

## Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
<b>SEA PROTEUS</b>	81762	2013 WUHU XINLIAN	MAN-B&W 5S60ME-C7.2 BWTS fitted	SS 07/23 DD 07/23	USD 70.5 M (En Bloc)	U/D
<b>SEA PLUTO</b>	81007	2013 NEW CENTURY	MAN-B&W 5S60MC-C8.2	SS 11/23 DD 11/23		
<b>SEA VENUS</b>	80888			SS 10/23 DD 10/23		
<b>ARTEMIS A</b>	56441	2011 SINOTRANS	MAN-B&W 6S50MC-C8.2 4 x 35T, BWTS fitted	SS 03/27 DD 01/26	USD 16.7 M	TURKISH
<b>YANGTZE OASIS</b>	34306	2013 NANTONG HUIGANG	MAN-B&W 6S46MC-C7.2 4 x 30T, BWTS fitted	SS 01/27 DD 01/25	HIGH USD 13 M	U/D

## Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
<b>MARIA P. LEMOS</b>	319191	2018 HHI	MAN-B&W 7G80ME-C9.5 SCRUBBER & BWTS fitted	SS 10/23 DD 10/23	USD 94.5 M (Delivery Q3)	NORWEGIAN S (c/o DHT)
<b>AMAZON BEAUTY</b>	72910	2004 HHI	MAN B. & W. 6S60MC6.1 CAP1, CPP	SS 01/24 DD 01/24	RGN USD 19.4 M	U/D

## New Building

In tankers this week, Samsung announced contracts for two 158k dwt Suezmaxes for an unnamed owner, with the deliveries expected in 4Q 2025 and February 2026 respectively. CSSC Dalian Shipbuilding announced contracts for two 115k dwt LR2 product tankers for CMES Shipping, with both vessels set in deliver in 2026. It has been reported that Greeks have ordered two 50k dwt MR product tankers at K SB, with both vessels expected to deliver within 1H 2025. Hyundai Mipo announced contracting two firm 37k dwt Handysize product carriers for an unnamed owner, reported to be Algoma Central Corp, with the vessels set to deliver in 1Q 2025. Tunc Chemical Tankers announced ordering two firm plus two optional Stainless Steel 16k dwt Chemical Tankers at Tersan Shipyard. Both vessels will be fitted with Methanol dual-fuel propulsion and the firm vessels will deliver with 2025.

In dry bulk, it has been reported that Greig Maritime ordered two firm plus two optional 82k dwt open hatch bulkers at CSSC Huangpu Wenchong, with the firm vessels stated for delivery in 2025. COSCO Zhoushan took orders for two firm 63k dwt Ultramax bulk carriers from Clients of Alpha Bulker, with the vessels set to deliver in 2H 2025.

In the gas carrier market, CSSC Dalian announced orders for two firm 174k CBM LNG Carriers from CMES Shipping, with the vessels expected to deliver in 2H 2026 and 1H 2027 respectively.

In containers, Hyundai announced contracts for five firm LNG dual-fuel 15,500 TEU Containerships from Yang Ming Marine, with the vessels set to deliver throughout 2026.

In car carriers, Grimaldi Group declared two optional 9,000 CEU PCTC's at CSSC Shanghai Waigaoqiao, with the vessels to deliver in 2026.

Finally, in General Cargo, Seacon Shipping ordered a firm 13.5k dwt General Cargo vessel at Maurakami Hide, with the vessel set for delivery in June 2025.

## Recycling

### Rollercoaster!

The quiet market continued this week with both Bangladesh and Indian markets remaining stable. However, many of the industry players gathered at an intimate discussion panel in London, where many of the usual topics were intensely debated, but one topic which always stands out is whether the EU approved yards have the capacity for the eventual tidal wave of tonnage expected to hit the market once the new 'Green' emission rules become more stringent. The answer is sadly no and it is up to the EU to urgently start to plan ahead and provide solutions to Ship Owners, who will definitely face difficulties in the future as to where they can legally recycle their vessels.

It is proving arduous to call market levels as one week there are reports of a dip in rates and then subsequently, price levels bounce back just as quickly, thus grasping the local sentiment proves difficult.

As freight rates continue to keep tonnage away from the recycling industry, activity looks set to crawl through the summer months, especially with the monsoon season set to begin.

## Demolition

### Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
ETERNAL LUCK	45.654	1996 JAPAN	7.525 LDT	USD 575/LDT	Bangladesh – sale included abt 260 T of RoB bunkers

### Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	919	- 18	Euro/USD	1.07175	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1116	- 28	YEN/USD	0.00718	VLSFO	522.50	558.00	547.00
BPI	1030	0	Brent (USD)		MGO	654.50	679.50	822.00
BSI	819	- 28	76.46		IFO 380	436.00	429.00	414.50
BHSI	545	- 14						

Contacts	Disclaimer
<p><b>Clarkson Hellas Ltd</b>  <b>62 Kifissias Avenue</b>  <b>Marousi</b>  <b>151 25</b>  <b>Greece</b></p> <p><b>Direct</b>    <b>+(30) 210 458 6700</b>  <b>Fax</b>        <b>+(30) 210 458 6799</b>  <b>snp@clarksons.gr</b>  <b>www.clarksons.com</b></p>	<p>The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by Clarkson Hellas Ltd</p> <p>("Clarksons") for general information purposes. The Information is drawn from Clarksons' database and other sources. Clarksons advises that: (i) any Information extracted from Clarksons' database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarksons' database; (iii) whilst Clarksons has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarksons and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarksons and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability, or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.</p> <p>This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons, its 'connected persons' and/or its licensors.</p> <p>To the extent permitted by law, Clarksons and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.</p> <p>These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons and its 'connected persons' or (ii) the liability of Clarksons and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarksons, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.</p>