

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
QING MAY	BC	206,117	2012	Shanghai Waigaoqiao Shbldg	WINNING SHIPPING	73.00	
LAN MAY	BC	206,007	2011	Shanghai Waigaoqiao Shbldg		EN BLOC	
NEW DELIGHT	BC	181,279	2012	Imabari Shbldg - Saijo	JINHUI	30.95	
ROYAL IOLE	BC	180,129	2009	Imabari Shbldg - Saijo	CHINESE	24.10	
ATHENIAN PHOENIX	BC	179,223	2009	Hyundai Heavy Inds - Ulsan	EUROPEAN	23.50	
SEAMATE	BC	177,775	2010	Shanghai Waigaoqiao Shbldg	AGRICORE	26.00	
YUE MAY	BC	176,552	2011	Shanghai Waigaoqiao Shbldg	EUROPEAN	27.00	
ZHONG MAY	BC	176,403	2011	Shanghai Waigaoqiao Shbldg	EUROPEAN	27.00	
BIG BANG	BC	174,109	2007	Shanghai Waigaoqiao Shbldg	UNDISCLOSED	20.00	
MBA GIOVANNI	BC	93,361	2010	Jiangsu Newyangzi	INTEROCEAN	-	
MBA ROSARIA	BC	93,326	2011	Jiangsu Newyangzi	INTEROCEAN	-	
NAVIOS HARMONY	BC	82,790	2006	Tsuneishi Corp - Tadotsu	UNDISCLOSED	12.20	
SCARLET ROBIN	BC	82,235	2016	Oshima Shipbuilding Co Ltd	UNDISCLOSED	29.00	
MAGIC NOVA	BC	78,833	2010	Sanoyas Hishino Meisho Corp	GREEK	16.10	
GREAT VENTURE	BC	77,283	2008	Oshima Shipbuilding Co Ltd	CHINESE	14.00	
MAGIC HORIZON	BC	76,619	2010	Shin Kasado Dockyard Co Ltd	GREEK	15.80	
OINOUSIAN VIRTUE	BC	76,596	2008	Shin Kasado Dockyard Co Ltd	GREEK	12.50	
GOLDEN BULL	BC	75,000	2012	Pipavav Defence & Offshore	UNDISCLOSED	16.00	
FENDA 18	BC	73,288	2000	Sumitomo Hi Yokosuka	UNDISCLOSED	7.00	
SSI PRIVILEGE	BC	63,566	2019	Jinling Shipyard	TRIBULK	30.30	
SSI SPLENDID	BC	63,562	2019	Jinling Shipyard	TRIBULK	30.30	
SOLAR AFRICA	BC	58,064	2011	Tsuneishi Heavy Inds Cebu	GREEK	17.50	
FLC HARMONY	BC	56,788	2008	Jiangsu Hantong Ship HI	UNDISCLOSED	9.70	
PEGASUS	BC	56,726	2011	COSCO Guangdong Shipyard	UNDISCLOSED	13.00	DD DUE
BAO JIA	BC	48,913	1999	IHI - Tokyo	CHINESE	5.30	
EVER HARMONY	BC	33,532	2005	Shin Kurushima Onishi	UNDISCLOSED	9.30	
ALLIANCE	BC	28,460	1995	Kanda Kawajiri	UNDISCLOSED	12.20	
GLORIOUS JUPITER	BC	26,091	2013	Shin Kurushima Akitsu	UNDISCLOSED	12.20	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
MILTIDIS JUNIOR	TANKER	320,926	2014	Shanghai Waigaoqiao Shbldg	UNDISCLOSED	80.00	
FRONT ODIN	TANKER	156,840	2010	Jiangsu Rongsheng	NGM ENERGY	45.50	
ALITA I	TANKER	112,118	2001	Hyundai Heavy Inds - Ulsan	UNDISCLOSED	19.00	
KORO SEA	TANKER	105,905	2008	Namura Shipbuilding - Imari	CHINESE	39.00	
ST. PAULI	TANKER	49,999	2017	Hyundai Mipo Dockyard Co Ltd	ARDMORE	42.00	
BAHRI TULIP	TANKER	49,000	2006	Daewoo Shipbuilding & Marine	UNDISCLOSED	18.40	
FOS	TANKER	48,673	2007	Iwagi Zosen Co Ltd	MIDDLE EASTERN	22.50	
ESHIPS AGAMID	TANKER	13,130	2006	Hyundai Mipo Dockyard Co Ltd	UNDISCLOSED	9.10	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
No Sales Reported							

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
WADI S	BC	70,087	10,247	1994	Daewoo	535	BANGLADESH	INCL BUNKERS

BALTIC INDICES & STOCK EXCHANGE

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
VLAC	1	93,000 CBM	HANWHA OCEAN	2026	125	DORIAN LPG	PLUS 1 OPTION
TANKER	2	158,000 DWT	HYUNDAI SAMHO	2026	86.25 EACH	HAYFIN CAPITAL	
BC	2	82,000 DWT	CHENGXI	2026	36 EACH	W MARINE	

BSPA as reported (5 years old vessels)

Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	104.19	•	TANKERS	SUBCON	15000 - 25000	509.38	•
AFRAMAX	115000	69.381	•					
MR PRODUCT	51000	44.843	•	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	50.981	•					
PANAMAX	82500	32.652	•	BULKERS	SUBCON	7000 - 12000	503.27	•
SUPRAMAX	58328	25.902	•					

BDA

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.371*	DSRA	7.084*
BSPA	5.410*	TSRA	12.517*
TSPA	7.448*	BSRA	9.801*

Recycling Index

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1436	2142	1419	1037	582
Week Ch.	-24	172	-267	-28	-15
Previous	1460	1970	1686	1065	597

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	17766	12768	11432	11411	10478
Week Ch.	1429	-2407	-2407	-300	-268
Prev. WK	16337	15175	13839	11,711	10746

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	15,000	12,000	11,000	ATL 18,000 PAC 15,000	ATL 15,000 PAC 13,000	N/A
1-YR	19,000	13,500	12,500	ATL 15,500 PAC 14,750	ATL 14,000 PAC 13,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Wet Baltic Indices & TCE Full Route plus Baltic LPG

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$	LPG Index
This WK	1274	1141	38.350	46.952	49.898	27.385	1.744
Week Ch.	-72	-170	928	-1406	-9424	-6062	-1212
Previous	1346	1311	37.422	48.358	59.322	33.447	2.956

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	10.35	-0.5	10.85	1.219B	3.65	3.88
CPLP	Capital Product Partners L.P.	18.34	0.23	18.11	1.01B	2.71	8.65
DAC	Danaos Corporation	74.30	-2.38	76.68	1.445B	28.81	2.57
DLNG	Dynagas LNG Partners LP	2.82	0.1	2.72	103.782M	0.6800	2.35
DSX	Diana Shipping Inc.	2.90	-0.14	3.04	327.891M	0.6200	10.36
EGLE	Eagle Bulk Shipping Inc.	54.00	-0.8	54.80	536.333M	3.07	9.15
ESEA	Euroseas Ltd.	38.99	0.5	38.49	271.13M	15.82	3.79
GASS	StealthGas Inc.	7.21	-0.54	7.75	254.58M	1.32	8.10
GLBS	Globus Maritime Limited	2.24	-0.07	2.31	46.104M	0.0900	8.30
LPG	Dorian LPG Ltd.	35.56	-2.74	38.30	1.444B	7.54	6.60
NM	Navios Maritime Holdings Inc.	2.27	0	2.27	51.816M	-0.6700	0.11
NMM	Navios Maritime Partners L.P.	27.85	-0.76	28.61	840.636M	13.62	2.09
PXS	Pyxis Tankers Inc.	4.46	-0.37	4.83	47.664M	1.7400	3.38
SB	Safe Bulkers, Inc.	3.91	-0.18	4.09	436.34M	0.6600	6.31
SBLK	Star Bulk Carriers Corp.	21.52	-0.23	21.75	1.808B	3.16	5.65
SHIP	Seanergy Maritime Holdings Corp.	7.34	-0.45	7.79	144.123M	0.96	10.64
TNP	Tsakos Energy Navigation Limited	24.17	-0.52	24.69	713.15M	11.43	2.62
TOPS	Top Ships Inc.	13.84	0.34	13.50	64.027M	38.64	4.55

Quote of the day: 'Time is the most valuable thing that a man can spend ' Diogenes Laertius 3 rd century AD; Biographer of the Greek philosophers .

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

