

New ConTex Container Ship Time Charter Assessment Index

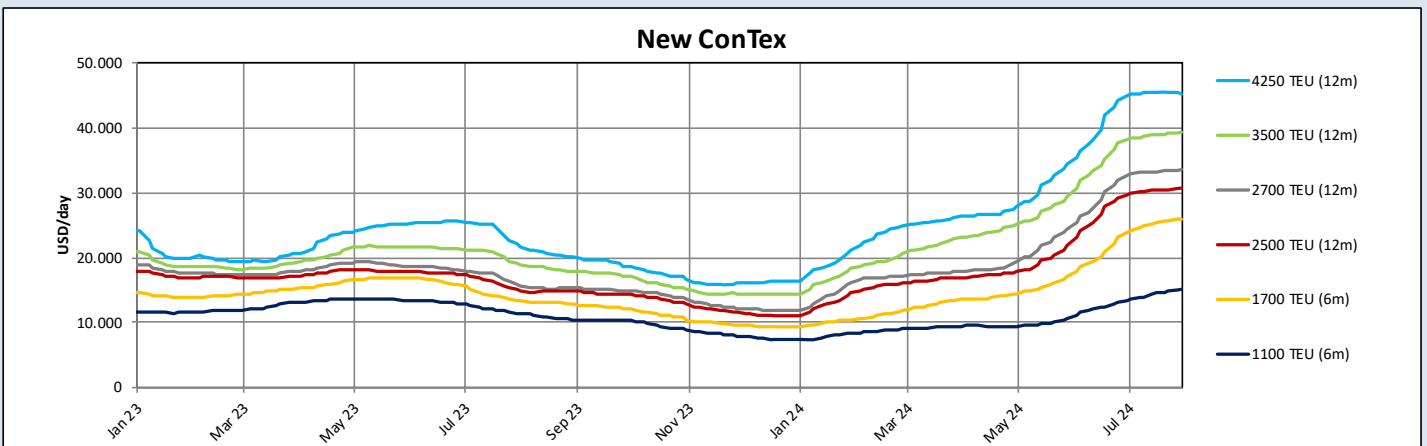
New ConTex*		1359	
01.08.24		6 mos	12 mos
Geared	1100 TEU	\$15.018	n.a.
	1700 TEU	\$25.950	
	2500 TEU	\$30.700	
Gearless	2700 TEU	n.a.	\$33.575
	3500 TEU		\$39.322
	4250 TEU		\$45.161

Legend		
↑	up	+2% or more
↗	steady up	from +1% to +1.9%
↔	steady	+/- 1%
↘	steady down	from -1% to -1.9%
↓	down	-2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/2700/3500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		01.08.24
<p>The New ConTex development for this month reveals a dynamic container shipping market, with high activity across vessel segments and strong demand sustaining elevated freight rates. The 3500 TEU segment faces tight supply and strong charterer interest, while the 2800 TEU segment sees robust demand, particularly in Asia, highlighted by notable fixtures. The 2500 TEU segment remains stable with confidence in sustained demand, as some fairly recent extensions indicated. Summer is traditionally a "lazy" period of fixing activity, especially in the 1100-1700 TEU range in Asia, which gives Asian operators more bargaining power, while the Atlantic remains stable. This is reflected by the marginally positive change of the <i>NEW CONTEX</i>. The 700-1100 TEU segment faces cautious long-term commitments due to Q4 uncertainties, but short-term deals are still obtainable. Freight rates are expected to remain steady or increase due to strong demand, limited ship availability, fluctuating fuel prices, and potential geopolitical disruptions. Seasonal variations and economic growth will influence rates, while long-term sustainability regulations and infrastructure investments may affect operational costs. Overall, the market shows resilience with a positive outlook, despite regional variations and external challenges. Freight rates are poised to stay high or rise, driven by strong demand and limited supply, with Asia at the forefront of the action. Geopolitical twists, economic fluctuations, and green regulations will all play pivotal roles in shaping the market. Meanwhile, cautious long-term deals and infrastructure upgrades add layers of intrigue. In this dynamic landscape, it's clear: shipping is navigating through both challenges and opportunities with resilience.</p>		

New ConTex Development											
Vessel type	Evaluated Period	Today		Week-on-Week		Month-on-Month			Year-on-Year		
		01.08.24	25.07.24	Change	Change	04.07.24	Change	Change	03.08.23	Change	Change
New ConTex*		1359	1351	8	0,6%	1310	49	3,7%	707	652	92,2%
1100 TEU	6 mos	\$15.018	\$14.786	\$232	1,6%	\$13.505	\$1.513	11,2%	\$11.352	\$3.666	32,3%
	12 mos	\$13.745	\$13.505	\$240	1,8%	\$12.327	\$1.418	11,5%	\$10.809	\$2.936	27,2%
1700 TEU	6 mos	\$25.950	\$25.709	\$241	0,9%	\$24.205	\$1.745	7,2%	\$13.400	\$12.550	93,7%
	12 mos	\$21.930	\$21.927	\$3	0,0%	\$20.555	\$1.375	6,7%	\$12.786	\$9.144	71,5%
1800 TEU	6 mos	\$32.750	\$32.373	\$377	1,2%	\$31.182	\$1.568	5,0%	-	-	-
2500 TEU	12 mos	\$30.700	\$30.455	\$245	0,8%	\$29.973	\$727	2,4%	\$14.907	\$15.793	105,9%
	24 mos	\$25.105	\$25.136	-\$31	-0,1%	\$24.718	\$387	1,6%	\$13.782	\$11.323	82,2%
2700 TEU	12 mos	\$33.575	\$33.350	\$225	0,7%	\$32.955	\$620	1,9%	\$15.755	\$17.820	113,1%
	24 mos	\$27.175	\$27.177	-\$2	0,0%	\$26.814	\$361	1,3%	\$14.598	\$12.577	86,2%
3500 TEU	12 mos	\$39.322	\$39.075	\$247	0,6%	\$38.375	\$947	2,5%	\$18.893	\$20.429	108,1%
	24 mos	\$33.406	\$33.450	-\$44	-0,1%	\$33.005	\$401	1,2%	\$17.253	\$16.153	93,6%
4250 TEU	12 mos	\$45.161	\$45.425	-\$264	-0,6%	\$45.100	\$61	0,1%	\$21.678	\$23.483	108,3%
	24 mos	\$37.161	\$37.190	-\$29	-0,1%	\$36.895	\$266	0,7%	\$19.618	\$17.543	89,4%
5700 TEU	12 mos	\$57.475	\$57.944	-\$469	-0,8%	\$56.328	\$1.147	2,0%	\$31.950	\$25.525	79,9%
6500 TEU	12 mos	\$65.369	\$66.156	-\$787	-1,2%	\$64.528	\$841	1,3%	\$35.086	\$30.283	86,3%



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