

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SHIN KORYU	BC	207,991	2009	Universal Shbldg - Tsu	34.00	WINNING SHIPPING	
MOUNT CARMEL	BC	177,003	2007	Namura Shipbuilding Co Ltd	25.00	CHINESE	
MINERAL GENT	BC	175,181	2011	New Times Shipbuilding Co Ltd	26.25	GOLDENPORT	
MINERAL BRUGGE	BC	175,155	2011	New Times Shipbuilding Co Ltd	26.00	UNDISCLOSED	
CASTILLO DE VALVERDE	BC	173,764	2005	Bohai Shipbuilding Heavy Ind	15.00	UNDISCLOSED	
GRAND RADIANT	BC	82,298	2021	Jiangsu Yangzi-Mitsui SB	38.00	KASSIAN	
AQUAVITA SOL	BC	81,541	2020	Jiangsu Hantong	35.50	EUROPEAN	
ANGELINA	BC	74,540	2001	Daewoo Shipbuilding & Marine	6.90	UNDISCLOSED	
EAUBONNE	BC	63,308	2014	Sainty Shipbuilding Yangzhou	23.00	GREEK	
ZEYNO	BC	63,064	2014	Yangzhou Dayang Shipbuilding	22.30	EUROPEAN	
ANDROS ISLAND	BC	63,008	2016	ZHEJIANG SHBLDG - FENG	26.50	GREEK	
SYROS ISLAND	BC	63,008	2015	ZHEJIANG SHBLDG - FENG	25.50	GREEK	
ANDROMEDA	BC	61,501	2011	Oshima Shipbuilding Co Ltd	21.00	TURKISH	
ASL FORTUNE	BC	58,096	2012	Tsuneishi Heavy Inds Cebu	19.30	UNDISCLOSED	
PARADISE ISLAND	BC	57,835	2014	Tsuneishi Heavy Inds Cebu	21.90	UNDISCLOSED	
V RICH	BC	56,546	2014	Jiangsu Hantong Ship HI	18.50	UNDISCLOSED	
KONRAD SCHULTE	BC	55,621	2010	Mitsui Tamano	16.00	UNDISCLOSED	
NUEVA FORTUNA	BC	50,992	2003	Oshima Shipbuilding Co Ltd	9.00	UNDISCLOSED	
LIANGCHOW	BC	39,685	2015	Zhejiang Ouhua Shipbuilding	20.50	UNDISCLOSED	
LINTAN	BC	39,641	2015	Zhejiang Ouhua Shipbuilding	20.50	UNDISCLOSED	
AUSTRALIAN BULKER	BC	36,228	2017	Shikoku Dockyard	24.00	UNDISCLOSED	
YELLOW SEA	BC	35,238	2012	Nantong Changqingsha	11.50	UNDISCLOSED	
PAN KRISTINE	BC	33,303	2011	Nantong Huigang Shipbuilding	10.50	UNDISCLOSED	
IVS IBIS	BC	28,238	2012	Imabari Shbldg - Imabari	11.70	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CLIPPER HELEN	LPG	18,110	2007	NEPTUN WERFT GMBH	32.00	UNDISCLOSED	
DL LILY	LPG	4,999	2011	SHITANOE SHIPBUILDING	11.00	KOREAN	
STI BRONX	TANKER	49,990	2015	SPP SHIPBUILDING - SAC	39.00	CHINESE	
STI BROOKLYN	TANKER	49,990	2015	SPP SHIPBUILDING - GOS	39.00	CHINESE	
STI GRAMERCY	TANKER	49,990	2015	SPP SHIPBUILDING - SAC	39.00	CHINESE	
STI MANHATTAN	TANKER	49,990	2015	SPP SHIPBUILDING - GOS	39.00	CHINESE	
STI QUEENS	TANKER	49,990	2015	SPP SHIPBUILDING - GOS	39.00	CHINESE	
VULCANO M	TANKER	21,297	2004	Vulcano Factorias SA	12.40	UNDISCLOSED	
NQ ACACIA	TANKER	19,801	2016	Ningbo Xinle Shipbuilding	28.00	ESHIPS	
CHEM ALYA	TANKER	17,055	2009	Ningbo Xinle Shipbuilding	15.50	UNDISCLOSED	SS/DD PASSED

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NONE REPORTED							

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
ISL STAR	BC	74,461	10,116	1999	SASEBO	528	BANGLADESH	
QATAR ANA	BC	43,655	8,015	1989	TSUNEISHI	509	PAKISTAN	

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	63,500 DWT	HANTONG	2026	32.5 EACH	ATLANTSKA	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment
VLCC	305000	106.387	↑
AFRAMAX	115000	70.08	↑
MR PRODUCT	51000	45.229	↑
CAPE SIZE	180000	54.441	↑
PANAMAX	82500	34.312	↑
SUPRAMAX	58328	26.909	↑

BDA

Type	Place	LDT (LT)	Price \$/LDT	Sentiment
TANKERS	SUBCON	15000 - 25000	511.69	↑
CONTAINERS	SUBCON	6000 - 10000	N/A	
BULKERS	SUBCON	7000 - 12000	506.25	↑

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.559 ⁺	DSRA	7.141 ⁺
BSPA	5.562 ⁺	TSRA	12.581 ⁺
TSPA	7.566 ⁺	BSRA	9.861 ⁺

Recycling Index

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2297	4205	1773	1282	741
Week Ch.	426	1042	195	84	102
Previous	1871	3163	1578	1198	639

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	34873	15961	14625	14098	13329
Week Ch.	8640	1760	1769	923	1820
Prev. WK	26233	14201	12856	13175	11509

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	25,000	18,000	17,000	ATL 18,500 PAC 18,000	ATL 16,5-17,000 PAC 15,500	N/A
1-YR	30,000	17,000	16,000	ATL 19,000 PAC 17,250	ATL 16,5-17,000 PAC 15,250	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Wet Baltic Indices & TCE Full Route plus Baltic LPG

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$	LPG Index
This WK	1145	964	43.151	37.475	34.176	32.387	4.206
Week Ch.	-46	-97	298	-1546	-7445	-5335	-1175
Previous	1191	1061	42.853	39.021	41.621	37.722	5.381

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	11.49	0.15	11.34	1.353B	2.95	5.20
CPLP	Capital Product Partners L.P.	17.29	-0.83	18.12	951.626M	2.15	8.16
DAC	Danaos Corporation	72.46	-0.94	73.40	1.409B	28.81	3.22
DLNG	Dynagas LNG Partners LP	2.96	0.07	2.89	108.935M	0.6800	2.47
DSX	Diana Shipping Inc.	3.10	0.14	2.96	350.505M	0.6200	3.78
EGLE	Eagle Bulk Shipping Inc.	62.98	1.98	61.00	694.493M	3.07	9.92
ESEA	Euroseas Ltd.	39.62	6.31	33.31	281.944M	16.52	9.83
GASS	StealthGas Inc.	6.15	-0.17	6.32	217.152M	1.28	6.91
GLBS	Globus Maritime Limited	2.24	0.12	2.12	46.104M	0.0900	8.30
LPG	Dorian LPG Ltd.	36.23	0.38	35.85	1.471B	7.54	7.88
NMM	Navios Maritime Partners L.P.	34.35	0.66	33.69	1.037B	13.62	2.60
PXS	Pyxis Tankers Inc.	4.41	0.14	4.27	47.129M	1.7400	3.34
SB	Safe Bulkers, Inc.	4.71	0.18	4.53	525.716M	0.6100	7.48
SBLK	Star Bulk Carriers Corp.	24.32	0.49	23.83	2.043B	1.76	5.26
SHIP	Seanergy Maritime Holdings Corp.	8.33	0.29	8.04	163.562M	0.96	15.15
TNP	Tsakos Energy Navigation Limited	23.99	0.21	23.78	707.839M	11.43	2.78
TOPS	Top Ships Inc.	13.67	0.37	13.30	63.24M	38.64	4.50

Quote of the day: 'A good decision is based on knowledge and not on numbers.' Plato 427 BC – 347 BC; Ancient Greek Philosopher .

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

