

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
TAURUS CONFIDENCE	63,500	2018 NEW DAYANG	MAN B. & W. 5S60ME-C8.1, 4 x 30 T, BWTS fitted	SS 11/13 DD 11/23	MID USD 28 M EACH (DELY Q4)	EUROPEAN
ARIES CONFIDENCE	63,153	2018 NEW DAYANG	MAN B. & W. 5S60ME-C8.1, 4 x 30 T, BWTS fitted	SS 11/23 DD 11/23		
RHL JULIA	55,701	2009 MITSUI	MAN B. & W. 6S50MC-C8.2, 4 x 30 T, BWTS fitted	SS 11/24 DD 11/24	HIGH USD 15 M	EUROPEAN
ALICE STAR	32,029	2008 HAKODATE	Mitsubishi 6UEC52LA, 4 x 30 T, BWTS included	SS 09/23 DD 09/23	LOW USD 12 M	U/D

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
AGAPE SOUL	159,165	2001 DAEWOO	MAN B. & W. 6S70MC6.1, BWTS fitted	SS 01/26 DD 08/24	RGN USD 30 M	U/D
SPERCHIOS	114,516	2018 NAMURA	MAN B. & W. 6G60ME-C9.5, BWTS fitted, SCRUBBER fitted	SS 02/28 DD 08/25	USD 68 M	MIDDLE EASTERNS
EASTERN QUINCE	41,340	2009 SLS	MAN B. & W. 6S50MC6.1	SS 05/24 DD 05/24	USD 21 M	CHINESE

New Building

In tankers this week, Hyundai Mipo announced contracts for two 50k dwt MR tankers, understood to be two options declared by Simatech. The vessels will deliver in 3Q and 4Q 2025.

In dry bulk, Hengli Heavy Industry announced contracting four firm 82k dwt Kamsarmaxes with unnamed Greek interests, with the vessels set to deliver in 2025.

Finally, in containers, Hyundai Mipo announced an order for five firm 1,200 TEU feeder container vessels with an unnamed buyer, widely reported to be Zephyr & Boree. The vessels will have methanol dual fuel propulsion, will be fitted with wind sails and are expected to deliver in 1H 2026..

Recycling

Laboured!

The market this week continued to have the feel of a strained position, not really knowing which direction the sentiment is set to take.

Whilst Bangladesh remains the most competitive, there are still ongoing issues and delays for the issuance of Letters of Credit (L/C) due to the shortage of the currency reserves in the country. It does appear to be on a case-by-case scenario as reports suggest some of the tonnage that have arrived over recent weeks are facing delays due to the persisting L/C difficulties, whereas some are unaffected.

Moving West, Pakistan remains dormant with no offers achievable for any available tonnage, and in India, the domestic steel markets had gained some momentum earlier in the week, although stabilised in the last couple of days. The problem the recyclers face is that the steel mills and other production units are not purchasing too much steel from the waterfront at the moment which is of a concern for those yard owners with inventory in hand.

The Turkish market softened slightly this week on the back of the news that the Erdogan regime is projected to win the second elections resulting in a bad reaction in the local markets.

Demolition

Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1172	- 43	Euro/USD	1.0729	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1683	- 75	YEN/USD	0.0071	VLSFO	532.00	582.00	565.50
BPI	1119	- 22	Brent (USD)		MGO	680.50	709.00	872.50
BSI	946	- 34	76.34		IFO 380	437.00	449.00	440.50
BHSI	588	- 6						

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