



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: March 22nd 2024 (Week 12 Report No: 12.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	17	295.750.000	2	115.753	19	13%	0%
Tankers	11	388.700.000	1	3.283	12	1000%	-50%
Gas Tankers	1	12.000.000	0	0	1		
General Cargo	0	0	1	22.279	1	-100%	-75%
Containers	2	40.000.000	0	0	2	-67%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	2	30.640.000	0	0	2		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	33	767.090.000	4	141.315	37	32%	-60%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	297.000	78.000.000	0	0%
Tankers	11	1.346.000	683.200.000	0	0%
Gas Tankers	6	244.800	786.800.000	2	0%
General Cargo	4	60.000	0	0	0%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	0	0	0	0%
TOTAL	26	1.947.800	1.548.000.000	2	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ORANGE TIARA	181,396 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS - BWTS FITTED	192.95
GENCO MAXIMUS GENCO CLAUDIUS	169,021 DWT BLT 09 KRS 9 HO HA MAN-B&W 22,923 BHP 169,001 DWT BLT 10 KRS 9 HO HA MAN-B&W 22,923 BHP SOLD ENBLOC FOR ABT US \$47 MIL TO GREEK BYRS - BWTS & SCRUBBER FITTED - SS 9/2024	139.04
MARIA G.O.	87,378 DWT BLT 11 CHR 7 HO HA WARTSILA 14,276 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS - BWTS FITTED	194.56
KEY GUARDIAN	83,468 DWT BLT 11 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$23,75 MIL TO UNDISCLOSED BYRS - BWTS FITTED	284.54
OCEAN PRINCE	76,423 DWT BLT 04 JPN 7 HO HA B&W 12,000 BHP SOLD FOR ABT US \$9,1 MIL TO UNDISCLOSED BYRS WITH DELY AFTER COMPLETION OF SS/DD WORKS NEXT MONTH	119.07
THETIS	57,981 DWT BLT 13 CHR 5 HO HA 4 x 36 - 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$17,5 MIL TO UNDISCLOSED BYRS	301.82
JIU HENG	56,956 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	228.25
HONY WORLD	56,716 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,7 MIL TO UNDISCLOSED BYRS	259.19
NZ HANGZHOU	56,709 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
ARKADIA KUMPULA	56,348 DWT BLT 12 VNM 5 HO HA 4 x 27,5 T MAN-B&W 15,799 BHP 56,348 DWT BLT 12 VNM 5 HO HA 4 x 27,5 T MAN-B&W 15,799 BHP SOLD ENBLOC FOR ABT US \$37,1 MIL TO TURKISH BYRS - BWTS FITTED - TIER II - ICE CLASS 1A	329.20
STRAITS BAY	55,840 DWT BLT 07 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	250.72
QUEEN BUSAN	55,474 DWT BLT 10 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$17 MIL TO GREEK BYRS - BWTS FITTED	306.45
BBC PLUTO	37,495 DWT BLT 10 CHR 5 HO HA 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$11,6 MIL TO TURKISH BYRS - BWTS FITTED - DOUBLE HULL - ICE CLASS 1C	309.37
OMNIA	36,787 DWT BLT 11 KRS 5 HO HA 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$15 MIL TO GREEK BYRS - DD 10/2024	407.75
ASIAN BULKER	36,228 DWT BLT 17 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,321 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED - LOGS FITTED - OHBS - ECO M/E	662.47

TANKERS		US\$/Dwt
NECTAR	307,284 DWT BLT 08 CHR DH 17 TNKS OIL CAP. 334,615 CBM WARTSILA 39,972 BHP	
NOBLE	307,284 DWT BLT 08 CHR DH 17 TNKS OIL CAP. 334,616 CBM WARTSILA 39,972 BHP	
NEWTON	307,284 DWT BLT 09 CHR DH 17 TNKS OIL CAP. 334,616 CBM WARTSILA 39,972 BHP	
	SOLD ENBLOC FOR ABT US \$165 MIL TO SOUTH KOREAN BYRS	178.98
ALPINE AQUALINA	105,304 DWT BLT 11 KRS DH 14 TNKS COATED - COILED OIL CAP. 114,900 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US \$45,5 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	432.08
HANSA BERGEN	51,218 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,047 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$22,2 MIL TO UNDISCLOSED BYRS - BWTS FITTED - IMO II - DD 8/2024	433.44
MTM MISSISSIPPI	51,182 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,123 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	332.15
STI LE ROCHER	49,990 DWT BLT 13 KRS DH 14 TNKS COATED OIL CAP. 53,021 CBM MAN-B&W 12,087 BHP	
STI LARVOTTO	49,990 DWT BLT 13 KRS DH 14 TNKS COATED OIL CAP. 53,021 CBM MAN-B&W 12,087 BHP	
	SOLD ENBLOC FOR ABT US \$72,3 MIL TO UNDISCLOSED BYRS	723.14
PACIFIC JEWEL	48,012 DWT BLT 09 JPN DH 18 TNKS COATED - COILED OIL CAP. 52,673 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23,7 MIL TO UNDISCLOSED BYRS - BWTS FITTED - SS/DD 7/2024	493.63
GLENDA MELODY	47,238 DWT BLT 11 KRS DH 14 TNKS COATED OIL CAP. 52,100 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$27,5 MIL TO UNDISCLOSED BYRS	582.16
ACADIA TRADER	38,177 DWT BLT 04 KRS DH 14 TNKS COATED - COILED OIL CAP. 42,844 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ICE CLASS 1B - DD 11/2024 - IMO III	406.00

GAS TANKERS		US\$/Cbm
DS POLARIS	23,256 DWT BLT 93 KRS DB GAS CAP. 20,268 CBM B&W 18,212 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	592.07

CONTAINERS		US\$/Teu
LYON II	77,946 DWT BLT 01 KRS 8 HO 6,627 TEU B&W 93,160 BHP	
PARIS II	77,941 DWT BLT 01 KRS 8 HO 6,627 TEU B&W 93,160 BHP	
	SOLD ENBLOC FOR ABT US \$40 MIL TO SWISS BYRS	253.34

RO-RO		US\$/DWT
FINNKRAFT	8,702 DWT BLT 00 CHR MAN 17,131 BHP	
FINNHAWK	8,699 DWT BLT 01 CHR MAN 17,131 BHP	
	SOLD ENBLOC FOR ABT US \$30,64 MIL TO NORWEGIAN BYRS	1,760.81

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
8	64.000	Xiamen Financial Leasing	PRC	Nantong Xiangyu	PRC	2027-2028	\$ 34 MIL
<i>LONG T/C TO COSCO - METHANOL READT - TIER II - EEDI PHASE III</i>							
2	+2 64.000	CCB	PRC	New Dayang	PRC	2026	\$ 34 MIL
<i>T/C TO BOHAI OCEAN TRANSPORTATION - EEDI PHASE III</i>							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	300.000	Ray Car Carriers	ISR	Hyundai Samcho	SKR	DEC 2027	\$ 130 MIL
<i>LNG FUELLED - SCRUBBER FITTED</i>							
2	114.000	Union Maritime	UK	Shanghai Waigaoqiao	PRC	JUN 2025	N/A
<i>FITTED WITH THREE WINDWINGS SAILS</i>							
2	111.000	Chandris	GR	Guangzhou Shipyard	PRC	2026-2027	N/A
<i>LNG DUAL FUEL</i>							
7	+1 18.500	Pioneer Tankers	SPORE	Fujian Southeast	PRC	2025-2026	\$ 32.9 MIL
<i>ORDER CONCLUDED LATE DEC - EEDI PHASE III - IMO II/III</i>							
3	8.088	Rubis Group	FRA	Jinling	PRC	2025-2026	N/A
<i>BITUMEN</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	98.500	Sea Jade Investment	PRC	Dalian Shipbuilding	PRC	2028	\$ 238 MIL
<i>175.000 CBM - EXERCISED OPTION - 20 YEARS T/C TO CHINA CITY GAS - JV BETWEEN WAH KWONG, CHINA GAS HOLDINGS & CSSC</i>							
2	+2 30.000	Capital Gas	GR	Nantong CIMC	PRC	SH 2027-FH 2028	\$ 66 MIL
<i>40.000CBM - METHANOL DUAL FUEL</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	6.000	Pot	NLD	Royal Bodewes	NLD	2025	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
DENAK VOYAGER	72.105	1996	JAPAN	9.518	5.139.720	540	BANGLADESH
JAHAN BROTHERS	43.648	1994	JAPAN	8.032	N/A	N/A	BANGLADESH
TANKERS							
LMS LAXAPANA	3.283	1986	JAPAN	1.205	N/A	N/A	BANGLADESH
GENERAL CARCO							
LIAN FENG 6	22.279	1999	CHINA	7.364	N/A	N/A	BANGLADESH

1.100 TEU

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 12		WEEK 11		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	115753	2	78.325	0%
Tankers	1	3283	2	39.315	-50%
Gas Tankers	0	0	0	0	
General Cargo	1	22279	4	25.217	-75%
Containers	0	0	1	43.605	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	1.555	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	141.315	10	188.017	-60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 12		WEEK 11		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	141.315	4	117.640	0%
India	0	0	5	67.059	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	3.318	-100%
Unknown	0	0	0	0	
TOTAL	4	141.315	10	188.017	-60%