00	456.50	455.50
BHSI	632	- 3						

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