

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SOLAR PRIDE	BC	209,471	2020	Shanghai Waigaoqiao Shbldg	65.00	UNDISCLOSED	
SOLAR QUANTUM	BC	209,471	2020	Shanghai Waigaoqiao Shbldg	65.00	UNDISCLOSED	
SOLAR NOVA	BC	208,892	2021	New Times Shipbuilding Co Ltd	66.00	CHINA MERCHANTS	
SOLAR OAK	BC	208,892	2021	New Times Shipbuilding Co Ltd	66.00	CHINA MERCHANTS	
KINOKAWA MARU	BC	181,392	2013	Imabari Shbldg - Saijo	34.00	SEANERGY	SS 12/2025
XIN HANG	BC	178,043	2010	Shanghai Jiangnan Changxing	26.50	UNDISCLOSED	
FPMC B 102	BC	104,990	2011	STX Dalian Shipbuilding Co Ltd	16.50	UNDISCLOSED	SS 10/2025
AM POINT LISAS	BC	93,238	2010	Jiangsu Newyangzi	13.70	UNDISCLOSED	
AM TUBARAO	BC	93,225	2011	Jiangsu Newyangzi	14.90	UNDISCLOSED	
AM GHENT	BC	93,168	2011	Jiangsu Newyangzi	15.20	UNDISCLOSED	
IONIC KATANA	BC	82,936	2005	Tsuneishi Corp - Fukuyama	13.30	UNDISCLOSED	SS 11/2025
OCEAN VENUS	BC	61,464	2012	Shin Kasado Dockyard Co Ltd	20.80	GREEK	
CMB CHIKAKO	BC	61,299	2014	Shin Kasado Dockyard Co Ltd	24.50	GREEK	
SSI CHALLENGER	BC	56,042	2004	Mitsui Tamano	10.70	CHINESE	
BEIJING VENTURE	BC	53,600	2010	Chengxi Shipyard Jiangyin	11.00	UNDISCLOSED	
NORDIC MERCHANTS	BC	37,205	2014	Yangzhou Guoyu Shipbuilding	15.00	UNDISCLOSED	
NORDIC BC MUNICH	BC	34,827	2012	Jiangdong Shipyard	14.20	UNDISCLOSED	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
TRF HORTEN	TANKER	297,638	2018	HHIC-Phil Inc	102.00	CHINESE	
SKS DARENT	TANKER	119,456	2011	Hyundai Samho HI	53.00	UNION MARITIME	
SKS DRIVA	TANKER	119,456	2010	Hyundai Samho HI	51.00	UNION MARITIME	
AFRA ROSSI	TANKER	115,829	2010	HHIC-Phil Inc	45.50	CHINESE	DD PASSED 12/2023
HANSA OSLO	TANKER	51,215	2007	STX Shipbuilding - Jinhae	22.50	CHINESE	
FOS POWER	TANKER	47,371	2007	Onomichi Dockyard Co Ltd	22.00	MIDDLE EASTERN	
TORM PLATTE	TANKER	46,959	2006	Hyundai Mipo Dockyard Co Ltd	22.00	UNDISCLOSED	
SEA HELIOS	TANKER	45,948	2004	Shin Kurushima Onishi	15.00	UNDISCLOSED	
CSC BRAVE	TANKER	45,853	2007	Jinling Shipyard	19.30	UNDISCLOSED	
CHANG HANG FA XIAN	TANKER	45,841	2006	Bohai Shipbuilding Heavy Ind	19.89	UNDISCLOSED	
CAPE CAMDEN	TANKER	37,791	2009	Hyundai Mipo Dockyard Co Ltd	22.00	UNDISCLOSED	
CAPE CORFU	TANKER	37,759	2009	Hyundai Mipo Dockyard Co Ltd	22.00	UNDISCLOSED	
PATARA	TANKER	16,979	2007	Tuzla Gemi	13.50	UNDISCLOSED	
JM SUTERA 7	TANKER	8,008	2009	Yangzhou Kejin Shipyard	HIGH 5.00	UNDISCLOSED	
JM SUTERA 8	TANKER	7,159	2020	Muhibbah Marine Engineering	HIGH 5.00	UNDISCLOSED	
GOLAR MAZO	LPG	76,210	2000	Mitsubishi Nagasaki	20.00	GREEK	AS IS - LAID UP

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
No Sales Reported							

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
BRADLEY	TANKER	106,474	16,368	1999	Nippon Kokan	450	UNDISCLOSED	AS IS SPORE
BROTHER GLORY	BC	70,042	9,505	1998	Sanoyas	530	BANGLADESH	
EZ FORTUNA	BC	24,450	7,371	1995	Oshima	522	BANGLADESH	

# BALTIC INDICES & STOCK EXCHANGE

## Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
LNG	15	174,000 CBM	SAMSUNG	2027/28	230 EACH	QATAR GAS	
CHEMICAL TANKER	6	38,000 DWT	NANTONG	2026/29	-	NYK STOLT TANKERS	PLUS 6 OPTION ST. STEEL

Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	104.795	•	TANKERS	SUBCON	15000 - 25000	511.80	•
AFRAMAX	115000	69.603	•					
MR PRODUCT	51000	44.923	•	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	52.105	•					
PANAMAX	82500	32.79	•	BULKERS	SUBCON	7000 - 12000	505.66	•
SUPRAMAX	58328	26.224	•					

### Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.414*	DSRA	7.135*
BSPA	5.448*	TSRA	12.603*
TSPA	7.481*	BSRA	9.870*

### Recycling Index

### Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1572	2453	1526	1048	569
Week Ch.	<b>136</b>	<b>311</b>	<b>107</b>	<b>11</b>	<b>-13</b>
Previous	1436	2142	1419	1037	582

### Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	20341	13735	12399	11533	10236
Week Ch,	<b>2575</b>	<b>967</b>	<b>967</b>	<b>122</b>	<b>-242</b>
Prev, WK	17766	12768	11432	11411	10478

### Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	15,000	12,500	12,000	ATL 17,000 PAC 16,500	ATL 15,500 PAC 14,000	N/A
1-YR	20,000	14,000	13,000	ATL 17,000 PAC 16,500	ATL 14,750 PAC 14,250	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

### Wet Baltic Indices & TCE Full Route plus Baltic LPG

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$	LPG Index
This WK	1285	1155	47.297	47.753	47.330	37.810	3.160
Week Ch.	<b>11</b>	<b>14</b>	<b>8947</b>	<b>801</b>	<b>-2568</b>	<b>-10425</b>	<b>1416</b>
Previous	1274	1141	38.350	46.952	49.898	27.385	1.744

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# BALTIC INDICES & STOCK EXCHANGE

## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	<b>Costamare Inc.</b>	<b>11.08</b>	<b>0.73</b>	<b>10.35</b>	1.305B	2.95	5.01
<a href="#">CPLP</a>	<b>Capital Product Partners L.P.</b>	<b>18.32</b>	<b>-0.02</b>	<b>18.34</b>	1.008B	2.15	8.64
<a href="#">DAC</a>	<b>Danaos Corporation</b>	<b>74.34</b>	<b>0.04</b>	<b>74.30</b>	1.446B	28.81	2.57
<a href="#">DLNG</a>	<b>Dynagas LNG Partners LP</b>	<b>3.02</b>	<b>0.2</b>	<b>2.82</b>	111.146M	0.6800	2.52
<a href="#">DSX</a>	<b>Diana Shipping Inc.</b>	<b>2.92</b>	<b>0.02</b>	<b>2.90</b>	332.413M	0.6200	10.43
<a href="#">EGLE</a>	<b>Eagle Bulk Shipping Inc.</b>	<b>57.80</b>	<b>3.8</b>	<b>54.00</b>	574.075M	3.07	9.80
<a href="#">ESEA</a>	<b>Euroseas Ltd.</b>	<b>39.40</b>	<b>0.41</b>	<b>38.99</b>	281.632M	15.82	3.83
<a href="#">GASS</a>	<b>StealthGas Inc.</b>	<b>7.04</b>	<b>-0.17</b>	<b>7.21</b>	250.697M	1.32	7.91
<a href="#">GLBS</a>	<b>Globus Maritime Limited</b>	<b>2.16</b>	<b>-0.08</b>	<b>2.24</b>	44.458M	0.0900	8.00
<a href="#">LPG</a>	<b>Dorian LPG Ltd.</b>	<b>35.00</b>	<b>-0.56</b>	<b>35.56</b>	1.463B	7.54	7.56
<a href="#">NM</a>	<b>Navios Maritime Holdings Inc.</b>	<b>2.27</b>	<b>0</b>	<b>2.27</b>	51.816M	-0.6700	0.11
<a href="#">NMM</a>	<b>Navios Maritime Partners L.P.</b>	<b>28.37</b>	<b>0.52</b>	<b>27.85</b>	860.255M	13.62	2.13
<a href="#">PXS</a>	<b>Pyxis Tankers Inc.</b>	<b>4.35</b>	<b>-0.11</b>	<b>4.46</b>	46.488M	1.7400	3.30
<a href="#">SB</a>	<b>Safe Bulkers, Inc.</b>	<b>4.17</b>	<b>0.26</b>	<b>3.91</b>	465.355M	0.6600	6.04
<a href="#">SBLK</a>	<b>Star Bulk Carriers Corp.</b>	<b>22.63</b>	<b>1.11</b>	<b>21.52</b>	1.926B	3.16	5.94
<a href="#">SHIP</a>	<b>Seanergy Maritime Holdings Corp.</b>	<b>7.20</b>	<b>-0.14</b>	<b>7.34</b>	145.301M	0.96	10.43
<a href="#">TNP</a>	<b>Tsakos Energy Navigation Limited</b>	<b>23.76</b>	<b>-0.41</b>	<b>24.17</b>	705.77M	11.43	2.58
<a href="#">TOPS</a>	<b>Top Ships Inc.</b>	<b>13.51</b>	<b>-0.33</b>	<b>13.84</b>	62.5M	38.64	4.44

**Quote of the day:** 'Question everything. Learn something. Answer nothing.' Euripides 480 BC – 406 BC; Ancient Greek Tragedian of classical Athens .

### Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

